

Our Ref: MLLSEC/77/2021

29 April 2021

To,  
**BSE Limited, (Scrip Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Tel: + 91 22 28715500  
Toll Free : 1800 258 6787  
Mahindralogistics.com

Regd Office  
Mahindra Towers,  
P. K. Kurne Chowk, Worli,  
Mumbai – 400 018

CIN : L63000MH2007PLC173466

**National Stock Exchange of India Ltd., (Symbol: MAHLOG)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Dear Sirs,

**Sub: Change in Directors - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that the following approval/ notings regarding change in Directors took place at the Meeting of the Board of Directors of Mahindra Logistics Limited ("the Company") held today viz. 29 April 2021:

- a. Basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Amit Sinha (DIN: 09127387), as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 29 April 2021;
- b. Noted the resignation submitted by Mr. Parag Shah (DIN: 00374944), Non-Executive and Non-Independent Director of the Company, with effect from close of business hours of 29 April 2021. Consequently, he has ceased to be Member of the Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Risk Management Committee, Corporate Social Responsibility Committee and Investment Committee of the Board effective the said date;
- i. Mr. S. Durgashankar (DIN: 00044713), Non-Executive and Non-Independent Director is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") scheduled to be held on 27 July 2021 and eligible for re-appointment. However, he does not seek re-appointment and accordingly would cease to hold office as Non-Executive Director of the Company on expiry of his term ending at the ensuing AGM of the Company. The Board took note of the same.

The details as required in respect of the above mentioned changes in the Board under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are given under **Annexure A** to this letter.

This intimation is also being uploaded on Company's website <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra Logistics Limited**



**Brijbala Batwal**  
**Company Secretary**

*Enclosures: As above*

**Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015:**

**A. Appointment of Mr. Amit Sinha (DIN: 09127387) as Additional Non-Executive Director**

| Sr. No                            | Details of events that needs to be provided                                                                                                                                                                 | Information of such event(s)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                            |             |                                   |                                                                                                                                                                                                             |                                                                         |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| 1.                                | Reason for change viz. appointment, resignation, removal, death or otherwise;                                                                                                                               | Appointment of Mr. Amit Sinha as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 29 April 2021.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                            |             |                                   |                                                                                                                                                                                                             |                                                                         |
| 2.                                | Date of appointment/cessation (as applicable) and term of appointment                                                                                                                                       | <table><tr><th><u>Date of Appointment</u></th><th><u>Term</u></th></tr><tr><td rowspan="2">With effect from<br/>29 April 2021</td><td><b><u>As an Additional Director:</u></b><br/>He would hold office up to the date of ensuing AGM of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.</td></tr><tr><td><b><u>As Non-Executive Director</u></b><br/>Liable to retire by rotation</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <u>Date of Appointment</u> | <u>Term</u> | With effect from<br>29 April 2021 | <b><u>As an Additional Director:</u></b><br>He would hold office up to the date of ensuing AGM of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier. | <b><u>As Non-Executive Director</u></b><br>Liable to retire by rotation |
| <u>Date of Appointment</u>        | <u>Term</u>                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                            |             |                                   |                                                                                                                                                                                                             |                                                                         |
| With effect from<br>29 April 2021 | <b><u>As an Additional Director:</u></b><br>He would hold office up to the date of ensuing AGM of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                            |             |                                   |                                                                                                                                                                                                             |                                                                         |
|                                   | <b><u>As Non-Executive Director</u></b><br>Liable to retire by rotation                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                            |             |                                   |                                                                                                                                                                                                             |                                                                         |
| 3.                                | Brief Profile (in case of appointment)                                                                                                                                                                      | <p>Mr. Amit Sinha is the President, Group Strategy of Mahindra and Mahindra Limited (“M&amp;M”). Mr. Amit Sinha is leading M&amp;M’s Group Strategy Office and works with Mahindra Group’s overall portfolio of businesses for growth over the short, medium and long-term. He champions the international council and helps coordinate international synergies across Americas, Asia Pacific and Africa. His portfolio also includes the Risk and Economist functions. He is part of the Group Corporate Office Leadership Team.</p> <p>Prior to joining M&amp;M, Mr. Amit Sinha was a Senior Partner and Director with Bain &amp; Company. Over 18 years at Bain, he managed large-scale, multi-country strategy, organization, digital and performance improvement projects. He also led numerous commercial due diligences and full potential portfolio strategy projects (post buyout) for leading Private equity funds across U.S., and India. Mr. Amit Sinha started his career with Tata Motors and worked with IGate Patni (now Capgemini) in technology leadership roles in India, Singapore and US.</p> <p>Mr. Amit Sinha holds dual MBA from The Wharton School, University of Pennsylvania, specializing in Finance and Strategy, where he was a Palmer scholar and received Siebel Scholarship. He holds a Bachelor of Engineering (Electrical and Electronics) from the Birla Institute of Technology,</p> |                            |             |                                   |                                                                                                                                                                                                             |                                                                         |

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|----|---------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
|    |                                                                                                                                 | Ranchi. Mr. Amit Sinha is also an Ananta Aspen Fellow as part of their India leadership fellowship program.                 |
| 4. | Disclosure of relationships between directors (in case of appointment of a director)                                            | Mr. Amit Sinha is not related inter-se to any other Director of the Company.                                                |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018. | Mr. Amit Sinha is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority. |

**B. Resignation of Mr. Parag Shah (DIN: 00374944)**

| Sr. No | Details of events that needs to be provided                                                                                     | Information of such event(s)                                                                                                                           |
|--------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>                                        | Mr. Parag Shah has stepped down from the position of Non-Executive and Non-Independent Director of the Board of the Company due to his pre-occupation. |
| 2.     | Date of <del>appointment</del> /cessation (as applicable) and <del>term</del> of <del>appointment</del>                         | With effect from close of business hours of 29 April 2021                                                                                              |
| 3.     | Brief Profile (in case of appointment)                                                                                          | Not Applicable                                                                                                                                         |
| 4.     | Disclosure of relationships between directors (in case of appointment of a director)                                            | Not Applicable                                                                                                                                         |
| 5.     | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018. | Not Applicable                                                                                                                                         |

**C. Expiry of term of Mr. S. Durgashankar (DIN: 00044713)**

| Sr. No | Details of events that needs to be provided                                                             | Information of such event(s)                                                                                                                                                                                                                                                                                                                                                                                                |
|--------|---------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>                | Mr. S. Durgashankar, Non-Executive and Non-Independent Director is liable to retire by rotation at the ensuing Annual General Meeting ("AGM") scheduled to be held on 27 July 2021 and eligible for re-appointment. However, he does not seek re-appointment due to his pre-occupation and accordingly would cease to hold office as Non-Executive Director of the Company on expiry of his term ending at the ensuing AGM. |
| 2.     | Date of <del>appointment</del> /cessation (as applicable) and <del>term</del> of <del>appointment</del> | Ensuing AGM (Scheduled to be held on 27 July 2021)                                                                                                                                                                                                                                                                                                                                                                          |
| 3.     | Brief Profile (in case of appointment)                                                                  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                              |

|    |                                                                                                                                 |                |
|----|---------------------------------------------------------------------------------------------------------------------------------|----------------|
| 4. | Disclosure of relationships between directors (in case of appointment of a director)                                            | Not Applicable |
| 5. | Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018. | Not Applicable |

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