

16th October, 2019

**The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J.Towers,
Dalal Street, Fort,
Mumbai-400 001**

Scrip Code : 523207

**The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051**

Scrip Code : KOKUYOCMLN

Dear Sir/Madam,

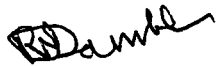
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Standalone Unaudited Financial Results for the Second Quarter and half year ended 30th September, 2019 duly approved by the Board of Directors in their Meeting held today alongwith Limited Review Report for the said period.

Further, the above said Board of Directors Meeting commenced at 12.30 p.m. and concluded at 02:10 p.m.

This is for your information and record.

Thank you.

For KOKUYO CAMLIN LIMITED



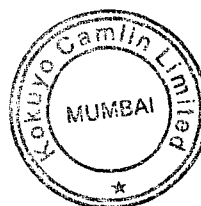
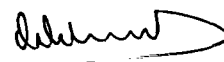
**RAVINDRA DAMLE
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY**

Encl: As above

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2019

(Rs. in lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	a) Sales	13,606.59	20,289.66	14,167.88	33,896.25	34,660.51	68,684.28
	b) Other operating income	36.88	42.26	35.68	79.14	88.58	192.92
	Total revenue from operations	13,643.47	20,331.92	14,203.56	33,975.39	34,749.09	68,877.20
2	Other income	4.43	10.98	4.20	15.41	8.32	76.70
3	Total income (1+2)	13,647.90	20,342.90	14,207.76	33,990.80	34,757.41	68,953.90
4	Expenses						
	a) Cost of materials including packing material consumed	4,908.27	5,385.82	5,990.94	10,294.09	12,133.45	26,262.51
	b) Purchases of stock-in-trade	1,851.41	4,028.80	2,328.89	5,880.21	7,133.91	18,226.82
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	1,006.15	3,519.79	(294.97)	4,525.94	1,428.44	(3,714.10)
	d) Employee benefits expense	1,976.78	2,185.44	2,314.38	4,162.22	4,842.75	9,316.00
	e) Finance costs	229.55	304.82	155.69	534.37	434.08	1,149.76
	f) Depreciation and amortisation expense	491.59	482.07	443.33	973.66	867.16	1,787.19
	g) Other expenses	2,908.01	3,671.11	3,109.82	6,579.12	6,422.77	13,651.58
	Total expenses	13,371.76	19,577.85	14,048.08	32,949.61	33,262.56	66,679.76
5	Profit before tax (3 - 4)	276.14	765.05	159.68	1,041.19	1,494.85	2,274.14
6	Tax expenses						
	Current tax	3.18	181.85	(9.26)	185.03	311.46	476.04
	Deferred tax (Including MAT credit entitlement for the period)	81.64	80.43	71.83	162.07	232.10	275.62
	Prior years - income tax	-	-	-	-	-	2.15
7	Net profit for the period (5 - 6)	191.32	502.77	97.11	694.09	951.29	1,520.33
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of net defined benefit plan	(38.37)	(38.38)	(18.64)	(76.75)	(35.41)	(61.92)
	-Fair value changes of equity instruments through other comprehensive income	(13.33)	54.00	(351.54)	40.67	(467.15)	(415.32)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.44	-	13.15	0.44	19.01	14.86
9	Total comprehensive income for the period (7 + 8)	140.06	518.39	(259.92)	658.45	467.74	1,057.95
10	Paid-up equity share capital (Face Value of Re 1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Earnings per equity share - Basic (Rs.)	0.19	0.50	0.10	0.69	0.95	1.52
	-Diluted (Rs.)	0.19	0.50	0.10	0.69	0.95	1.52
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	

Statement of assets and liabilities

Particulars		As at 30 September 2019 (Unaudited)	As at 31 March 2019 (Audited)
A Assets			
1 Non-current assets			
(a) Property, plant and equipment		16,286.30	16,368.43
(b) Investment property		2.73	2.73
(c) Other intangible assets		93.52	118.25
(d) Right of use assets		2,017.71	-
(e) Financial assets			
(i) Investments		678.90	638.23
(ii) Loans		233.98	209.64
(iii) Other financial assets		44.45	46.64
(f) Income tax assets (net)		48.14	132.13
(g) Other non-current assets		340.45	2,462.49
		19,746.18	19,978.54
2 Current assets			
(a) Inventories		14,924.98	19,920.60
(b) Financial assets			
(i) Trade receivables		5,853.64	11,751.04
(ii) Cash and cash equivalents		1,051.40	500.70
(iii) Bank balances other than (ii) above		53.03	548.97
(iv) Loans and advances		11.39	25.38
(c) Other current assets		1,186.49	2,745.85
		23,080.93	35,492.54
Total Assets		42,827.11	55,471.08
B Equity and liabilities			
1 Equity			
(a) Equity share capital		1,003.04	1,003.04
(b) Other equity		24,542.95	23,884.94
		25,545.99	24,887.98
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		2,507.46	2,730.97
(ii) Other financial liabilities		205.61	310.34
(b) Provisions		553.55	492.48
(c) Deferred tax liabilities (net)		260.59	98.52
		3,527.21	3,632.31
Current liabilities			
(a) Financial liabilities			
(i) Short term borrowings		5,728.78	14,067.03
(ii) Trade payables			
total outstanding dues of micro enterprises and small enterprises; and		95.21	267.95
total outstanding dues of creditors other than micro enterprises and small enterprises.		4,032.59	8,624.26
(iii) Other financial liabilities		2,599.08	2,643.30
(b) Other current liabilities		1,149.68	1,167.12
(c) Provisions		148.57	181.13
		13,753.91	26,950.79
Total equity and liabilities		42,827.11	55,471.08



Signature

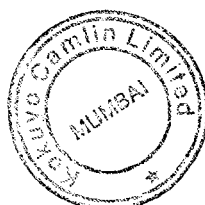
Statement of cash flows

(Rs.in Lakhs)

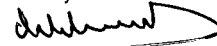
	Six months ended	
	30 September 2019 (Unaudited)	30 September 2018 (Unaudited)
Cash flows from operating activities		
Profit before tax	1,041.19	1,494.85
Adjustments for :		
Depreciation and amortisation	973.66	867.16
Unrealised foreign exchange (gain)/loss	(2.66)	8.82
Finance costs	534.37	434.08
Interest income	(15.34)	(8.23)
Provision for doubtful receivables	53.24	21.62
Provision for doubtful advances (net)	-	15.05
Profit on sale of property, plant and equipment(net)	-	(0.05)
Amortisation of prepayments of leasehold land	-	16.07
Total	2,584.46	2,849.37
Working capital adjustments		
-Decrease / (increase) in trade receivables	5,844.16	4,196.50
-Decrease / (increase) in other current assets	1,559.36	140.63
-Decrease / (increase) in Inventories	4,995.62	1,437.93
-Decrease / (increase) in other non-current assets	1,990.45	(27.32)
-(Decrease) / increase in loans	(24.34)	(5.61)
-(Decrease) / increase in trade payables	(4,761.75)	(1,122.89)
-(Decrease) / increase in provisions	(48.24)	295.73
-Increase / (decrease) in other current liabilities	17.64	(278.54)
Total	9,572.90	4,636.43
Cash generated from operating activities	12,157.36	7,485.80
Tax (paid)/refund (net)	(101.04)	(456.25)
Net cash generated from operating activities	12,056.32	7,029.55
Cash flows from investing activities		
Acquisition of property, plant and equipment	(2,948.75)	(1,106.93)
Proceeds from sale of property, plant and equipment	-	0.24
Deposits (placed)/matured	498.13	(30.10)
Unpaid dividend account	-	2.51
Interest received	29.33	6.68
Net cash used in investing activities	(2,421.29)	(1,127.60)
Cash flows from financing activities		
Proceeds/(repayment) of short term borrowings (net)	(8,338.25)	(5,360.99)
Proceeds/(repayment) of term borrowings	(211.71)	(111.88)
Dividend transferred to investors education fund	-	(2.51)
Interest and other finance cost paid	(534.37)	(434.08)
Net Cash generated from (used in) financing activities	(9,084.33)	(5,909.46)
Net increase/ (decrease) in cash and cash equivalents	550.70	(7.51)
Cash and cash equivalents at the beginning of the period	500.70	438.67
Cash and cash equivalents at the end of the period	1,051.40	431.16

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of directors at their meetings held on 16 October 2019. These results have been subjected to a limited review by the statutory auditors of the Company who have expressed an unmodified conclusion thereon.
- Effective from 1 April 2019, the Company has adopted Ind AS 116 Leases using modified retrospective approach. This has resulted in reclassification of prepaid lease payments to right of use assets as on 1 April 2019. The adoption of the standard did not have any material impact on the financial results for the current period.
- The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- Previous period figures have been reclassified in conformity with the classification of the current period results.
- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows"



For Kokuyo Camlin Limited



Chairman and Executive Director

Place : Mumbai

Dated : 16 October 2019

Email address for investors complaints: investorrelations@kokuyocamlin.com

BSR & Co. LLP

Chartered Accountants

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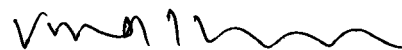
Limited review report on unaudited quarterly and year to date financial results of Kokuyo Camlin Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kokuyo Camlin Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Kokuyo Camlin Limited ('the Company') for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015, as amended ('Listing Regulations')).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vijay Mathur
Partner

Membership No: 046476

UDIN: 19046476AAAACZ2273

Mumbai
16 October 2019