Mahindra Logistics Limited
Unit No. 3 & 4, 7th Floor, Techniplex 2,
Techniplex Complex, Veer Savarkar Marg,
Goregaon (West). Mumbai – 400 062

Tel : +91 22 28715500
Toll Free : 1800 258 6787
Mahindralogistics.com

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai – 400 018

CIN : L63000MH2007PLC173466

Our Ref: MLLSEC/144/2020

31 July 2020

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra –Kurla Complex, Bandra (East)
Mumbai –400 051
Dear Sirs,

Sub: Proceedings of the 13th Annual General Meeting of Mahindra Logistics Limited - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, please find enclosed proceedings of the 13th Annual General Meeting of Mahindra Logistics Limited ("the Company") held on Thursday, 30 July 2020 at 3:30 p.m. (IST) through Video Conferencing.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you

For **Mahindra Logistics Limited**

Brijbala Mohanlal Batwal
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Date: 2020.07.31 17:14:32 +05'30'

Brijbala Batwal
Company Secretary

Enclosure: As above

Proceedings (in brief) of the 13th Annual General Meeting of the Members of Mahindra Logistics Limited pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations

Date, Time and Venue of the Meeting:

The 13th Annual General Meeting ("AGM" or "the Meeting") of the Members of the Company was held on Thursday, 30 July 2020 through Video Conferencing ("VC") at the Registered Office of the Company at Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai – 400 018. The Meeting commenced at 3.30 p.m. (IST) and concluded at 5:22 p.m. (IST).

In view of the challenges and risk faced due to the ongoing coronavirus pandemic and keeping in mind the safety of the Shareholders and employees of the Company the Meeting was held through VC in compliance with the circulars issued by the Ministry of Corporate Affairs ("MCA"), Government of India and the Securities and Exchange Board of India ("SEBI"). The Company had provided two-way video conferencing facility and live webcast of the proceedings of the AGM.

Proceedings in brief:

- The Company Secretary briefed the Members on few procedural aspects for participation in the VC meeting

- Mr. V. S. Parthasarathy, Chairman of the Board, chaired the Meeting.

- The Chairman welcomed the Members present at the 13th AGM of the Company (3rd AGM of the Company, post IPO).

- The Chairman informed that all efforts feasible under the circumstances have been indeed made by the Company to enable the Members to participate in the AGM through Video Conferencing and vote on items as proposed in the Notice of AGM.

- As per the attendance record 84 Members were present through Video Conferencing at the Meeting and after ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.

- The Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee were present at the Meeting. The representatives of the Statutory Auditor and Secretarial Auditor were also present at the Meeting.

- The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 ("the Act"), Register of Directors' and Key Managerial Personnel and their shareholding, Register of contracts or arrangements in which Director is interested, the Memorandum and Articles of Association of the Company, the Certificate from the Statutory Auditors of the Company relating to the implementation of the Company's ESOP and RSU Schemes and other Documents as mentioned in the Notice of the AGM and the Explanatory Statement thereof, as required to be kept at the AGM were kept open for inspection electronically during the AGM for the Members of the Company.

- The Chairman requested and encouraged the Members of the Company to support the Green Initiative of the Company and register / update their e-mail address so as to receive all future communications / documents expeditiously. The Chairman further requested the

Members to update their Bank details for seamless transfer of Dividend declared by the Company directly in their bank accounts.

- The Notice of the 13th AGM along with the copies of the Audited Financial Statements including the Audited Consolidated Financial Statements for the financial year ended 31 March 2020 together with the Directors' and Auditors' Reports were dispatched to all Members who's e-mail address was registered with the Company/the Depository Participant electronically via e-mail in compliance with the circulars issued by the MCA and the SEBI in this regard within the statutory timeline on 3 July 2020. With the consent of the Members present at the Meeting, the Notice of the 13th AGM was taken as read.

- The Chairman further informed the Members that there were no qualifications or observations or adverse remarks in the Report of the Statutory Auditor on the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 and in the Report of the Secretarial Auditor and hence the said Reports were taken as read, with the consent of the Members.

- The Chairman thereafter, informed that in compliance with applicable laws, the Company had provided the facility of remote e-voting to the Members of the Company to cast their votes electronically on all resolutions set forth in the Notice of the 13th AGM through the e-voting platform of National Securities Depository Limited ("NSDL"). He further informed the Members that the remote e-voting commenced on Saturday, 25 July 2020 from 9:00 a.m. (IST) and concluded on Wednesday, 29 July 2020 at 5:00 p.m. (IST). The Chairman further informed that Members attending the AGM, who had not voted electronically through remote e-voting, can cast their votes through the same e-voting system of NSDL at the AGM.

- The Chairman informed the Members that the Board of Directors of the Company had appointed Mr. Makarand M Joshi of M/s. Makarand M Joshi & Co., Practicing Company Secretaries as the Scrutinizer to scrutinize the voting process through remote e-voting and e-voting at the AGM.

- Thereafter, the Chairman addressed the Members and delivered his speech briefing the Members present on the performance of the Company, existing industry scenario and business prospects of the Company.

- The Chairman thereafter proceeded with the agenda of the 13th AGM comprising of the proposed resolutions except for one proposal where he was interested, which was chaired and proceeded by Mr. Darius Pandole, Independent Director of the Company.

- The following items as stated in the Notice of the 13th AGM were transacted at the Meeting:

Item No.	Agenda	Resolution (Ordinary / Special)	Mode of voting
Ordinary Business:			
1.	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2020 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 and the Report of the Auditors thereon.	Ordinary Resolution	
3.	Declaration of final dividend of Rs. 1.50 per equity share of Rs. 10/- each fully paid, for the financial year ended 31 March 2020.	Ordinary Resolution	
4.	Appointment of Director in place of Mr. Parag Shah (DIN: 00374944), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution	
Special Business:			
5.	Appointment of Mr. V. S. Parthasarathy (DIN: 00125299) as Non-Executive Director of the Company, liable to retire by rotation.	Ordinary Resolution	Remote e-voting and e-voting at the AGM
6.	Appointment of Mr. Rampraveen Swaminathan (DIN: 01300682) as a Managing Director & CEO of the Company for a period of 5 years w.e.f. 4 February 2020 to 3 February 2025 (both days inclusive), liable to retire by rotation.	Special Resolution	
7.	Appointment of Ms. Malvika Sinha (DIN: 08373142) as a Non- Executive Independent Director of the Company for a term of 5 consecutive years commencing from 30 July 2020 to 29 July 2025, not liable to retire by rotation.	Ordinary Resolution	

- The Chairman offered an opportunity to the Members who had registered themselves as speakers to express their views or ask questions / queries on resolutions proposed as set out in the Notice of the AGM. The Chairman further informed that Members could also raise questions in the communication chat box on the webcast page during the AGM. The Chairman thereafter addressed and responded to the clarifications sought by the speakers and the questions posted on the communication chat box.

- The Chairman requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to proceed to cast their votes electronically through the e-voting platform of NSDL arranged at the Meeting. The Chairman informed the Members that the combined results of the e-voting (remote e-voting and e-voting at the AGM) along with the consolidated Scrutinizers report shall be declared within 48 hours of the Meeting and would be communicated to the Stock Exchanges where equity shares of the Company were listed and uploaded on the website of the Company and NSDL simultaneously. The Chairman authorized the Chief Financial Officer and the Company

Secretary of the Company to severally receive the scrutinizer's report and declare the results of the voting.

- The Chairman thanked the Members and declared the proceedings as closed and concluded on completion of e-voting by Members. The 13th AGM was concluded at 5:22 p.m. (IST).

This document does not constitute minutes of the proceedings of the 13th Annual General Meeting of the Company.

For Mahindra Logistics Limited

Brijbala Mohanlal Batwal

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Date: 2020.07.31 17:15:13 +05'30'

Brijbala Batwal
Company Secretary