

14<sup>th</sup> May, 2015

**The Secretary,  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort,  
MUMBAI-400 001**

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051**

Dear Sir/Madam,

As per Clause 41 of the Listing Agreement, we enclose a copy of Audited Financial Results for the quarter/year ended 31<sup>st</sup> March, 2015 duly approved by the Board of Directors in their Meeting held today, for your information and record.

Thank you,

for KOKUYO CAMLIN LIMITED



**RAVINDRA DAMLE  
VICE PRESIDENT (CORPORATE)  
& COMPANY SECRETARY**

Encl: a/a

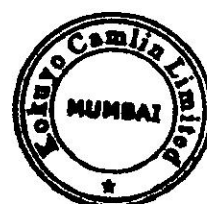
**Audited Financial Results for the year ended 31st March, 2015**

| Part I  |                                                                                                          | (Rs. Lacs)       |                          |                  |                                  |                       |                                    |                       |
|---------|----------------------------------------------------------------------------------------------------------|------------------|--------------------------|------------------|----------------------------------|-----------------------|------------------------------------|-----------------------|
| Sr. No. | Particulars                                                                                              | Audited          | Unaudited                | Audited          | Audited                          |                       |                                    |                       |
|         |                                                                                                          | 31.03.2015       | Quarter ended 31.12.2014 | 31.03.2014       | Standalone Year ended 31.03.2015 | Year ended 31.03.2014 | Consolidated Year ended 31.03.2015 | Year ended 31.03.2014 |
| 1       | Income from operations                                                                                   |                  |                          |                  |                                  |                       |                                    |                       |
|         | a) Net sales / Income from operations (Net of Excise Duty)                                               | 16,288.84        | 10,893.95                | 13,940.78        | 54,301.37                        | 46,760.77             | 54,301.37                          | 46,760.77             |
|         | b) Other operating income                                                                                | 17.57            | 37.06                    | 2.90             | 86.56                            | 53.74                 | 86.56                              | 274.72                |
|         | Total Income from operations (Net)                                                                       | 16,306.41        | 10,931.01                | 13,943.68        | 54,387.93                        | 46,814.51             | 54,387.93                          | 47,035.49             |
| 2       | Expenses                                                                                                 |                  |                          |                  |                                  |                       |                                    |                       |
|         | a) Cost of Materials consumed                                                                            | 6,501.04         | 5,845.90                 | 5,773.03         | 22,690.38                        | 18,283.67             | 22,690.38                          | 18,283.67             |
|         | b) Purchase of Stock-in-Trade                                                                            | 4,204.16         | 3,046.51                 | 3,819.18         | 13,147.28                        | 12,193.84             | 13,147.28                          | 12,193.84             |
|         | c) Changes in inventories of Finished Goods, Work-in-Process and Stock-in-Trade                          | (351.49)         | (2,398.88)               | (361.03)         | (1,476.53)                       | (325.50)              | (1,476.53)                         | (325.50)              |
|         | d) Employee Benefit Expenses                                                                             | 1,586.49         | 1,445.78                 | 1,438.50         | 6,035.93                         | 5,466.16              | 6,035.93                           | 5,479.91              |
|         | e) Depreciation                                                                                          | 284.21           | 271.15                   | 222.41           | 1,096.84                         | 857.25                | 1,096.84                           | 886.16                |
|         | f) Other Expenses                                                                                        | 3,636.42         | 2,640.92                 | 3,021.38         | 12,255.35                        | 10,882.38             | 12,255.51                          | 11,141.50             |
|         | Total Expenses                                                                                           | 15,860.83        | 10,851.38                | 13,913.47        | 53,749.25                        | 47,357.80             | 53,749.41                          | 47,659.58             |
| 3       | Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)           | 445.58           | 79.63                    | 30.21            | 638.68                           | (543.29)              | 638.52                             | (624.09)              |
| 4       | Other Income                                                                                             | 169.30           | 183.60                   | 227.78           | 766.73                           | 582.09                | 767.07                             | 582.09                |
| 5       | Profit / (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)                | 614.88           | 263.23                   | 257.99           | 1,405.41                         | 38.80                 | 1,405.59                           | (42.00)               |
| 6       | Finance Cost                                                                                             | 277.80           | 228.74                   | 249.32           | 977.29                           | 876.97                | 977.29                             | 876.97                |
| 7       | Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)          | 337.08           | 34.49                    | 8.67             | 428.12                           | (838.17)              | 428.30                             | (918.97)              |
| 8       | Exceptional Items - (Refer Note No.5)                                                                    | -                | -                        | 485.32           | -                                | 485.32                | -                                  | -                     |
| 9       | Profit / (Loss) from Ordinary Activities before tax (7-8)                                                | 337.08           | 34.49                    | (476.65)         | 428.12                           | (1,323.49)            | 428.30                             | (918.97)              |
| 10      | Tax Expenses                                                                                             |                  |                          |                  |                                  |                       |                                    |                       |
|         | Current Income Tax                                                                                       | -                | -                        | -                | -                                | -                     | 0.03                               | -                     |
|         | Minimum Alternate tax                                                                                    | -                | -                        | -                | -                                | -                     | -                                  | 24.00                 |
|         | Deferred Tax                                                                                             | (95.93)          | 14.83                    | (45.72)          | (64.27)                          | (166.29)              | (64.27)                            | (166.29)              |
|         | Prior Years - Income Tax                                                                                 | -                | -                        | 0.96             | -                                | 1.10                  | -                                  | 1.10                  |
| 11      | Net Profit / (Loss) from Ordinary Activities after tax (9-10)                                            | 433.01           | 19.66                    | (431.89)         | 492.39                           | (1,158.30)            | 492.54                             | (777.78)              |
| 12      | Extraordinary Item (Net of Tax Expenses Rs. ___)                                                         | -                | -                        | -                | -                                | -                     | -                                  | -                     |
| 13      | Net Profit / (Loss) for the Period (11-12)                                                               | 433.01           | 19.66                    | (431.89)         | 492.39                           | (1,158.30)            | 492.54                             | (777.78)              |
| 14      | Share of Profit / (Loss) of Associates                                                                   | -                | -                        | -                | -                                | -                     | 10.03                              | -                     |
| 15      | Minority Interest                                                                                        | -                | -                        | -                | -                                | -                     | -                                  | -                     |
| 16      | Net Profit / (Loss) after taxes, Minority Interest and Share of Profit / (Loss) of Associated (13+14+15) | 433.01           | 19.66                    | (431.89)         | 492.39                           | (1,158.30)            | 502.57                             | (777.78)              |
| 17      | Paid-up Equity Share Capital (Face Value of Re 1/- per Share)                                            | 1,003.04         | 1,003.04                 | 1,003.04         | 1,003.04                         | 1,003.04              | 1,003.04                           | 1,003.04              |
| 18      | Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)               | -                | -                        | -                | 20,304.74                        | 19,858.55             | 20,349.18                          | 19,866.89             |
| 19      | Earnings per Share - Basic (RS.)                                                                         | 0.43             | 0.02                     | (0.63)           | 0.49                             | (1.33)                | 0.50                               | (0.89)                |
|         | -Diluted (RS.)                                                                                           | 0.43             | 0.02                     | (0.63)           | 0.49                             | (1.33)                | 0.50                               | (0.89)                |
|         |                                                                                                          | (Non annualised) | (Non annualised)         | (Non annualised) |                                  |                       |                                    |                       |

Part II : Select information for the quarter and months ended March 31st, 2015.

|             |                                                                                         | Three Months ended |            |            | Standalone |            | Consolidated |            |
|-------------|-----------------------------------------------------------------------------------------|--------------------|------------|------------|------------|------------|--------------|------------|
| Particulars |                                                                                         | 31.03.2015         | 31.12.2014 | 31.03.2014 | Year ended |            | Year ended   |            |
|             |                                                                                         | 31.03.2015         | 31.12.2014 | 31.03.2014 | 31.03.2015 | 31.03.2014 | 31.03.2015   | 31.03.2014 |
| A           | Particulars of Share Holding                                                            |                    |            |            |            |            |              |            |
| 1           | Public Shareholding                                                                     |                    |            |            |            |            |              |            |
|             | Number of Shares                                                                        | 25087856           | 25087856   | 25086802   | 25087856   | 25086802   | 25087856     | 25086802   |
|             | Percentage of Shareholding                                                              | 25.01              | 25.01      | 25.01      | 25.01      | 25.01      | 25.01        | 25.01      |
| 2           | Promoters and Promoter group Shareholding                                               |                    |            |            |            |            |              |            |
|             | a) Pledged / Encumbered                                                                 |                    |            |            |            |            |              |            |
|             | -Number of Shares                                                                       | -                  | -          | -          | -          | -          | -            | -          |
|             | -Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter Group) | -                  | -          | -          | -          | -          | -            | -          |
|             | -Percentage of Shares(as a % of the total Share Capital of the Company)                 | -                  | -          | -          | -          | -          | -            | -          |
|             | b) Non-Encumbered                                                                       |                    |            |            |            |            |              |            |
|             | -Number of Shares                                                                       | 75215950           | 75215950   | 75217004   | 75215950   | 75217004   | 75215950     | 75217004   |
|             | -Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter Group) | 100.00             | 100.00     | 100.00     | 100.00     | 100.00     | 100.00       | 100.00     |
|             | -Percentage of Shares(as a % of the total Share Capital of the Company)                 | 74.99              | 74.99      | 74.99      | 74.99      | 74.99      | 74.99        | 74.99      |

| Particulars                                    | 3 months ended 31.03.2015 |
|------------------------------------------------|---------------------------|
| B Investor Complaints                          |                           |
| Pending at the beginning of the quarter        | 3                         |
| Received during the quarter                    | 0                         |
| Disposed of during the quarter                 | 3                         |
| Remaining unresolved at the end of the quarter | Nil                       |



**Statement of Assets and Liabilities ( Audited)**

| Particulars                                  | Standalone       |                  | (Rs. Lacs)       |                  |
|----------------------------------------------|------------------|------------------|------------------|------------------|
|                                              | As at            |                  | Consolidated     |                  |
|                                              | 31.03.2015       | 31.03.2014       | 31.03.2015       | 31.03.2014       |
| <b>A. EQUITY AND LIABILITIES</b>             |                  |                  |                  |                  |
| 1. Shareholders' Funds                       |                  |                  |                  |                  |
| a) Share Capital                             | 1,003.04         | 1,003.04         | 1,003.04         | 1,003.04         |
| b) Reserves and surplus                      | 20,304.74        | 19,858.55        | 20,349.18        | 19,866.89        |
| <b>Subtotal - Shareholders' funds</b>        | <b>21,307.78</b> | <b>20,861.59</b> | <b>21,352.22</b> | <b>20,869.93</b> |
| 2. Share application money pending allotment | -                | -                | -                | -                |
| 3. Non-Current Liabilities                   |                  |                  |                  |                  |
| a) Long-term borrowings                      | 883.96           | 1,307.35         | 883.96           | 1,307.35         |
| b) Other long-term liabilities               | 1,097.25         | 981.75           | 1,097.25         | 981.75           |
| c) Long-term provisions                      | 316.94           | 102.11           | 316.94           | 102.11           |
| <b>Subtotal - Non-current liabilities</b>    | <b>2,298.15</b>  | <b>2,391.21</b>  | <b>2,298.15</b>  | <b>2,391.21</b>  |
| 4. Current liabilities                       |                  |                  |                  |                  |
| a) Short-term borrowings                     | 5,968.09         | 5,375.20         | 5,968.09         | 5,375.20         |
| b) Trade payables                            | 9,994.32         | 8,695.77         | 9,994.43         | 8,734.02         |
| c) Other current liabilities                 | 2,028.86         | 1,835.18         | 2,028.94         | 1,880.33         |
| d) Short-term provisions                     | 194.60           | 97.75            | 194.60           | 122.23           |
| <b>Subtotal - Current liabilities</b>        | <b>18,185.87</b> | <b>16,003.90</b> | <b>18,186.06</b> | <b>16,111.78</b> |
| <b>TOTAL EQUITY AND LIABILITIES</b>          | <b>41,791.80</b> | <b>39,256.70</b> | <b>41,836.43</b> | <b>39,372.92</b> |
| <b>B. ASSETS</b>                             |                  |                  |                  |                  |
| 1. Non-current Assets                        |                  |                  |                  |                  |
| a) Fixed assets                              | 10,835.15        | 8,482.38         | 10,835.18        | 8,521.17         |
| b) Non-current investments                   | 16.88            | 66.88            | 55.04            | 45.01            |
| c) Deferred Tax Asset (Net)                  | 694.23           | 607.14           | 694.23           | 648.78           |
| d) Long-term loans and advances              | 1,351.65         | 2,518.30         | 1,353.43         | 2,561.58         |
| e) Other Non-current assets                  | 22.69            | 24.65            | 22.69            | 24.65            |
| <b>Subtotal - Non-current assets</b>         | <b>12,920.60</b> | <b>11,699.35</b> | <b>12,960.57</b> | <b>11,801.19</b> |
| 2. Current assets                            |                  |                  |                  |                  |
| a) Inventories                               | 12,328.14        | 10,718.84        | 12,328.14        | 10,718.84        |
| b) Trade receivables                         | 7,695.83         | 7,083.97         | 7,695.83         | 7,083.97         |
| c) Cash and cash equivalents                 | 7,433.44         | 8,448.41         | 7,437.95         | 8,462.17         |
| d) Short-term loans and advances             | 1,144.60         | 1,002.37         | 1,144.60         | 1,002.99         |
| e) Other current assets                      | 269.19           | 303.76           | 269.33           | 303.76           |
| <b>Subtotal - Current assets</b>             | <b>28,871.20</b> | <b>27,557.35</b> | <b>28,875.85</b> | <b>27,571.73</b> |
| <b>TOTAL ASSETS</b>                          | <b>41,791.80</b> | <b>39,256.70</b> | <b>41,836.42</b> | <b>39,372.92</b> |

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 14, 2015
- Segments
  - The entire operations of the Company comprise a single business segment i.e. 'Consumer Products' The Company operates only in India and the entire operations of the Company constitute a single geographical segment i.e. India.
  - The company, its subsidiary and associates are engaged in the business of dealing in "Consumer Products". Hence, separate segment reporting has not been made under the above Accounting Standard
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- Depreciation for the quarter and year ended March 31, 2015 is based on the Schedule II of the Companies Act 2013 which is effective from April 1, 2014. This has resulted in a net additional depreciation of Rs.20.51 lacs and Rs. 101.52 lacs is being charged to the statement of profit and loss during the quarter and year ended March 31, 2015 respectively. Further, assets whose useful life has expired as on April 1, 2014 the entire carrying value of that date has been recognised in the opening balance of retained earnings as specified in Schedule II of the Companies Act, 2013.
- Figures for the quarter ended March 31, 2015 and the corresponding quarter ended in the previous year as reported in these financials results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- Details of utilisation of proceeds of the rights issue aggregating to Rs. 10323.66 lacs is summarised below ( as per clause 43 of the listing agreement).

| Particulars                  | Total Issue Size | Estimated Net utilisation |                 |                 | Rs. Lacs<br>Actual utilisation<br>upto March 31, 2015 |
|------------------------------|------------------|---------------------------|-----------------|-----------------|-------------------------------------------------------|
|                              |                  | FY 2014                   | FY 2015         | FY 2016         |                                                       |
| 1. Land                      | 1,564.10         | 1,564.10                  | -               | -               | 1,627.32                                              |
| 2. Building and Civil Works  | 5,833.60         | 1,166.70                  | 2,916.80        | 1,750.10        | 652.09                                                |
| 3. Plant & Machinery         | 1,385.30         | -                         | 277.10          | 1,108.20        | 175.63                                                |
| 4. General Corporate purpose | 2,037.70         | 1,000.00                  | 500.00          | 537.70          | 472.09                                                |
| 5. Issue Expenses            | 174.70           | 174.70                    | -               | -               | 167.23                                                |
| <b>Total</b>                 | <b>10,995.40</b> | <b>3,905.50</b>           | <b>3,693.90</b> | <b>3,396.00</b> | <b>3,094.36</b>                                       |

The above variation is on account of delay in project implementation and there is no deviation from the objects stated in the offer document.  
Pending utilisation, net proceeds of rights issue have been invested in bank deposits as mention herein below

| Time Deposits & Balances in Current Account | Rs. Lacs |
|---------------------------------------------|----------|
|                                             | 7,229.30 |

- The Board of Directors have not recommended dividend on Equity Shares.

PLACE : MUMBAI  
DATED : 14TH MAY, 2015.  
Email address for investors complaints: investorrelations@kokuyocamlin.com



FOR KOKUYO CAMLIN LIMITED



DILIP DANDEKAR  
CHAIRMAN & EXECUTIVE DIRECTOR