

9th May, 2014

**The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI-400 001**

**The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051**

Dear Sir/Madam,

As per Clause 41 of the Listing Agreement, we enclose a copy of Audited Financial Results for the year ended 31st March, 2014 duly approved by the Board of Directors in their Meeting held today, for your information and record.

Thank you,

for KOKUYO CAMLIN LIMITED



**RAVINDRA DAMLE
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY**

Encl: a/a

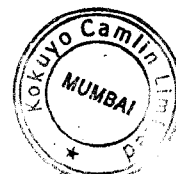
Audited Financial Results for the year ended 31st March, 2014

								(Rs. Lacs)
		Audited	Unaudited	Audited	Audited			
		Quarter ended			Current	Previous	Consolidated	Consolidated
Sr. No.	Particulars	31.03.2014	31.12.2013	31.03.2013	Accounting Year ended 31.03.2014	Accounting Year ended 31.03.2013	Accounting Year ended 31.03.2014	Accounting Year ended 31.03.2013
1	Income from operations							
	a) Net sales / Income from operations (Net of Excise Duty)	13,940.78	9,334.72	12,121.17	46,760.77	43,521.18	46,760.77	43,521.18
	b) Other operating income	2.90	24.63	11.40	53.74	70.34	274.72	315.99
	Total Income from operations (Net)	13,943.68	9,359.35	12,132.57	46,814.51	43,591.52	47,035.49	43,837.17
2	Expenses							
	a) Cost of Materials consumed	5,773.03	4,279.64	4,396.75	18,283.67	16,730.18	18,283.67	16,730.18
	b) Purchase of Stock-in-Trade	3,819.18	2,151.78	3,760.80	12,193.84	13,117.16	12,193.84	13,117.16
	c) Changes in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(361.03)	(692.72)	330.74	(325.50)	(354.19)	(325.50)	(354.19)
	d) Employee Benefit Expenses	1,438.50	1,319.51	1,236.82	5,466.16	5,141.99	5,479.91	5,160.94
	e) Depreciation	222.41	220.34	192.97	857.25	764.21	886.16	805.87
	f) Other Expenses	3,021.38	2,588.14	2,411.39	10,882.38	9,361.04	11,141.50	9,705.73
	Total Expenses	13,913.47	9,866.69	12,329.47	47,357.80	44,760.39	47,659.58	45,165.69
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	30.21	(507.34)	(196.90)	(543.29)	(1,168.87)	(624.09)	(1,328.52)
4	Other Income	227.78	253.34	4.55	582.09	25.47	582.09	25.47
5	Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	257.99	(254.00)	(192.35)	38.80	(1,143.40)	(42.00)	(1,303.05)
6	Finance Cost	249.32	195.47	185.43	876.97	734.60	876.97	734.60
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	8.67	(449.47)	(377.78)	(838.17)	(1,878.00)	(918.97)	(2,037.65)
8	Exceptional Items - (Refer Note No.5)	485.32	-	-	485.32	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(476.65)	(449.47)	(377.78)	(1,323.49)	(1,878.00)	(918.97)	(2,037.65)
10	Tax Expenses							
	Current Income Tax	-	-	-	-	-	-	-
	Minimum Alternate tax	-	-	-	-	-	24.00	-
	Deferred Tax	(45.72)	(54.19)	(103.02)	(166.29)	(560.32)	(166.29)	(557.94)
	Prior Years - Income Tax	0.96	-	-	1.10	26.01	1.10	26.01
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(431.89)	(395.28)	(274.76)	(1,158.30)	(1,343.69)	(777.78)	(1,505.72)
12	Extraordinary Item (Net of Tax Expenses Rs.)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(431.89)	(395.28)	(274.76)	(1,158.30)	(1,343.69)	(777.78)	(1,505.72)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	(4.92)
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority Interest and Share of Profit / (Loss) of Associated (13+14+15)	(431.89)	(395.28)	(274.76)	(1,158.30)	(1,343.69)	(777.78)	(1,505.72)
17	Paid-up Equity Share Capital (Face Value of Re 1/- per Share)	1,003.04	1,003.04	689.22	1,003.04	689.22	1,003.04	689.22
18	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	19,858.55	11,158.61	19,866.89	10,786.43
19	Earnings per Share - Basic (RS.)	(0.63)	(0.56)	(0.40)	(1.33)	(1.95)	(0.89)	(2.19)
	-Diluted (RS.)	(0.63)	(0.56)	(0.40)	(1.33)	(1.95)	(0.89)	(2.19)
		(Non annualised)	(Non annualised)	(Non annualised)				

Part II : Select information for the quarter and months ended March 31st, 2014.

		Three Months ended			Current	Previous	Consolidated	Consolidated
		31.03.2014	31.12.2013	31.03.2013	Accounting Year ended 31.03.2014	Accounting Year ended 31.03.2013	Accounting Year ended 31.03.2014	Accounting Year ended 31.03.2014
Particulars								
A	Particulars of Share Holding							
1	Public Shareholding							
	Number of Shares	25086802	25091802	24845246	25086802	24845246	25086802	24845246
	Percentage of Shareholding	25.01	25.02	36.05	25.01	36.05	25.01	36.05
2	Promoters and Promoter group Shareholding							
	a) Pledged / Unencumbered							
	-Number of Shares	-	-	-	-	-	-	-
	-Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-	-
	-Percentage of Shares(as a % of the total Share Capital of the Company)	-	-	-	-	-	-	-
	b) Non-Encumbered							
	-Number of Shares	75217004	75212004	44077104	75217004	44077104	75217004	44077104
	-Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares(as a % of the total Share Capital of the Company)	74.99	74.98	63.95	74.99	63.95	74.99	63.95

Particulars	3 months ended 31.03.2014
B Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	Nil



Statement of Assets and Liabilities (Audited)

Particulars	(Rs. Lacs)			
	Current Accounting Year ended 31.03.2014	Previous Accounting Year ended 31.03.2013	Consolidated Current Accounting Year ended 31.03.2014	Consolidated Previous Accounting Year ended 31.03.2013
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a) Share Capital	1,003.04	689.22	1,003.04	689.22
b) Reserves and surplus	19,856.55	11,158.61	19,866.89	10,786.43
Subtotal - Shareholders' funds	20,861.59	11,847.83	20,869.93	11,475.65
2. Share application money pending allotment	-	-	-	-
3. Non-Current Liabilities				
a) Long-term borrowings	1,307.35	1,743.14	1,307.35	1,743.14
b) Other long-term liabilities	981.75	808.22	981.75	808.22
Subtotal - Non-current liabilities	2,289.10	2,551.36	2,289.10	2,551.36
4. Current liabilities				
a) Short-term borrowings	5,375.20	4,781.31	5,375.20	4,781.31
b) Trade payables	8,711.41	6,847.21	8,749.66	6,920.65
c) Other current liabilities	1,842.33	1,214.55	1,887.48	1,248.53
d) Short-term provisions	177.07	206.91	201.55	206.91
Subtotal - Current liabilities	16,105.01	13,049.98	16,213.89	13,157.40
TOTAL EQUITY AND LIABILITIES	39,256.70	27,449.17	39,372.92	27,184.41
B. ASSETS				
1. Non-current Assets				
a) Fixed assets	8,482.38	7,102.83	8,521.17	7,193.85
b) Non-current investments	66.88	216.88	45.01	45.01
c) Deferred Tax Asset (Net)	607.14	440.85	648.78	482.49
d) Long-term loans and advances	2,345.78	1,055.60	2,387.28	817.48
Subtotal - Non-current assets	11,502.18	8,816.16	11,602.24	8,538.83
2. Current assets				
a) Inventories	10,718.84	9,610.45	10,718.84	9,610.45
b) Trade receivables	7,083.97	6,652.42	7,083.97	6,652.98
c) Cash and cash equivalents	8,473.06	1,398.61	8,486.82	1,407.02
d) Short-term loans and advances	1,174.89	937.63	1,177.29	941.23
e) Other current assets	303.76	33.90	303.76	33.90
Subtotal - Current assets	27,754.52	18,633.01	27,770.68	18,645.58
TOTAL ASSETS	39,256.70	27,449.17	39,372.92	27,184.41

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 9, 2014
- Segments
 - The entire operations of the Company comprise a single business segment i.e. 'Consumer Products'. The Company operates only in India and the entire operations of the Company constitute a single geographical segment i.e. India.
 - The company, its subsidiaries and associates are engaged in the business of dealing in "Consumer Products". Though the subsidiary viz. Alphakids Learning & Activity Centre Ltd. (formerly Camlin Alphakids Ltd) ("Alphakids") is engaged in the business of pre-school, the volume of operations and assets deployed do not meet the reporting threshold for separate disclosure as per AS17. Hence, separate segment reporting has not been made under the above Accounting Standard
- Previous period figures have been reclassified in conformity with the classifications of the current period results.
- The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year ended March 31st and the unaudited published year-to-date figures upto the third quarter ended December 31st, which were subjected to limited review.
- In the Board meeting held on 20th March 2014, the Company decided to exit from its business of running pre-schools and as a result sell its entire investment in its loss making wholly owned subsidiary ("WOS"), Alphakids. The Board also took a decision to fully write off the amounts advanced to this subsidiary in the earlier years aggregating Rs. 305.32 lacs which is exceptional in nature. The Company has in April, 2014 entered into an agreement with Mr. Dilip Dandekar, Director of the Company & his associate company / relatives to sell its investments made in this WOS, i.e. equity capital of Rs. 130.00 lacs and preference capital of Rs. 100.00 lacs for a purchase consideration of Rs. 50.00 lacs in April, 2014. In view of the new Company's Act 2013, this sale is subject to ratification by shareholders. As a consequence of the sale, the shortfall of Rs. 180.00 lacs in the value of investments has been fully provided for in the financial results and is also included as an exceptional item. The Consolidated financial results also includes the following assets, liabilities, income and expenses relating to Alphakids as a discontinuing operation as defined in AS 24- Discontinued Operations issued by the Institute of Chartered Accountants of India (Required by clause 41(iv)(m) of the Listing Agreement). Pending the completion of the sale as describe above and the proposed sale consideration, no adjustment is required to be made to the carrying value of assets and liabilities of Alphakids in the consolidated financial statements as at March 31, 2014.

	Rs. Lacs
Total Assets	131.81
Total Liabilities	107.76
Revenue	232.13
Expenditure	312.74
Operating loss	(80.61)
Exceptional item- write back of loan	305.32
Profit before tax (including write back of loan)	224.71
Tax	24.00
Profit after tax	200.71

6 Details of utilisation of proceeds of the rights issue aggregating to Rs. 10323.66 lacs is summarised below (as per clause 43 of the listing agreement).

	Rs. Lacs
i) Issue Expenses	167.23
ii) Capital Expenditure	2,077.33
iii) Time Deposits & Balances in Current Account	8,079.10
Total	10,323.66

7 The Board of Directors have not recommended dividend on Equity Shares.

FOR KOKUYO CAMLIN LIMITED




DILIP DANDEKAR
CHAIRMAN & EXECUTIVE DIRECTOR

PLACE: MUMBAI

DATED: 9TH MAY, 2014.

Email address for investors complaints: investorrelations@kokuyocamlin.com