

25th October, 2016

**The Secretary,  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort,  
Mumbai-400 001**

**Scrip Code : 523207**

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051**

**Scrip Code : KOKUYOCLN**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Unaudited Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2016 duly approved by the Board of Directors in their Meeting held today alongwith Limited Review Report for the said period.

Further, the above said Board of Directors Meeting commenced at 12.30 p.m. and concluded at 4.05 p.m.

This is for your information and record.

Thank you,

for **KOKUYO CAMLIN LIMITED**



**RAVINDRA DAMLE  
VICE PRESIDENT (CORPORATE)  
& COMPANY SECRETARY**

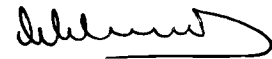
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**Statement of Standalone Unaudited Financial Results for the quarter and half year ended ended September 30th, 2016**

Part I

(Rs. Lakhs)

| Sr.<br>No. | Particulars   | Unaudited        |                  |                  |                  |                  | Audited<br>Previous<br>Accounting<br>Year ended<br>31.03.2016 |
|------------|---|------------------|------------------|------------------|------------------|------------------|---|
|            |   | Quarter ended    |                  |                  | Half year ended  |                  |   |
|            |   | 30.09.2016       | 30.06.2016       | 30.09.2015       | 30.09.2016       | 30.09.2015       |   |
| 1          | Income from operations  |                  |                  |                  |                  |                  |   |
|            | a) Net sales / Income from operations (Net of Excise Duty)                                      | 12,933.47        | 18,843.69        | 12,957.73        | 31,777.16        | 31,443.75        | 61,302.12   |
|            | b) Other operating income   | 24.55            | 52.80            | 19.68            | 77.35            | 44.52            | 116.60  |
|            | Total Income from operations (Net)  | 12,958.02        | 18,896.49        | 12,977.41        | 31,854.51        | 31,488.27        | 61,418.72   |
| 2          | Expenses  |                  |                  |                  |                  |                  |   |
|            | a) Cost of Materials consumed   | 5,660.12         | 6,533.45         | 5,956.64         | 12,193.57        | 12,066.87        | 23,697.34   |
|            | b) Purchase of Stock-in-Trade   | 2,585.01         | 5,075.39         | 2,620.64         | 7,660.40         | 7,004.75         | 14,407.48   |
|            | c) Changes in inventories of Finished Goods, Work-in-Process and Stock-in-Trade                 | (418.52)         | 325.63           | (880.01)         | (92.89)          | 592.56           | 62.08   |
|            | d) Employee benefits expense  | 1,671.27         | 1,728.27         | 1,609.45         | 3,399.54         | 3,237.07         | 6,659.52  |
|            | e) Depreciation and Amortisation Expense  | 302.97           | 300.25           | 297.61           | 603.22           | 594.49           | 1,186.22  |
|            | f) Other Expenses   | 3,528.49         | 4,078.37         | 3,364.74         | 7,606.86         | 7,082.78         | 14,138.70   |
|            | Total Expenses  | 13,329.34        | 18,041.36        | 12,969.07        | 31,370.70        | 30,578.52        | 60,151.34   |
| 3          | Profit/ Loss from Operations before Other Income, Finance Costs and Exceptional Items (1-2)     | (371.32)         | 855.13           | 8.34             | 483.81           | 909.75           | 1,267.38  |
| 4          | Other Income  | 85.70            | 116.80           | 155.17           | 201.88           | 309.99           | 536.58  |
| 5          | Profit/ Loss from Ordinary activities before Finance Costs and Exceptional Items (3+4)          | (285.62)         | 971.93           | 163.51           | 685.69           | 1,219.74         | 1,803.96  |
| 6          | Finance Costs   | 267.00           | 315.79           | 254.35           | 582.79           | 537.29           | 1,072.91  |
| 7          | Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | (552.62)         | 656.14           | (90.84)          | 102.90           | 682.45           | 731.05  |
| 8          | Exceptional Items   | -                | -                | -                | -                | -                | -   |
| 9          | Profit / (Loss) from Ordinary Activities before tax (7-8)                                       | (552.62)         | 656.14           | (90.84)          | 102.90           | 682.45           | 731.05  |
| 10         | Tax Expenses  |                  |                  |                  |                  |                  |   |
|            | Current Income Tax - MAT  | (78.48)          | 78.48            | -                | -                | -                | -   |
|            | Deferred Tax  | (184.27)         | 219.26           | (30.56)          | 34.99            | 235.22           | 209.57  |
|            | MAT Credit entitlement  | 78.48            | (78.48)          | -                | -                | -                | -   |
|            | Prior Years - Income Tax  | -                | (0.62)           | -                | (0.62)           | -                | (4.42)  |
| 11         | Net Profit / (Loss) from Ordinary Activities after tax (9-10)                                   | (368.35)         | 437.50           | (60.28)          | 68.53            | 447.23           | 525.90  |
| 12         | Extraordinary Items   | -                | -                | -                | -                | -                | -   |
| 13         | Net Profit / (Loss) for the Period (11-12)  | (368.35)         | 437.50           | (60.28)          | 68.53            | 447.23           | 525.90  |
| 14         | Paid-up Equity Share Capital<br>( Face Value of Re 1/- per Share )                              | 1,003.04         | 1,003.04         | 1,003.04         | 1,003.04         | 1,003.04         | 1,003.04  |
| 15         | Reserves excluding Revaluation Reserves<br>(as per Balance Sheet of previous accounting year)   | -                | -                | -                | -                | -                | 20,830.64   |
| 16         | Earnings per Share - Basic ( RS.)   | (0.37)           | 0.44             | (0.06)           | 0.07             | 0.45             | 0.52  |
|            | -Diluted (RS.)  | (0.37)           | 0.44             | (0.06)           | 0.07             | 0.45             | 0.52  |
|            | (See accompanying notes to the Financial Results)   | (Non annualised) | (Non annualised) | (Non annualised) | (Non annualised) | (Non annualised) |   |




**Statement of Standalone Assets and Liabilities (Unaudited)**

| Particulars                               | (Rs. Lakhs)                        |                                  |
|---|------------------------------------|----------------------------------|
|   | As at<br>30.09.2016<br>(Unaudited) | As at<br>31.03.2016<br>(Audited) |
| <b>A. EQUITY AND LIABILITIES</b>          |                                    |                                  |
| 1. Shareholders' Funds                    |                                    |                                  |
| a) Share Capital                          | 1,003.04                           | 1,003.04                         |
| b) Reserves and surplus                   | 20,899.15                          | 20,830.64                        |
| <b>Subtotal - Shareholders' funds</b>     | <b>21,902.19</b>                   | <b>21,833.68</b>                 |
| 2. Non-Current Liabilities                |                                    |                                  |
| a) Long-term borrowings                   | 2,095.27                           | 2,581.82                         |
| b) Other long-term liabilities            | 1,201.14                           | 1,152.77                         |
| c) Long-term provisions                   | 348.63                             | 317.41                           |
| <b>Subtotal - Non-current liabilities</b> | <b>3,645.04</b>                    | <b>4,052.00</b>                  |
| 3. Current liabilities                    |                                    |                                  |
| a) Short-term borrowings                  | 5,883.92                           | 6,858.48                         |
| b) Trade payables                         | 7,481.01                           | 9,926.19                         |
| c) Other current liabilities              | 2,263.89                           | 1,862.51                         |
| d) Short-term provisions                  | 233.82                             | 215.04                           |
| <b>Subtotal - Current liabilities</b>     | <b>15,862.64</b>                   | <b>18,862.22</b>                 |
| <b>TOTAL EQUITY AND LIABILITIES</b>       | <b>41,409.87</b>                   | <b>44,747.90</b>                 |
| <b>B. ASSETS</b>                          |                                    |                                  |
| 1. Non-current Assets                     |                                    |                                  |
| a) Fixed assets                           | 14,539.63                          | 13,009.26                        |
| b) Non-current investments                | 16.88                              | 16.88                            |
| c) Deferred Tax Asset (Net)               | 449.67                             | 484.66                           |
| d) Long-term loans and advances           | 2,644.15                           | 1,630.11                         |
| e) Other Non-current assets               | 46.72                              | 21.18                            |
| <b>Subtotal - Non-current assets</b>      | <b>17,697.05</b>                   | <b>15,162.09</b>                 |
| 2. Current assets                         |                                    |                                  |
| a) Inventories                            | 12,885.90                          | 12,437.19                        |
| b) Trade receivables                      | 5,945.62                           | 9,099.55                         |
| c) Cash and cash equivalents              | 3,618.35                           | 6,727.50                         |
| d) Short-term loans and advances          | 1,234.18                           | 1,190.15                         |
| e) Other current assets                   | 28.77                              | 131.42                           |
| <b>Subtotal - Current assets</b>          | <b>23,712.82</b>                   | <b>29,585.81</b>                 |
| <b>TOTAL ASSETS</b>                       | <b>41,409.87</b>                   | <b>44,747.90</b>                 |

NOTES :

- The above results have been reviewed by the Audit Committee and approved by Board of Directors of the Company at its meeting held on October 25, 2016. The statutory auditors have carried out a limited review of the results for the quarter ended September 30<sup>th</sup>, 2016.
- The entire operations of the Company comprise a single business segment i.e. "Consumer Products". The Company operates only in India and the entire operations of the Company constitute a single geographical segment i.e. India.
- Previous period figures have been reclassified in conformity with the classifications of the current period results.
- Details of utilisation of proceeds of the rights issue aggregating to Rs 10,323.66 lacs is summarised( as per regulation 32 of SEBI (Listing Obligation and Disclosures Requirement) Regulations 2015.

| Particulars                  | Total Issue Size | Estimated Net Utilisation |                 |                 | Actual Utilisation upto September 30,2016 |
|------------------------------|------------------|---------------------------|-----------------|-----------------|---|
|                              |                  | FY 2014                   | FY 2015         | FY 2016         |   |
| 1. Land                      | 1,564.10         | 1,564.10                  | -               | -               | 1,627.32                                  |
| 2. Building and Civil Works  | 5,833.60         | 1,166.70                  | 2,916.80        | 1,750.10        | 5,464.06                                  |
| 3. Plant and Machinery       | 1,385.30         | -                         | 277.10          | 1,108.20        | 281.46                                    |
| 4. General Corporate Purpose | 2,037.70         | 1,000.00                  | 500.00          | 537.70          | 1,187.36                                  |
| 5. Issue Expenses            | 174.70           | 174.70                    | -               | -               | 167.23                                    |
| <b>Total</b>                 | <b>10,995.40</b> | <b>3,905.50</b>           | <b>3,693.90</b> | <b>3,396.00</b> | <b>8,727.43</b>                           |

The above variation is on account of delay in project implementation and there is no deviation from the objects stated in the offer

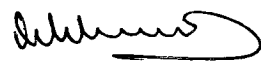
Pending utilisation, net proceeds of rights issue have been invested in bank deposits as mention herein below.

| Time Deposits and balances in current account | (Rs. Lakhs) |
|---|-------------|
|   | 1,596.23    |

PLACE : MUMBAI  
DATED : October 25<sup>th</sup>, 2016.  
Email address for investors complaints: investorrelations@kokuyocamlin.com



FOR KOKUYO CAMLIN LIMITED

  
DILIP DANDEKAR  
CHAIRMAN & EXECUTIVE DIRECTOR

# B. K. KHARE & Co.

CHARTERED ACCOUNTANTS

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## Limited Review Report


The Board of Directors  
Kokuyo Camlin Limited  
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results of Kokuyo Camlin Limited for the quarter and half year ended September 30, 2016 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the standalone results for the quarter and half year ended September 30, 2016 based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.  
Chartered Accountants  
Firm Registration No. 105102W

  
Himanshu Chapsey  
Partner  
Membership No. 105731  
Mumbai, October 25, 2016



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