

May 19, 2020

BSE Limited
On-line Surveillance
P. J. Towers, Dalal Street
Mumbai – 400 001.

Scrip Code: 514183

Dear Sir,

Sub: Clarification on Price Movement

This is with reference to your e-mail / letter reference no. L/SURV/ONL/PV/NJ/2020-2021/2039 dated 19th May, 2020 seeking clarification on significant movement in the price of our security at the Exchange in the recent past and asking the Company to submit a response on the same.

The Company is aware that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, the Company is required to intimate to the Exchange all the events, information, etc. that have a bearing on the operations / performance of the Company which include all price sensitive information, etc. The Company has from time to time, promptly intimated the Stock Exchange of such events, information, etc.

The Company also confirms that it is not aware of any price sensitive information which is required to be intimated to the Stock Exchange as per Regulation 30 and that has not been intimated to the Stock Exchange.

The significant movement in price of the scrip is purely market driven and beyond the control of the Company.

We trust the above clarifies and request you to take the same on your records.

Thanking you,
For **Black Rose Industries Limited**

Nevil Avlani
Company Secretary and Compliance Officer

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