



RAJSHREE POLYPACK LIMITED

Regd Office:- Lodha Supremus, Unit No 503-504 5th Floor Road No. 22 Kishan Nagar,
Near New Passport Office, Wagle Estate Thane West- 400604. India
Tel. No:++91-22 25818200; Fax No:++91-22 25818250 CIN:- L25209MH2011PLC223089

September 7, 2020

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol:- RPPL

Dear Sir/Madam,

Sub: Newspaper Advertisement for 9th Annual General Meeting (“AGM”), e-voting facility and Book Closure dates

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of newspaper advertisement, inter-alia informing about the Notice of the 9th AGM of the Company along with the details of the remote e-voting facility and e-voting at the AGM and Book closure dates published in the Business Standards- All Editions (English) and Navarashtra (Marathi) on September 7, 2020.

The dispatch of Notice of AGM has been completed on Saturday, September 5, 2020.

The newspaper advertisements may also be accessed on the website of the Company, viz., www.rajshreepolypack.com.

Kindly take the above on your record.

Thanking you,

Yours sincerely,

FOR RAJSHREE POLYPACK LIMITED

Mitali Rajendra Shah
Company Secretary & Compliance Officer
Membership: A48197
Place: Thane
Encl: As Above

Corporate Office:- Unit No 212, Lodha Supremus,
Road No. 22, Near New Passport Office, Wagle
Estate, Thane (W) -400604. India.
E-mail id:- info@formpack.co.in
Website:- www.rajshreepolypack.com
Tel No:- +91-22 25818271

Unit I: Plot No. 32 & 33, Silver Industrial Estate,
Bhimpore, Daman-396210 (U.T.) India
Unit II: Plot No. 370/2(3), Village-Kachigam,
Vapi-Daman Road, Daman-396210 (U.T.) India
Unit III: Survey No. 184/1 (39), Panchal Udyog Nagar,
Village- Bhimpore, Nani Daman-396210 (U.T.) India

Insurer is liable to pay for loss due to defective packaging



CONSUMER PROTECTION

JEHANGIR B GHAI

Dujodwala Products, a company engaged in manufacturing chemicals for local as well as export markets, received an order for products from Saudi Rook Wool Factory at Riyadh. As the product was sensitive to atmosphere, the temperature had to be maintained at 5°C or less. Dujodwala hired a container from Maersk India, which had a built-in refrigeration system. The consignment was packed in 109 metal drums and placed in the container, which was examined by National Insurance before issuing a policy covering all risks. The container was loaded on a motor vehicle for transportation to JNPT, Nhava Sheva Port for shipment.

On October 18, 2006, Maersk informed Dujodwala that the container should not be shipped as it had failed to maintain the requisite temperature due to technical problem in the refrigeration system. Dujodwala tried to save it from damage by getting the container back to its factory at Raigad. Despite this, the consignment got damaged, so it lodged a claim.

The insurer appointed a surveyor who assessed at ₹12,22,869, after deducting 5 per cent towards salvage value. Despite the favourable survey report, the insurer repudiated the claim attributing the damage to change in temperature due to improper packing, which was not covered under the policy.

Dujodwala filed a complaint before

the District Forum. This was contested by the insurer. A technical defence was raised that the complaint should be dismissed since Maersk was not impleaded in the proceedings, even though it was a necessary party, as the loss had occurred because of the defective container.

The Forum overruled the objection, holding that the claim would be payable as the policy covered all risks. It held the insurer liable for deficiency in service and ordered it to pay ₹12,94,731 (inclusive of salvage), along with 12 per cent interest from February 10, 2008 onwards. Additionally, ₹50,000 was awarded as compensation and ₹5,000 towards litigation costs.

National Insurance appealed against the order to the Maharashtra State Commission. The latter observed that even though the policy covered all risks, it excluded damage caused due to packing. So, it concluded that the insurer could not be held liable for Maersk's fault in supplying a defective container and dismissed the complaint.

Dujodwala then filed a Revision Petition before the National Commission. The latter observed that the policy excluded defects in packaging from inception. In Dujodwala's case, the packaging was done professionally by Maersk, checked by the insurer's representatives and found to be in order. The defects occurred later due to failure of the refrigeration system. So the Commission held that the claim would be payable as the policy covered all risks.

Accordingly, by its order of August 31, 2020, delivered by Justice R K Agrawal presiding over the Bench along with Dr S M Kantikar, the National Commission allowed the revision, set aside the order of the State Commission, and restored the order of the District Forum, holding the insurer liable to pay ₹12,94,731 towards the entire value of the damaged consignment.

The writer is a consumer activist

Brokers' ability to offer high leverage curbed

New margin norm may nudge investors from trading towards buy-and-hold investing

SANJAY KUMAR SINGH & BINDISHA SARANG

The market regulator, the Securities and Exchange Board of India (Sebi), has introduced several new norms that will force traditional stockbrokers to alter the way they operate. These changes aim to reduce systemic risk and minimise the chances of frauds by brokers, which occur with disconcerting regularity in India. Some of these changes came into effect from September 1, while the others will be rolled out gradually.

Pay upfront margin

Earlier, the concept of margin collection existed in derivatives, but not in the equity segment. Now a minimum margin of 20 per cent of trade value has to be collected on every transaction in the equity segment. This rule has been effective since January 1, 2020. But if there was a shortfall in margin collection, exchanges did not levy a penalty. They were going to begin doing so from September 1 but have now deferred it to September 16.

The settlement cycle in India is T+2. If a person buys shares on Monday, the exchange asks for money on Wednesday. Traditional brokers would allow customers to buy shares even if they had no money in their account. The customer would give a cheque later. If you are the client of such a broker, such flexibility will no longer be available to you.

This change of rule will not make much difference to customers of more evolved brokers. "Our online platform used to anyway charge margin prior to trade. We will only have to carry out some minor tweaks to meet these guidelines," says Shankar Vallaya, director, Sharekhan by BNP Paribas.

The collection of an upfront margin is expected to usher in several positive changes. When a trade happens, the exchange blocks the required margin



ENJOY GREATER SECURITY WITH NEW PLEDGING SYSTEM

- If a client wants margin for trading, he will now have to pledge his securities in favour of his stockbroker instead of doing a title transfer through Power of Attorney
- The securities will remain in the client's own demat account and will not be transferred to the broker's collateral account
- Pledging will happen through the client's depository
- The client will get an OTP on his registered mobile number and email ID
- He needs to enter it into the depository system to authenticate the pledge
- This system became operational from September 1

from the broker's account. "If the broker did not have his own money to pay the margin, he would utilise the credit balance of a client who was not trading at that point. He would thereby put the latter's funds at risk," says Venu Madhav, chief of operations, Zerodha. This sort of malpractice is likely to end now.

End of road for high leverage

The imposition of a 20 per cent margin will also ensure that all brokers offer a uniform level of leverage now. Some brokers would offer exorbitant levels of leverage on intraday basis — as much as 50x. They would ask their clients to square off their positions before 3.30 PM,

so that no margin had to be paid on their positions at the end of the day. "By insisting on a 20 per cent margin on every trade, the exchanges are regularising the amount of leverage that brokers can give intraday. Now no broker will be able to give more than five times leverage," says Madhav.

When traditional brokers allowed trading without collecting any margin, they created systemic risk. In case of adverse market movements, they got into financial trouble. "If a client of theirs incurred a loss, brokers would chase him for money and they would also file for arbitration. The new rule should minimise litigation," says Shrey Jain, founder,

SAS Online, a Delhi-based discount broking firm.

At present, the exchanges calculate margin requirement on end-of-day positions. From December 1, peak margin reporting will be introduced. The exchanges will take four-five snapshots of positions during the day and calculate margin on the basis of the highest amount. So, the old system of taking highly leveraged bets during the day and squaring off positions before the end of the day will not work in the future.

The introduction of an upfront margin is also expected to reduce speculation by retail investors. Says B Gopkumar, managing director and chief executive officer, Axis Securities: "Many retail investors take high leverage without understanding the risks associated with it and lose their money. Now, they may focus more on building longer-term portfolios." The negative fallout of this measure, he says, could be that overall trading volumes within the markets may decline since leveraged trades account for about 30 per cent of trading volume.

Clients need to ensure that the upfront margin is maintained with their broker at all times. "This will enable them to avoid penalty for non-maintenance of upfront margin, which could range from 0.5-5 per cent, depending upon the number of instances of such failures," says Anupam Agal, head of operation, Motilal Oswal Financial Services.

The early pay-in route

Brokers will have to collect 20 per cent margin on sell transactions as well to safeguard against the risk that a client may sell shares but not deliver them. One route many brokers are taking to avoid having to collect a margin on sell transactions is the early pay-in route. When a client sells shares, the broker is required to deliver them on T+2. Instead he delivers them on the same day. By doing so, he avoids the obligation to collect a margin in sell transactions. Online brokers who have systems in place for quick debiting and transfer of shares have already adopted this route.

Curb on redeploying intraday profits

Earlier, if a trader made gains, he would use that money the very next day to take positions. But now he will not be able to do so. The profits come to him on a T+2 basis in the equity segment. To trade the next day, he needs to put up the required margin. The rules stipulate that only free and unencumbered balances can be utilised as margin. The profit from intraday trade is unrealised. So, brokers will not be able to give positions to clients on the basis of that money. This measure, too, could reduce intraday trading.

POWER FINANCE CORPORATION LIMITED
(A Government of India Undertaking)
CIN : L65910DL1986GOI024862

Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi-110001, India
Tel: +91 11 23456000, Fax: +91 11 23412545
Email id: investorsgrievance@pfcindia.com, Website: www.pfcindia.com

NOTICE

Notice is hereby given that the 34th Annual General Meeting (AGM) of the Members of Power Finance Corporation Limited ('the Company') will be held on September 29, 2020 at 12:30 P.M. through Video Conference ('VC')/Other Audio-Visual Means ('OAVM'), in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with General Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 issued by the Ministry of Corporate Affairs and Circular dated May 12, 2020 issued by the Securities and Exchange Board of India to transact the businesses as set out in the Notice dt. 1st September, 2020 sent to the members in electronic form.

Notice is further given that pursuant to Section 91 of the Companies Act, 2013 and Rules made thereunder, the Register of Members and Share Transfer books of the Company will remain closed from Thursday, September 24, 2020 to Tuesday, September 29, 2020 (both days inclusive), for the purpose of 34th AGM of the Company.

In compliance with provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company is pleased to offer remote e-voting facility to all the Shareholders of the Company in respect of the items to be transacted at the said Annual General Meeting.

Members are also hereby informed that the Notice of the AGM along with the instructions for e-voting/attending the AGM through VC are also available on the Company's website www.pfcindia.com, on the website of Registrar & Share Transfer Agent (RTA) i.e. <https://evoting.karvy.com/> and also on websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23rd September, 2020, only shall be entitled to cast their vote by remote e-voting as well as voting at the Annual General Meeting.

The Remote e-voting period shall commence on 26th September, 2020 at 10.00 a.m. and will end on 28th September, 2020 at 5.00 p.m. The e-voting module will be disabled on 28th September, 2020 at 5.00 p.m.

Those Shareholders, who do not opt to cast their vote through remote e-voting, may cast their vote through e-voting at the AGM. Members who have cast their vote by remote e-voting prior to the AGM, may also attend the AGM, however shall not be entitled to vote again at the AGM. Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the AGM Notice and holds shares as on the Cut-off date, may obtain the User ID and password for e-voting by sending a request at inward.ris@karvy.com. Further, the Company has appointed Shri Sachin Agarwal, Practicing Company Secretary or in his absence, Ms. Anuradha Jain, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the e-voting process in a fair and transparent manner.

Members who have not registered their e-mail address with the Company / Depository Participants, as the case may be, are requested to visit the website of KFin Technologies Private Limited https://ris.kfintech.com/email_registration/ for temporary registration of email id of shareholders for 34th AGM and follow the process as mentioned on the landing page to receive the Annual Report, AGM Notice and Voting Instructions.

In case of any queries, you may refer the 'Frequently Asked Questions (FAQs)' and 'e-voting user manual' for Shareholders available at the download section of Karvy's website <http://evoting.karvy.com> or contact Mr. B Srinivas, Manager (Unit: Power Finance Corporation Limited), KFin Technologies Private Limited Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana, India or at inward.ris@karvy.com and evoting@karvy.com or phone no. 040 – 6716 2222 or call KFinTech's toll free No. 1-800-3454-001 for any further clarifications.

For and on behalf of Power Finance Corporation Limited
Sd/-
Place: New Delhi (Manohar Balwani)
Date: 7th September, 2020 CGM & Company Secretary

RAJSHREE POLYPACK LIMITED
Regd. Office: Loda Supremus Unit No 503-504 5th Floor, Road No. 22, Kishan Nagar, Near New Passport Office, Wagaj Estate, Thane West -400604
CIN: L25209MH2011PLC223089; Tel No.: +91-22 25818200; Fax: +91-22 25818250
Website: www.rajshreepolypack.com; E-mail: cosc@rajshreepolypack.com

NOTICE OF THE 9th ANNUAL GENERAL MEETING – REMOTE E-VOING INFORMATION AND BOOK CLOSURE

Notice is hereby given that the 9th (Ninth) Annual General Meeting ("AGM") of the Members of Rajshree Polypack Limited ("the Company") is scheduled to be held on Monday, September 28, 2020 at 4.00 p.m. (IST), through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the businesses as set out in the Notice of the AGM.

In view of the ongoing COVID-19 pandemic, the Ministry of Corporate Affairs has issued General Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars") and Circular dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular"), permits holding of AGM through VC or OAVM, without the physical presence of the Shareholders at a common venue. In compliance with the provisions of the Companies Act, 2013 ("the Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), MCA Circulars and SEBI Circular, the forthcoming 9th (Ninth) AGM of the Company will be held through VC / OAVM. Shareholders attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

The Notice of AGM together with the Explanatory Statement thereto under Section 102 of the Companies Act, 2013 alongwith the Audited Financial Statements, Board's Report and the Statutory Auditors' Report thereon for the financial year ended March 31, 2020 have been sent electronically to those Members whose e-mail IDs are registered with Company / Depository Participant(s) / Registrar and Share Transfer Agent. The dispatch of Notice of AGM has been completed on Saturday, September 5, 2020.

In line with the MCA Circulars and SEBI Circular, Shareholders are advised to register / update their Email IDs with the Depository Participants, in order to receive electronic copies of the Annual Report / login credentials, since no physical copies of the Annual Report will be dispatched to any Shareholder this year.

BOOK CLOSURE

Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the Listing Regulations, that the Register of Shareholders and Share Transfer Books of the Company will remain closed for the purpose of the 9th (Ninth) AGM from Saturday, September 19, 2020 to Monday, September 28, 2020 (both days inclusive).

VOTING THROUGH ELECTRONIC MODE:

Members are hereby informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard - 2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, MCA Circulars and SEBI Circular, the Company is providing its Members, the facility to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means on all the business to be transacted as set forth in the AGM Notice, through the remote e-voting facility ("remote e-voting") provided by National Securities Depositories Limited ("NSDL"). The Company is also providing e-voting facility ("e-voting") at the AGM to be held through VC/OAVM facility and the Shareholders who have not already cast their vote by remote e-voting shall be able to exercise their right to vote during the AGM, through e-voting.

The Company has appointed Mr. Nishant Bajaj (Membership No. A28341), of M/s. Jajodia and Associates, Practicing Company Secretary (CP No. 19900) as the Scrutinizers to scrutinize the remote e-voting and e-voting process, in a fair and transparent manner.

The instructions for remote e-voting and e-voting are given in the Notice of the AGM. Shareholders are requested to note the following:

- The remote e-voting will commence on Friday, September 25, 2020 (at 9.00 a.m. IST) and end on Sunday, September 27, 2020 (at 5.00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter and Shareholders will not be allowed to vote electronically beyond the said date and time. During this period, Shareholders of the Company holding shares in dematerialized form, as on the cut-off date, i.e. Monday, September 21, 2020 may cast their vote by remote e-voting on the resolutions specified in the Notice of the AGM. Shareholders who have cast their vote by remote e-voting prior to the AGM may also attend the AGM to be held through VC / OAVM, but they shall not be entitled to cast their vote again. Once the vote on a resolution is cast by the Shareholder, they shall not be allowed to change it subsequently.
- The voting rights of the Shareholders (for voting through remote e-voting or e-voting at the AGM) shall be in proportion to their share in the Paid-up Equity Share Capital of the Company as on the Cut-off Date, i.e., Monday, September 21, 2020. A person whose name is recorded in the Register of Beneficial Owners maintained by the Depositories / Registrar and Share Transfer Agent as on the Cut-off Date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
- Any person who acquires Shares of the Company and becomes a Shareholder of the Company after the dispatch of the AGM Notice and holds shares as on the Cut-off Date, may obtain the login details by sending an email at evoting@nsdl.co.in or contact Mr. Anubhav Saxena (1800 222 990 / 022-2499 4738).
- The purposes of 'remote e-voting' and 'e-voting' during the AGM, for Shareholders holding shares in dematerialized mode and for Shareholders who have not registered their e-mail addresses is provided in detail in the Notice of the AGM.

A copy of the AGM Notice alongwith Annual Report for the Financial Year 2019-2020 is available on the website of the Company at www.rajshreepolypack.com and on the website of National Stock Exchange of India Limited - www.nseindia.com, where the shares of the Company are listed. A copy of the AGM Notice is also available on the website of NSDL at www.evoting.nsdl.com.

The results of the remote e-voting and votes cast at the AGM shall be declared not later than 48 (Forty-Eight) hours from the conclusion of the AGM. The Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website, viz., www.rajshreepolypack.com immediately after their declaration, and will be communicated to NSDL, viz., www.evoting.nsdl.com and National Stock Exchange of India Limited.

In case you have any queries or issues regarding remote e-voting and e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.nsdl.com under help section or write an email to evoting@nsdl.co.in or contact Mr. Anubhav Saxena (1800 222 990 / 022-2499 4738).

Shareholders who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number alongwith their queries to cosc@rajshreepolypack.com from Monday, September 21, 2020 (9:00 a.m. IST) to Friday, September 25, 2020 (5:00 p.m. IST).

This advertisement shall also be available on Company's website at www.rajshreepolypack.com and also on the website of National Stock Exchange of India Limited at www.nseindia.com

By Order of Board of Directors
For Rajshree Polypack Limited
Sd/-
Mitul Rajendra Shah
Company Secretary and Compliance Officer

Date: September 6, 2020
Place: Thane

MINISTRY OF CORPORATE AFFAIRS
Government of India

PUBLIC NOTICE

A New and Comprehensive Form for New Companies

SPICE+

As part of Government of India's Ease of Doing Business (EODB) initiatives, the Ministry of Corporate Affairs has notified and deployed a new Web Form christened 'SPICE+' (pronounced 'Spice Plus').

SPICE+ offers 10 services by 3 Central Govt. Ministries & Departments and One State Govt. (Maharashtra), thereby saving many procedures, time and cost for Starting a Business in India and is applicable for all new company incorporations.

SPICE+ is an integrated Web Form. SPICE+ has two parts viz.:

PART A FOR NAME RESERVATION FOR NEW COMPANIES, and

PART B OFFERING A BOUQUET OF SERVICES:

(i) Incorporation	(ii) DIN allotment
(iii) Mandatory issue of PAN	(iv) Mandatory issue of TAN
(v) Mandatory issue of EPFO registration	(vi) Mandatory issue of ESIC registration
(vii) Mandatory issue of Profession Tax registration (Maharashtra)	(viii) Mandatory Opening of Bank Account for the Company, and
(ix) Allotment of GSTIN (if so applied for)	

- A new and user friendly Dashboard on the Front Office has been created for company incorporation application (SPICE+ and linked forms as applicable).
- The new web form facilitates On-screen filing and real time data validation for seamless incorporation of companies.
- Registration for EPFO and ESIC is mandatory for all new companies incorporated and no EPFO & ESIC registration nos. shall be separately issued by the respective agencies.
- Registration for Profession Tax is mandatory for all new companies incorporated in the State of Maharashtra.
- All new companies incorporated through SPICE+ are mandatorily required to apply for opening the company's Bank account through the AGILE-PRO linked web form.

