

July 31, 2024

BSE Limited
Corporate Relationship Department,
P.J.Tower, Dalal Street,
Mumbai - 400001.

Scrip Code: 514183

ISIN: INE761G01016

Dear Sir,

Sub: Outcome of Board Meeting of Black Rose Industries Limited held on July 31, 2024.

Ref: Regulation 30, 33 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., July 31, 2024 inter-alia considered and approved the following items of business:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2024.
A copy of the results and Limited Review Reports thereon issued by the Statutory Auditors of the Company are enclosed herewith.
2. Declaration of payment of Special Interim Dividend of Rs. 2/- (Rupees Two Only) per equity share (i.e. @ 200 % on the paid-up share capital) for the Financial Year 2024-25.
Pursuant to the Regulation 42 of SEBI Listing Regulations, it is hereby informed that the Company has fixed Friday, August 09, 2024 as 'Record Date' for the purpose of determining entitlement of the members of the Company to receive the Special Interim Dividend for the Financial Year 2024-25.
3. The Notice of 34th Annual General Meeting ("AGM") of the Company to be held on Monday, September 23, 2024 at 2.00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 4.55 p.m.

The above information will also be made available on the Company's Website www.blackrosechemicals.com

You are requested to take the aforementioned information on your records.

Thanking You.
Yours faithfully,

For Black Rose Industries Limited

Ankit Kumar Jain
Company Secretary & Compliance Officer

Black Rose Industries Ltd.

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA

Tel.: +91 22 4333 7200 / 2282 4075 | Fax: +91 22 2287 3022

E-mail: investor@blackrosechemicals.com | Website: www.blackrosechemicals.com

CIN No.: L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangle, Dist. Kolhapur, Maharashtra, INDIA

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Black Rose Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Black Rose Industries Limited** (the 'Company') for the quarter ended 30th June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Other Matter**
Attention drawn to the fact that the figures for the three months ended March 31, 2024 as reported in the Statement are balancing figures between audited figures in respect of full previous financial year 2023-24 and published year to date figures up to the third quarter of the financial year 2023-24.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & CO LLP
Chartered Accountants
Firm Registration No. 107122W/W100672



N Kashinath
Partner
Membership No. 036490
UDIN-**14036490BRGTN1533**



Mumbai, July 31, 2024

BLACK ROSE INDUSTRIES LIMITED

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E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com

CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs except EPS

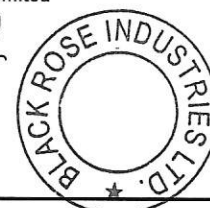
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-06-2024 (UNAUDITED)	31-03-2024 (AUDITED)	30-06-2023 (UNAUDITED)	31-03-2024 (AUDITED)
1	2	3	4	5	6
1	Revenue from operations	7,417.56	8,292.53	6,886.75	28,117.10
2	Other Income	100.73	116.61	61.40	389.87
3	Total Revenue (1+2)	7,518.29	8,409.14	6,948.15	28,506.97
4	Expenditure				
a)	Cost of materials consumed	1,157.89	1,559.52	1,229.88	5,064.57
b)	Purchase of stock-in-trade	3,740.75	5,767.62	4,054.84	17,059.62
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	1,000.53	(860.53)	236.40	(385.54)
d)	Employee benefits expense	158.38	174.14	196.79	759.60
e)	Finance costs	6.67	43.62	18.53	105.30
f)	Depreciation and amortisation expense	77.93	74.70	75.72	300.65
g)	Other expenses	744.12	939.90	616.11	2,854.00
	Total Expenses	6,886.27	7,698.97	6,428.27	25,758.20
5	Profit/(Loss) before exceptional items and tax (3-4)	632.02	710.17	519.88	2,748.77
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	632.02	710.17	519.88	2,748.77
8	Tax Expense				
	Income Tax (including earlier year adjustments)	148.56	170.18	131.00	684.49
	Deferred Tax	15.29	12.23	(0.61)	21.58
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	468.17	527.76	389.49	2,042.70
10	Other Comprehensive Income:				
(i)	Items that will not be reclassified to profit or loss (net of Tax)	5.09	5.90	5.76	11.65
(ii)	Items that will be reclassified to profit or loss (net of Tax)	-	-	-	-
11	Total Comprehensive Income (9+10)	473.27	533.66	395.25	2,054.35
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,447.05
14	Earning per share (of ₹ 1/- each) (Not annualised)				
a)	Basic	0.92	1.03	0.76	4.01
b)	Diluted	0.92	1.03	0.76	4.01

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The result have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 31st July, 2024. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter the Board of Directors has declared a Special Interim Dividend of ₹. 2.00 per equity share (i.e. @ 200% of Paid Up Equity Share Capital) and 9th August, 2024 has been fixed as Record Date for payment of Interim Dividend.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the Financial Year.
- The Company's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
- Figures of the corresponding previous period have been regrouped wherever necessary.

 For and on behalf of the Board of Directors
of Black Rose Industries Limited


Ambarish Daga
Whole-Time Director
DIN : 07125212

 Place: Mumbai
Date: July 31, 2024

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter ended 30th June, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter ended June 30, 2024

**Review Report to
The Board of Directors of
Black Rose Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Black Rose Industries Limited** (the ' Holding Company') and its subsidiary ("the Holding Company and its Subsidiary together referred to as the 'Group') for the quarter ended 30th June 2024 ("Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing regulations, to the extent applicable.
4. The Statement includes the results of the following Subsidiary Company:
 - i) B.R. Chemicals Co. Limited (Japan) – Wholly Owned Foreign Subsidiary;



5. Other Matter

- a) The Statement includes unaudited interim financial results and other unaudited financial information of a wholly owned subsidiary, whose financial results and other financial information reflect total revenue of Rs. 2,412.39 lakhs for the quarter ended 30th June, 2024 and total net profit after tax and total comprehensive income of Rs. 3.82 lakhs for the quarter ended 30th June, 2024, which has been reviewed by other auditor.
- b) Attention drawn to the fact that the figures for the three months ended March 31, 2024 as reported in the Statement are balancing figures between audited figures in respect of full previous financial year 2023-24 and published year to date figures up to the third quarter of the financial year 2023-24.


Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & CO LLP

Chartered Accountants

Firm Registration No. 107122W/W100672


N Kashinath

Partner

Membership No. 036490

UDIN - 24031490BK6TT06210



Mumbai, July 31, 2024

BLACK ROSE INDUSTRIES LIMITED

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E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com

CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs except EPS

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

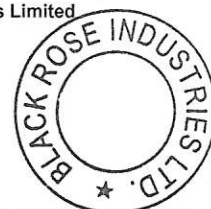
NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	2	3	4	5	6
1	Revenue from operations	9,826.89	11,535.64	8,761.87	38,041.67
2	Other Income	103.79	166.77	74.37	462.46
3	Total Revenue (1+2)	9,930.68	11,702.41	8,836.24	38,504.13
4	Expenditure				
a)	Cost of materials consumed	1,157.89	1,559.52	1,229.88	5,064.57
b)	Purchase of stock-in-trade	6,122.34	8,971.44	5,900.84	26,847.82
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	1,000.53	(860.53)	236.40	(385.54)
d)	Employee benefits expense	162.49	178.47	201.36	777.37
e)	Finance costs	7.24	44.25	18.53	106.83
f)	Depreciation and amortisation expense	77.94	74.70	75.72	300.65
g)	Other expenses	764.78	970.22	631.06	2,934.61
	Total Expenses	9,293.21	10,938.08	8,293.79	35,646.31
5	Profit/(Loss) before exceptional items and tax (3-4)	637.47	764.33	542.45	2,857.82
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	637.47	764.33	542.45	2,857.82
8	Tax Expense				
	Income Tax (including earlier year adjustments)	150.19	182.53	137.77	713.37
	Deferred Tax	15.29	12.23	(0.61)	21.58
9	Net Profit/(Loss) from ordinary activities after tax (7- 8)	471.99	569.57	405.29	2,122.87
10	Other Comprehensive Income:				
(i)	Items that will not be reclassified to profit or loss (net of Tax)	5.09	5.90	5.76	11.65
(ii)	Items that will be reclassified to profit or loss (net of Tax)	(32.75)	(35.23)	(44.19)	(60.48)
11	Total Comprehensive Income (9+10)	444.33	540.24	366.85	2,074.04
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,997.00
14	Earning per share (of ₹ 1/- each) (Not annualised)				
a)	Basic	0.93	1.12	0.79	4.16
b)	Diluted	0.93	1.12	0.79	4.16

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The result have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 31st July, 2024. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the quarter the Board of Directors has declared a Special Interim Dividend of ₹. 2.00 per equity share (i.e. @ 200% of Paid Up Equity Share Capital) and 9th August, 2024 has been fixed as Record Date for payment of Interim Dividend.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the Financial Year.
- Consolidated Financial Results include Limited Reviewed Financial Results of B.R.Chemicals Co. Ltd., Japan, a Wholly Owned Subsidiary.
- Figures of the corresponding previous period have been regrouped wherever necessary.

 For and on behalf of the Board of Directors
 of Black Rose Industries Limited



 Ambarish Daga
 Whole-Time Director
 DIN : 07125212

 Place: Mumbai
 Date: July 31, 2024