

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and year to date financial results of Rajshree Polypack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors Rajshree Polypack Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajshree Polypack Limited ('the Holding Company') and its share of the net loss after tax of its jointly controlled entity for the quarter ended September 30, 2023 and the year to-date results for the period from April 1, 2023 to September 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entity:

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Olive Ecopak Private Limited	Jointly controlled entity

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting



MSKA & Associates

Chartered Accountants

principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement also includes the Group's share of net loss after tax of Rs. 2.26 lakhs and Rs. 3.50 lakhs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, respectively, as considered in the Statement, in respect of 1 jointly controlled entity, whose interim financial information has not been reviewed by us. These interim financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Siddharth Iyer
Partner
Membership No.: 116084
UDIN: 23116084BGYOQC8341



Place: Thane
Date: November 02, 2023

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Rs. In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Mar 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue from Operations	6,749.88	7,269.44	6,516.73	14,019.32	13,346.24	25,219.24
b. Other Income	62.19	62.35	41.79	124.54	66.12	210.08
TOTAL INCOME	6,812.07	7,331.79	6,558.52	14,143.86	13,412.36	25,429.32
II. EXPENSES						
a. Cost of Materials Consumed	4,016.93	4,068.65	3,515.20	8,085.57	8,156.41	15,984.58
b. Purchases of Stock-In-Trade	374.21	309.97	158.45	684.19	244.99	381.17
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	(190.43)	327.87	417.26	137.44	6.86	(784.91)
d. Employee Benefits Expenses	626.82	616.69	579.68	1,243.51	1,126.48	2,253.70
e. Finance Costs	210.42	212.64	166.94	423.06	295.04	700.95
f. Depreciation and Amortization Expenses	388.96	380.75	327.02	769.71	642.65	1,391.83
g. Other Expenses	1,091.06	1,146.54	1,059.17	2,237.60	1,970.56	4,063.41
TOTAL EXPENSES	6,517.97	7,063.11	6,223.72	13,581.08	12,442.99	23,990.73
III. PROFIT BEFORE SHARE OF LOSS OF JOINT VENTURE AND TAX	294.10	268.68	334.80	562.78	969.37	1,438.59
Share of Loss of Joint Venture	(2.26)	(1.23)	(1.78)	(3.50)	(2.47)	(4.58)
IV. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	291.84	267.45	333.02	559.28	966.90	1,434.01
V. TAX EXPENSES						
a. Current tax	73.52	68.33	65.54	141.84	229.18	285.91
b. Deferred tax	0.46	2.33	23.05	2.79	20.74	78.77
c. Tax related to Previous Year	8.69	-	3.36	8.69	3.36	3.36
VI. Profit for the Period/Year	209.17	196.79	241.07	405.96	713.62	1,065.97
OTHER COMPREHENSIVE INCOME						
(A) Item that will not be reclassified to Profit & Loss						
- Remeasurement of Defined Benefit Plan	2.00	2.00	(0.75)	4.00	(1.50)	9.65
- Tax impact thereon	(0.50)	(0.50)	0.19	(1.01)	0.38	(2.43)
VII. Total Other Comprehensive Income/(Loss)	1.50	1.50	(0.56)	2.99	(1.12)	7.22
VIII. Total Comprehensive Income for the Period/Year	210.67	198.29	240.51	408.95	712.50	1,073.19
IX. Paid up equity share capital (Face value of ₹ 10 each)	1,144.90	1,144.90	1,123.40	1,144.90	1,123.40	1,144.90
X. Other equity	-	-	-	12,271.51	-	12,217.58
XI. Earning per Equity share of ₹ 10 each						
Basic (in ₹)	1.84	1.73	2.12	3.57	6.31	9.44
Diluted (in ₹)	1.84	1.73	2.12	3.57	6.31	9.44

Notes :

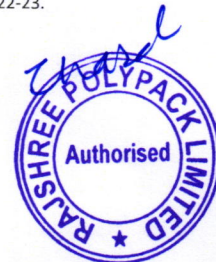
- The above consolidated financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Thursday, November 02, 2023.
- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- The Company and JV Partner have made further investment in Equity Shares of Olive Copak Private Limited during the period ended September 30, 2023 in the ratio of their original equity shareholding of 50.1%-49.9%.
- Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Shareholders of the Company in it's Annual General Meeting held on August 31, 2023 have approved final dividend of Re. 0.50/- per equity share having face value of Rs. 10/- each (i.e. 5%) for financial year 2022-23.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place: Thane
Date: November 02, 2023



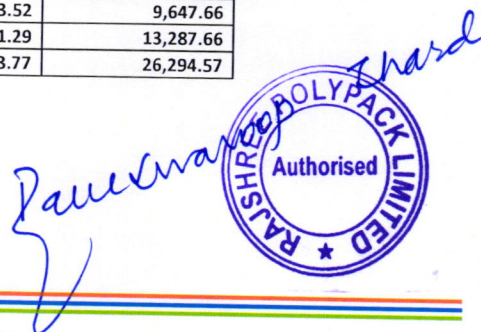
For Rajshree Polypack Limited

Ramswaroop Thard
Ramswaroop Thard
Chairman & Managing Director
(DIN : 02835505)



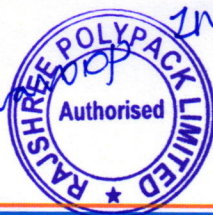
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Particulars	(₹ in Lakhs)	
	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
I. ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	10,983.64	11,125.74
(b) Capital Work-in-Progress	-	-
(c) Right of Use assets	1,237.36	1,344.73
(d) Intangible assets	90.75	97.29
(e) Investments accounted using equity method (Refer Note 3)	471.62	178.50
(f) Financial assets	-	-
Investments	25.34	20.27
Loans	1,482.37	731.11
Other Financial Assets	144.00	138.43
(g) Other Non Current Assets	235.77	204.06
Total Non-Current Assets	14,670.85	13,840.13
(2) Current Assets		
(a) Inventories	5,937.68	6,626.41
(b) Financial Assets		
Trade Receivables	4,030.14	4,068.41
Cash and Cash Equivalents	336.07	868.31
Other Bank Balances	85.46	17.92
Loans	27.77	29.33
Other Financial Asset	21.68	21.23
(c) Current Tax Assets (Net)	86.92	31.75
(d) Other Current Assets	577.20	791.08
Total Current Assets	11,102.92	12,454.44
TOTAL ASSETS	25,773.77	26,294.57
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,144.90	1,144.90
(b) Other Equity	12,217.58	11,862.01
Total Equity	13,362.48	13,006.91
(2) Liabilities		
(a) Non - Current Liabilities		
(i) Financial Liabilities		
Borrowings	1,750.20	2,026.24
Lease Liabilities	1,203.87	1,163.03
Other financial liabilities	4.91	4.72
(ii) Deferred tax liabilities (net)	448.79	446.01
Total Non - Current Liabilities	3,407.77	3,640.00
(b) Current Liabilities		
(i) Financial Liabilities		
Borrowings	4,984.39	5,367.86
Lease Liabilities	145.59	256.18
Trade Payables		
Due to Micro and Small Enterprises	515.50	600.33
Due to other	1,204.07	1,517.87
Other Financial liabilities	180.77	148.34
(ii) Other Current Liabilities	1,962.05	1,670.13
(iii) Current Tax Liabilities (Net)	-	73.19
(iv) Provisions	11.15	13.76
Total Current Liabilities	9,003.52	9,647.66
Total Liabilities	12,411.29	13,287.66
TOTAL EQUITY AND LIABILITIES	25,773.77	26,294.57



STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Rs. In Lakhs	
	Half Year ended Sep 30, 2023 (Unaudited)	Half Year ended Sep 30, 2022 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax :	559.28	966.90
Adjustments for:		
Depreciation and amortization expense	769.71	642.65
Finance costs	423.06	295.04
Provision for doubtful receivables	62.94	61.44
Loss on sale / Discard of Fixed Assets	-	2.69
Sundry Balances Written Off	14.80	11.72
Sundry Balances Written Back	-	(4.57)
Fair Value of Mutual Fund	(4.48)	(0.15)
Net foreign exchange differences	(6.24)	12.43
Employee Stock Option forming part of Employee benefit expenses	3.86	-
Interest Income	(34.45)	(11.60)
Share of Loss in Joint Venture (JV)	3.50	2.47
Change in operating assets and liabilities:		
(Increase) in trade receivables and other assets	174.84	(1,843.84)
(Increase) in inventories	688.73	(870.42)
Decrease in trade payable and other liabilities	(234.04)	1,186.78
Cash generated from operations	2,421.51	451.54
Less: Income taxes paid	(278.93)	(140.19)
Net cash generated from operating activities	2,142.58	311.35
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(520.54)	(2,095.34)
Proceeds from sale of Fixed Assets	-	3.14
Payments for Purchase of Investments	(325.74)	(200.80)
Loan Given	(751.26)	(500.00)
Investment in Fixed Deposit	(67.54)	-
Proceeds from Fixed Deposit	-	15.22
Interest received	62.99	3.76
Net cash used in investing activities	(1,602.09)	(2,774.02)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Short Term borrowings (net)	(416.16)	1,521.84
Proceeds from Long Term borrowings	-	1,256.56
Repayment of Long Term borrowings	(243.35)	(72.53)
Proceeds from Share Capital	-	414.96
Interest Paid	(355.97)	(240.52)
Dividend Paid	(57.25)	(57.25)
Net cash generated from financing activities	(1,072.73)	2,823.06
Net increase in cash and cash equivalents	(532.24)	360.39
Cash and Cash Equivalents at the beginning of the year	868.31	91.88
Cash and Cash Equivalents at the end of the year	336.07	452.27
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash in Hand	3.56	8.59
Bank Balances	308.53	440.57
Fixed Deposit (With maturity of 3 months or less from reporting date)	23.98	3.11
Balances per statement of cash flows	336.07	452.27



Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and year to date of Rajshree Polypack Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Rajshree Polypack Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajshree Polypack Limited ('the Company') for the quarter ended September 30, 2023 and the year to-date results for the period from April 1, 2023 to September 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Siddharth Iyer
Partner
Membership No.: 116084
UDIN: 23116084BGYOQB4301



Place: Thane
Date: November 02, 2023

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Quarter Ended			Half Year Ended		Rs. In Lakhs
	Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	Year Ended Mar 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. INCOME						
a. Revenue from Operations	6,749.88	7,269.44	6,516.73	14,019.32	13,346.24	25,219.24
b. Other Income	79.87	73.21	46.21	153.08	73.76	227.40
TOTAL INCOME	6,829.75	7,342.65	6,562.94	14,172.40	13,420.00	25,446.64
II. EXPENSES						
a. Cost of Materials Consumed	4,016.93	4,068.65	3,515.20	8,085.57	8,156.41	15,984.58
b. Purchases of Stock-In-Trade	374.21	309.97	158.45	684.19	244.99	381.17
c. Changes in Inventories of Finished Goods and Work-In-Progress and Stock-In-Trade	(190.43)	327.87	417.26	137.44	6.86	(784.91)
d. Employee Benefits Expenses	626.82	616.69	579.68	1,243.51	1,126.48	2,253.70
e. Finance Costs	210.42	212.64	166.94	423.06	295.04	700.95
f. Depreciation and Amortization Expenses	388.96	380.75	327.02	769.71	642.65	1,391.83
g. Other Expenses	1,091.06	1,146.54	1,059.17	2,237.60	1,970.56	4,063.41
TOTAL EXPENSES	6,517.97	7,063.11	6,223.72	13,581.08	12,442.99	23,990.73
III. PROFIT BEFORE TAX	311.78	279.54	339.22	591.32	977.01	1,455.91
IV. TAX EXPENSES						
a. Current tax	73.52	68.33	65.54	141.84	229.18	285.91
b. Deferred tax	0.46	2.33	23.05	2.79	20.74	78.77
c. Tax related to Previous Year	8.69	-	3.36	8.69	3.36	3.36
V. Profit for the Period/Year	229.11	208.88	247.27	438.00	723.73	1,087.87
OTHER COMPREHENSIVE INCOME						
(A) Item that will not be reclassified to Profit & Loss						
- Remeasurement of Defined Benefit Plan	2.00	2.00	(0.75)	4.00	(1.50)	9.65
- Tax impact thereon	(0.50)	(0.50)	0.19	(1.01)	0.38	(2.43)
VI. Total Other Comprehensive Income/(Loss)	1.50	1.50	(0.56)	2.99	(1.12)	7.22
VII. Total Comprehensive Income for the Period/Year	230.61	210.38	246.71	440.99	722.61	1,095.09
VIII. Paid up equity share capital (Face value of ₹ 10 each)	1,144.90	1,144.90	1,123.40	1,144.90	1,123.40	1,144.90
IX. Other equity	-	-	-	12,271.51	-	11,883.91
X. Earning per Equity share of ₹ 10 each						
Basic (in ₹)	2.01	1.84	2.18	3.85	6.40	9.63
Diluted (in ₹)	2.01	1.83	2.18	3.85	6.40	9.63

Notes :

- The above standalone financial results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Thursday, November 02, 2023.
- The Company has only one reportable segment i.e. Plastic Packaging Product as per the requirements of Ind AS 108 "Operating Segments".
- The Company and JV Partner have made further investment in Equity Shares of Olive Ecopak Private Limited during the period ended September 30, 2023 in the ratio of their original equity shareholding of 50.1%-49.9%.
- Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Shareholders of the Company in it's Annual General Meeting held on August 31, 2023 have approved final dividend of Re. 0.50/- per equity share having face value of Rs. 10/- each (i.e. 5%) for financial year 2022-23.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Place: Thane
Date: November 02, 2023



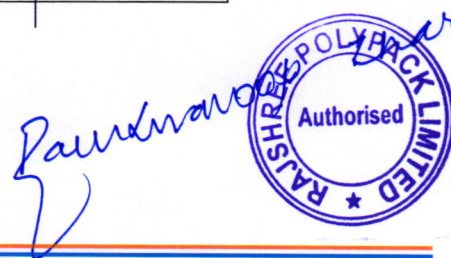
For Rajshree Polypack Limited

Ramswaroop Thard
Chairman & Managing Director
(DIN : 02835505)



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Particulars	Rs. In Lakhs	
	As at	As at
	September 30, 2023 (Unaudited)	March 31, 2023 (Audited)
I. ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	10,983.64	11,125.74
(b) Capital Work-in-Progress	-	-
(c) Right of Use assets	1,237.36	1,344.73
(d) Intangible assets	90.75	97.29
(e) Financial assets		
Investments	550.89	220.67
Loans	1,482.37	731.11
Other Financial Assets	144.00	138.43
(f) Other Non Current Assets	235.77	204.06
Total Non-Current Assets	14,724.78	13,862.03
(2) Current Assets		
(a) Inventories	5,937.68	6,626.41
(b) Financial Assets		
Trade Receivables	4,030.14	4,068.41
Cash and Cash Equivalents	336.07	868.31
Bank Balances other than (ii) above	85.46	17.92
Loans	27.77	29.33
Other Financial Asset	21.68	21.23
(c) Current Tax Assets (Net)	86.92	31.75
(d) Other Current Assets	577.20	791.08
Total Current Assets	11,102.92	12,454.44
TOTAL ASSETS	25,827.70	26,316.47
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,144.90	1,144.90
(b) Other Equity	12,271.51	11,883.91
Total Equity	13,416.41	13,028.81
(2) Liabilities		
(a) Non - Current Liabilities		
(i) Financial Liabilities		
Borrowings	1,750.20	2,026.24
Lease Liabilities	1,203.87	1,163.03
Other financial liabilities	4.91	4.72
(ii) Deferred tax liabilities (net)	448.79	446.01
Total Non - Current Liabilities	3,407.77	3,640.00
(b) Current Liabilities		
(i) Financial Liabilities		
Borrowings	4,984.39	5,367.86
Lease Liabilities	145.59	256.18
Trade Payables		
Due to Micro and Small Enterprises	515.50	600.33
Due to other	1,204.07	1,517.87
Other Financial liabilities	180.77	148.34
(ii) Other Current Liabilities	1,962.05	1,670.13
(iii) Current Tax Liabilities (Net)	-	73.19
(iv) Provisions	11.15	13.76
Total Current Liabilities	9,003.52	9,647.66
Total Liabilities	12,411.29	13,287.66
TOTAL EQUITY AND LIABILITIES	25,827.70	26,316.47



STATEMENT OF STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Rs. In Lakhs	
	Half Year ended Sep 30, 2023	Half Year ended Sep 30, 2022
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax :	591.32	977.01
Adjustments for:		
Depreciation and amortization expense	769.71	642.65
Finance costs	423.06	295.04
Provision for doubtful receivables	62.94	61.44
Loss on sale / Discard of Fixed Assets	-	2.69
Sundry Balances Written Off	14.80	11.72
Sundry Balances Written Back	-	(4.57)
Fair Value of Mutual Fund	(4.48)	(0.15)
Net foreign exchange differences	(6.24)	12.43
Employee Stock Option forming part of Employee benefit expenses	3.86	-
Interest Income	(62.99)	(19.24)
Change in operating assets and liabilities:		
(Increase) in trade receivables and other assets	174.84	(1,843.84)
(Increase) in inventories	688.73	(870.42)
Decrease in trade payable and other liabilities	(234.04)	1,186.78
Cash generated from operations	2,421.51	451.54
Less: Income taxes paid	(278.93)	(140.19)
Net cash generated from operating activities	2,142.58	311.35
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(520.54)	(2,095.34)
Proceeds from sale of Fixed Assets	-	3.14
Payments for Purchase of Investments	(325.74)	(200.80)
Loan Given	(751.26)	(500.00)
Investment in Fixed Deposit	(67.54)	-
Proceeds from Fixed Deposit	-	15.22
Interest received	62.99	3.76
Net cash used in investing activities	(1,602.09)	(2,774.02)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Short Term borrowings (net)	(416.16)	1,521.84
Proceeds from Long Term borrowings	-	1,256.56
Repayment of Long Term borrowings	(243.35)	(72.53)
Proceeds from Share Capital	-	414.96
Interest Paid	(355.97)	(240.52)
Dividend Paid	(57.25)	(57.25)
Net cash generated from financing activities	(1,072.73)	2,823.06
Net increase in cash and cash equivalents	(532.24)	360.39
Cash and Cash Equivalents at the beginning of the year	868.31	91.88
Cash and Cash Equivalents at the end of the year	336.07	452.27
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Cash in Hand	3.56	8.59
Bank Balances	308.53	440.57
Fixed Deposit (With maturity of 3 months or less from reporting date)	23.98	3.11
Balances per statement of cash flows	336.07	452.27

