



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

27th July, 2020

Scrip Code. 505872

Department Of Corporate Services, Listing
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI- 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

Scrip Code. 10033117

Dear Sir,

Subject:- Related Party Transactions of the Company (Consolidated) for the year ended 31st March, 2020.

In terms of the requirements of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, attached, please find Related Party Transactions of the Company (Consolidated) for the year ended 31st March, 2020.

Thanking you.

Yours faithfully

For WPIL LIMITED


(U. CHAKRAVARTY)
GENERAL MANAGER (FINANCE)
AND COMPANY SECRETARY
Compliance officer

Encl.: As stated above.



WPIL LIMITED**Notes to the Consolidated Ind AS financial statements as at and for the year ended March 31, 2020**

49. Related Party Transactions

Related Party disclosures as required under Ind AS 24 on "Related Party Disclosures" as certified by the management, are given below :

A. Relationship

- | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|---|---|--|--|--|---|--|--|---|----------------------|--------------------------------------|----------------|--------------------------------------|-------------------|--------------------------------------|-----------------------|-----------------------------------|----------------------|---|----------------------|--|--------------------|--|--------------------|---|
| i) Associate | - Clyde Pumps India Private Limited (Clyde) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| ii) Joint Venture | - WPIL (Thailand) Company Limited (WPIL - Thy.) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| iii) Key Management Personnel and their relatives | <table border="0"> <tr> <td>- Mr. P. Agarwal</td> <td>: Managing Director</td> </tr> <tr> <td>- Mr. V.N. Agarwal</td> <td>: Non Executive Director, Father of Mr. P. Agarwal</td> </tr> <tr> <td>- Mrs. Ritu Agarwal</td> <td>: Non Executive Director, Wife of Mr. P. Agarwal</td> </tr> <tr> <td>- Mr. K.K. Ganeriwala</td> <td>: Executive Director</td> </tr> <tr> <td>- Mr. U Chakravarty</td> <td>: General Manager (Finance) and Company Secretary</td> </tr> <tr> <td>- Mr. Anjan Dasgupta</td> <td>: Non Executive Independent Director</td> </tr> <tr> <td>- Mr. S.N. Roy</td> <td>: Non Executive Independent Director</td> </tr> <tr> <td>- Mr. Rakesh Amol</td> <td>: Non Executive Independent Director</td> </tr> <tr> <td>- Mr. Marino Pugliese</td> <td>: Director of Gruppo Aturia S.p.A</td> </tr> <tr> <td>- Mr. Peter Robinson</td> <td>: Executive Director of APE Pumps Pty Limited</td> </tr> <tr> <td>- Mr. Anton R. Merry</td> <td>: Wholetime Director of Sterling Pumps Pty Ltd</td> </tr> <tr> <td>- Ms. Tay Lai Peng</td> <td>: Wholetime Director of Aturia International Pte. Ltd.</td> </tr> <tr> <td>- Mr. R.Z. Mapetta</td> <td>: Non Executive Director of APE Pumps Pty Limited & Mather & Platt (SA) Pty Limited</td> </tr> </table> | - Mr. P. Agarwal | : Managing Director | - Mr. V.N. Agarwal | : Non Executive Director, Father of Mr. P. Agarwal | - Mrs. Ritu Agarwal | : Non Executive Director, Wife of Mr. P. Agarwal | - Mr. K.K. Ganeriwala | : Executive Director | - Mr. U Chakravarty | : General Manager (Finance) and Company Secretary | - Mr. Anjan Dasgupta | : Non Executive Independent Director | - Mr. S.N. Roy | : Non Executive Independent Director | - Mr. Rakesh Amol | : Non Executive Independent Director | - Mr. Marino Pugliese | : Director of Gruppo Aturia S.p.A | - Mr. Peter Robinson | : Executive Director of APE Pumps Pty Limited | - Mr. Anton R. Merry | : Wholetime Director of Sterling Pumps Pty Ltd | - Ms. Tay Lai Peng | : Wholetime Director of Aturia International Pte. Ltd. | - Mr. R.Z. Mapetta | : Non Executive Director of APE Pumps Pty Limited & Mather & Platt (SA) Pty Limited |
| - Mr. P. Agarwal | : Managing Director | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. V.N. Agarwal | : Non Executive Director, Father of Mr. P. Agarwal | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mrs. Ritu Agarwal | : Non Executive Director, Wife of Mr. P. Agarwal | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. K.K. Ganeriwala | : Executive Director | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. U Chakravarty | : General Manager (Finance) and Company Secretary | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. Anjan Dasgupta | : Non Executive Independent Director | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. S.N. Roy | : Non Executive Independent Director | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. Rakesh Amol | : Non Executive Independent Director | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. Marino Pugliese | : Director of Gruppo Aturia S.p.A | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. Peter Robinson | : Executive Director of APE Pumps Pty Limited | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. Anton R. Merry | : Wholetime Director of Sterling Pumps Pty Ltd | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Ms. Tay Lai Peng | : Wholetime Director of Aturia International Pte. Ltd. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Mr. R.Z. Mapetta | : Non Executive Director of APE Pumps Pty Limited & Mather & Platt (SA) Pty Limited | | | | | | | | | | | | | | | | | | | | | | | | | | |
| iv) Enterprise over which KMP/ shareholders/relatives have significant influence | <table border="0"> <tr> <td>- Bengal Steel Industries Limited (Bengal Steel)</td> </tr> <tr> <td>- Hindusthan Udyog Limited (HUL)</td> </tr> <tr> <td>- Macneill Electricals Limited (MEL)</td> </tr> <tr> <td>- Neptune Exports Limited (Neptune)</td> </tr> <tr> <td>- Tea Time Limited (Tea Time)</td> </tr> <tr> <td>- Asutosh Enterprises Limited (Asutosh)</td> </tr> <tr> <td>- V.N. Enterprises Limited (V.N. Ent.)</td> </tr> <tr> <td>- Northern Projects Limited (NPL)</td> </tr> <tr> <td>- Spaans Babcock India Limited (Spaans)</td> </tr> <tr> <td>- CDR Contracts Pty Limited (CDR)</td> </tr> </table> | - Bengal Steel Industries Limited (Bengal Steel) | - Hindusthan Udyog Limited (HUL) | - Macneill Electricals Limited (MEL) | - Neptune Exports Limited (Neptune) | - Tea Time Limited (Tea Time) | - Asutosh Enterprises Limited (Asutosh) | - V.N. Enterprises Limited (V.N. Ent.) | - Northern Projects Limited (NPL) | - Spaans Babcock India Limited (Spaans) | - CDR Contracts Pty Limited (CDR) | | | | | | | | | | | | | | | | |
| - Bengal Steel Industries Limited (Bengal Steel) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Hindusthan Udyog Limited (HUL) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Macneill Electricals Limited (MEL) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Neptune Exports Limited (Neptune) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Tea Time Limited (Tea Time) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Asutosh Enterprises Limited (Asutosh) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - V.N. Enterprises Limited (V.N. Ent.) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Northern Projects Limited (NPL) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Spaans Babcock India Limited (Spaans) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - CDR Contracts Pty Limited (CDR) | | | | | | | | | | | | | | | | | | | | | | | | | | | |

WPIL LIMITED
Notes to the Consolidated Ind AS financial statements as at and for the year ended March 31, 2020
B. Details of transactions between the Group and Related Parties for the year are given below:
(Rs. In Lacs)

	Associate	Joint Venture	Enterprise over which KMP/Shareholders/Relatives have significant influence										KMP
	Clyde	WPIL-Thy	Bengal Steel	HUL	MEL	Asutosh	V.N. Ent.	Neptune	Tea Time	NPL	Spaans	CDR	
Sale of Products	-	400.37	-	6.27	-	-	-	-	-	-	-	-	-
	-	(523.58)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Interest Income	-	-	-	-	-	-	1.02	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(56.71)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Rent Income	28.52	-	-	-	-	-	-	-	-	-	-	-	-
	(27.56)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Service Charges received	80.38	-	-	-	-	-	-	-	-	-	-	-	-
	(61.37)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Dividend Received	240.00	-	-	-	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Purchase of Goods	-	-	-	519.50	113.61	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(606.90)	(3,912.39)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Interest paid	-	-	-	-	-	-	-	-	1.23	1.56	2.30	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Rent Paid	-	-	36.00	210.00	37.62	-	-	56.19	-	-	-	-	-
	(-)	(-)	(-)	(210.00)	(37.62)	(-)	(-)	(56.19)	(-)	(-)	(-)	(-)	(-)
Service Charges payment	-	-	-	-	-	-	-	-	-	-	-	-	-
	(-)	(0.79)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Amenities Paid	-	-	-	1.90	-	-	-	3.99	-	-	-	-	-
	(-)	(-)	(-)	(1.90)	(-)	(-)	(-)	(7.50)	(-)	(-)	(-)	(-)	(-)
Dividend Paid	-	-	-	289.62	-	143.00	56.65	-	-	-	-	-	14.84
	(-)	(-)	(-)	(154.47)	(-)	(76.27)	(19.26)	(-)	(-)	(-)	(-)	(-)	(7.86)
Purchase of Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(7.46)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Capital Advance paid	-	-	-	-	-	-	-	-	-	-	-	-	-
	(-)	(-)	(-)	(1,350.00)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Salaries expense, bonus and leave payments	-	-	-	-	-	-	-	-	-	-	-	1,022.55	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(1,498.26)	(-)
Loans given	-	-	-	-	-	-	300.00 #	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Loans refunded	-	-	-	-	-	-	300.00 #	-	-	-	-	-	-
	(-)	(-)	(-)	(-)	(600.00)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Loans taken	-	-	-	-	-	-	-	-	200.00	200.00	100.00	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Loans repaid	-	-	-	-	-	-	-	-	200.00	200.00	100.00	-	-
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)

The subject transaction attracts the provisions of Section 185 of The Companies Act, 2013

Figures in brackets indicate previous year figure.

Notes to the Consolidated Ind AS financial statements as at and for the year ended March 31, 2020

(Rs. In Lacs)

[illegible]

WPIL LIMITED

Notes to the Consolidated Ind AS financial statements as at and for the year ended March 31, 2020

D. Remuneration to Key Management Personnel

(Rs. In Lacs)		
Particulars	31st March 2020	31st March 2019
(i) Executive Directors		
Short term employee benefits	650.09	355.73
Post-employment benefits (includes provision for leaves, gratuity and other post-retirement benefits)	104.16	29.57
Commission	35.87	31.50
SubTotal	790.12	416.80
Amount owed	42.08	31.50
(ii) Other Directors		
Sitting Fees and Commission	18.82	18.17
SubTotal	18.82	18.17
Amount owed	5.00	4.00
(iii) Company secretary		
Short term employee benefits	17.14	17.54
Total	17.14	17.54
Amount owed	1.29	-