CEETA

INDUSTRIES LIMITED

(CIN : L85110KA1984PLC021494)

HEAD OFFICE : 2F, Park Plaza, North Block, 71 Park Street, Kolkata - 700 016, India.
Tel.: 91-33-2264 2942 / 2943, Fax : 91-33-2264 2940
E-mail : kolkata@ceeta.com, Website : www.ceeta.com

Ref: CIL/KOL/046
Date: 14/08/2020

To
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform that the Board of Directors of the Company, at their meeting held today has inter-alia approved the Audited Financial Results of the Company along with Audit Report, for the financial year ended 31st March, 2020. The said financial results along with the Report (with unmodified opinion) issued by M/s Ruwatia & Associates, Statutory Auditors of the Company and declaration in regard to it are enclosed.

Kindly take the same on record.

Thanking You.

Yours truly,

For Ceeta Industries Limited

Sneha Binani

Sneha Binani
Company Secretary & Compliance Officer

Encl: As above

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(Rs. In Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

SL. NO.	PARTICULARS	Quarter ended			12 months ended	
		31/03/2020 Audited	31/12/2019 Un-audited	31/03/2019 Audited	31/03/2020 Audited	31/03/2019 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Revenue from Operation	28.80	87.89	347.58	392.89	1,466.55
2	Other Income	69.76	51.33	52.37	238.90	217.06
3	**TOTAL REVENUE (1+2)**	98.56	139.22	399.95	631.79	1,683.61
4	**Expenses:**					
	a) Cost of Raw material consumed	15.66	-	238.90	117.86	947.46
	b) Purchase of Stock-in- Trade	-	40.62	0.71	40.62	31.55
	c) Change in Inventories of Finished Goods/ WIP	9.37	31.67	(29.46)	123.59	(35.02)
	d) Employees Benefit expenses	15.98	14.99	11.71	63.25	71.48
	e) Finance Costs	2.36	2.27	2.31	9.17	9.21
	f) Depreciation and amortisation expenses	10.31	12.67	12.82	48.47	50.93
	g) Other Expenses	37.35	35.96	98.18	166.06	336.99
	TOTAL EXPENSES	91.03	138.18	335.17	569.02	1,412.60
5	Profit/ (Loss) from operation before exceptional Items and Tax (3±4)	7.53	1.04	64.78	62.77	271.01
6	Exceptional Items [Income / (Expenses)]	-	-	-	-	-
7	Profit/(Loss) before Tax (5±6)	7.53	1.04	64.78	62.77	271.01
8	Tax Expenses					
	a) Current Tax (Net of MAT Credit entitlement)	(0.64)	(1.94)	12.55	8.58	55.01
	b) Deffered Tax		-	-	-	-
	c) Income tax for earlier year	-	-	0.06	0.39	0.06
9	**Net Profit/(Loss) for the period after Tax**	8.17	2.98	52.17	53.80	215.94
10	**Other Comprehensive Income (Net of Tax)**					
	a) Items that will not be reclassified to Profit and Loss	(1.56)	6.70	(7.67)	(1.56)	1.30
	b) Items that will be reclassified to Profit and Loss	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+10)**	6.61	9.68	44.50	52.24	217.24
12	Paid up Equity Share Capital (Face Value Re.1/-)	145.024	145.024	145.024	145.024	145.024
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				2,373.25	2,319.45
14	**Earning Per Share (EPS) (of Re. 1/- each)**					
	Basic and Diluted (not annualised)	0.06	0.02	0.36	0.37	1.49

(Rs. In Lakhs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	**Segment Revenue**					
	(a) Granite Division	0.17	11.86	31.49	12.04	98.12
	(b) Cement Moulded Product (PSC Poles) Division	3.41	76.12	338.63	355.98	1397.42
	(c) Other Operations	94.98	51.24	29.83	263.77	188.07
	Total Revenue	98.56	139.22	399.95	631.79	1,683.61
II	**Segment Result (before Interest and Tax)**					
	(a) Granite Division	(26.83)	(9.38)	(14.68)	(64.12)	(41.99)
	(b) Cement Moulded Product (PSC Poles) Division	(13.11)	(11.11)	57.36	15.07	233.34
	(c) Other Operations	(0.52)	(0.52)	(2.05)	(6.63)	17.24
		(40.46)	(21.01)	40.63	(55.68)	208.59
	Less :(i) Interest Paid / (Received) (net)	(48.78)	(45.16)	(45.49)	(179.45)	(152.36)
	(ii) Un-allocable Expense net of income	0.79	23.11	21.34	61.00	89.94
	Total Profit before Tax	7.53	1.04	64.78	62.77	271.01
III	**Capital Employed** (Segment Assets - Liabilities)					
	(a) Granite	98.90	111.40	118.95	98.90	118.95
	(b) Cement Moulded Product (PSC Poles) Division	(27.47)	121.70	215.77	(27.47)	215.77
	(c) Other Operations	326.58	258.58	204.80	326.58	204.80
	(d) Unallocable Net Assets / (Liabilities)	2,120.27	2,028.04	1,924.96	2,120.27	1,924.96
	Total	2,518.28	2,519.72	2,464.48	2,518.28	2,464.48

Cont.......2

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(Rs. In Lakhs)

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2020

SL. No.	PARTICULARS	(Audited) Year ended 31-03-2020	(Audited) Year ended 31-03-2019
A	**ASSETS**		
1	**Non- Current assets**		
	(a) Property, Plant and equpments - Tangible	97.59	165.89
	(b) Financial Assets		
	(i) Non-current investments	1.34	6.74
	(ii) Loans	1,675.89	1,349.72
	(iii) Other Financial Assets	25.74	27.70
	(c) Deferred tax assets (net)	-	-
	(d) Other non-current Assets	13.66	21.35
	Sub-total- Non-current assets	**1,814.22**	**1,571.40**
2	**Current assets**		
	(a) Inventories	31.56	165.65
	(b) Financial Assets		
	(i) Current investments	291.59	358.84
	(ii) Trade receivables	4.28	26.41
	(iii) Cash and Cash equivalents	28.03	93.37
	(iv) Other Bank Balances	3.50	3.27
	(v) Loan	450.83	334.01
	(vi) Other Financial Asets	-	-
	(c) Other Current Assets	48.99	49.64
	(d) Current Tax Assets (Net)	15.22	16.52
	Sub-total- Current assets	**874.00**	**1,047.71**
	TOTAL- ASEETS	**2,688.22**	**2,619.11**
A	**EQUITY AND LIABILITIES**		
1	Shareholders' Funds		
	(a) Share Capital	145.02	145.02
	(b) Other Equity	2,373.25	2,319.45
	Sub-total - Equity	**2,518.27**	**2,464.47**
2	**Non- Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	77.02	77.00
	(b) Other Non-current Liabilities	-	-
	Sub-total - Non-current liabilities	**77.02**	**77.00**
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	5.01	-
	(ii) Trade Payables	10.27	-
	(iii) Other Financial Liabilities	50.17	50.00
	(b) Other current liabilities	16.13	13.22
	(c) Provisions	11.35	14.42
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	**92.93**	**77.64**
	TOTAL - EQUITY AND LIABILITIES	**2,688.22**	**2,619.11**

Cont.......3

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Notes:

1 The above results are perpared in compliance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 and SEBI regulations, with subsequent amendments.

2 Audited Cash Flow Statement for the Year ended 31st March, 2020

SL No	Particulars	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**	**Rs.**	**Rs.**
	Net profit before interest, tax and extraordinary items	71,81,113	2,80,01,030
	Adjustment for:		
	Income from Investment	(36,05,852)	(16,06,661)
	Loss / (Profit) on Sale of Fixed Assets	1,37,078	-
	Depreciation	48,46,769	50,92,583
	Dividend Received	(10,35,105)	(5,49,510)
	Interest received	(1,88,49,282)	(1,61,35,596)
	Operating profit before working capital charges	(1,13,25,279)	1,48,01,846
	Adjustments for Increase/ decrease in :		
	Trade Receivables	22,12,420	(26,40,518)
	Inventories	1,34,09,009	(26,50,726)
	Trade Payables	10,26,771	(31,57,091)
	Other Non-Current and Current Financial Assets	1,96,159	17,073
	Non-Current and Current Loans	(4,42,99,155)	(3,46,53,881)
	Other Non-Current and Current Assets	8,34,196	1,56,306
	Other Non-Current and Current Financial Liabilites	17,000	-
	Other Current Liabilites and Provisions	(15,756)	(3,41,541)
	Cash Generated from Operation	(3,79,44,635)	(2,84,68,532)
	Less: Direct Tax Paid (Net of refund, if any)	7,66,136	56,31,332
	Cash Flow before extraordinary items	(3,87,10,771)	(3,40,99,864)
	Extraordinary items	-	-
	Net cash flow from operating activites(A)	**(3,87,10,771)**	**(3,40,99,864)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of fixed assets including Capital W.I.P.	(1,81,873)	(4,03,482)
	Net Sale /(Purchase) of non-current and current Investments	72,65,038	(1,52,69,379)
	Investment in Fixed deposits	(22,918)	(18,867)
	Sale of fixed assets	20,27,669	-
	Dividend Received	10,35,105	5,49,510
	Profit / (Loss) on sale of investment	36,05,852	16,06,661
	Interest Received	1,88,49,282	1,61,35,596
	Net cash used in investing activities (B)	**3,25,78,155**	**26,00,039**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Paid	(9,03,978)	(9,00,079)
	Proceeds from non-current and current borrowings	5,03,041	2,367
	Net Cash Flow from Financing Activities(C)	**(4,00,937)**	**(8,97,712)**
	Net Increase in cash and Cash equivalent(A+B+C)	(65,33,553)	(3,23,97,537)
	Cash and Cash equivalent as at beginning of the year	93,36,755	4,17,34,292
	Cash and Cash equivalent as at end of the year	**28,03,202**	**93,36,755**

Note: - Figures in brackets represent cash outflows

3 The above results have been reviewed by Audit Committee and taken on record at the Meeting of Board of Directors held on 14th August, 2020.

4 There is no effect on profit of the company on regrouping or reclassification of Previous periods' figures.

5 The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above "Results and Notes' for the quarter and year ended 31st March, 2020

6 The figures for last quarter are the balancing figures between audited figures of full financial year ended 31st March, 2020 and the published unaudited figures for nine months ended 31st December, 2019.

7 The effect of ongoing pandemic COVID 19 did not had much impact on the financial result for the year ended on 31st March, 2020 but has impacted the operation of the company in current year.

Place : Kolkata
Dated : 14/08/2020

For Ceeta Industries Limited
K.M. Poddar
Managing Director (DIN-00028012)

Bangalore Office : No. 34, 2nd Floor, Gold Coin Building 1, Meanee Avenue Road, Ulsoor, Bangalore - 560042, India. Ph.: 080-48511585/586

Ruwatia & Associates
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF **CEETA INDUSTRIES LIMITED,**

We have audited the quarterly financial results of **Ceeta Industries Limited** for the quarter ended 31st March, 2020 and the year to date results for the period 1st April, 2019 to 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

For Ruwatia & Associates
Chartered Accountants

Ruwatia & Associates Kolkata Chartered Accountants

Place: Kolkata
Dated: 14th of Aug,2020.

(CA Mukesh Kumar Ruwatia)
Proprietor
Membership No.060231
UDIN. 20060231AAAABS7057

15/2C, Chetla Road, Kamal Kunj, 3rd Floor, Room No. - D6, Kolkata - 700 027
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To
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sirs,

Sub: Declaration in respect of Audit Report with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2020

Dear Sir(s),

We hereby declare and confirm that the Statutory Auditors of the Company, M/s Ruwatia & Associates, Chartered Accountants (FRN- 324276E), have issued audit report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2020.

Kindly take the above declaration on record.

Thanking You.

Yours truly,

For Ceeta Industries Limited

Sneha Binani

Sneha Binani
Company Secretary & Compliance Officer

ICS
An ISO 9001:2000 Certificate Company
Regd. Office :
Plot No. 34-38, KIADB Industrial Area, Sathyamangala, Tumkur-572104, Karnataka, India. Tel.: 91-816-2212686/2687, Fax: 91-816-2211352/1204, E-mail : accounts@ceeta.com
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