

Our Ref: MLLSEC/138/2021

Date: 28 July 2021

To,  
**BSE Limited (Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai-400 001

**National Stock Exchange of India Ltd., (Symbol: MAHLOG)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra –Kurla Complex, Bandra (East)  
Mumbai –400 051

Dear Sir/Madam,

**Sub: Disclosure of Voting Results of the 14<sup>th</sup> Annual General Meeting (4<sup>th</sup> AGM Post IPO) of the Company - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

In compliance with Regulation 44 and other applicable provisions of the Listing Regulations, please find enclosed Voting Results (remote e-voting and e-voting at the 14<sup>th</sup> Annual General Meeting & 4<sup>th</sup> AGM Post IPO) of the business transacted at the 14<sup>th</sup> Annual General Meeting of the Company held on Tuesday, 27 July 2021 at 3:30 p.m. (IST) through audio and video Conferencing in the prescribed format as required under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon as **Annexure I**.

All eleven (11) resolutions proposed in the Notice convening the 14<sup>th</sup> Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report dated 28 July 2021 is available on the website of the Company [www.mahindralogistics.com](http://www.mahindralogistics.com) and on the website of National Securities Depository Limited i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,  
For **Mahindra Logistics Limited**

**Brijbala Batwal**  
**Company Secretary**

*Enclosure: As above*

**Mahindra Logistics Limited**  
Unit No. 3 & 4, 7<sup>th</sup> Floor, Techniplex 2,  
Techniplex Complex, Veer Savarkar Marg,  
Goregaon (West), Mumbai – 400 062

Tel: + 91 22 4513 2600  
Toll Free: 1800 258 6787  
[www.mahindralogistics.com](http://www.mahindralogistics.com)

Regd Office  
Mahindra Towers,  
P. K. Kurne Chowk, Worli,  
Mumbai – 400 018  
CIN: L63000MH2007PLC173466  
E-mail Id: [cs.mll@mahindra.com](mailto:cs.mll@mahindra.com)

**Voting Results of the 14<sup>th</sup> Annual General Meeting (4<sup>th</sup> AGM Post IPO) of the Company**  
**(Remote e-voting and e-voting at the AGM)**

|                                                                                         |                       |
|-----------------------------------------------------------------------------------------|-----------------------|
| Date of Annual General Meeting/ <del>Extraordinary General Meeting</del>                | Tuesday, 27 July 2021 |
| Total No. of Shareholders as on record date (i.e. Cut-off Date – Tuesday, 20 July 2021) | 54, 116               |
| No. of Shareholders present in the meeting either in person or through proxy            | Not Applicable*       |
| - Promoter & Promoter group                                                             |                       |
| - Public                                                                                |                       |
| No. of Shareholders attended the meeting through Video Conferencing                     |                       |
| - Promoter & Promoter group                                                             | 1                     |
| - Public                                                                                | 59                    |

\* Physical presence of Members at the AGM is exempted vide the said MCA Circulars

## AGENDA WISE DETAILS OF VOTING RESULTS

| Resolution (1)                                                           |                               |                    |                     |                                                                                                                                                                                            |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                                                                   |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                                         |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Statutory Auditors thereon |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                                    | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                                          | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                                                   | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                     | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                     | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                                                   | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions                                                     | E-Voting                      | 23326717           | 19783654            | 84.8111                                                                                                                                                                                    | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                     | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                     | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 19783654            | 84.8111                                                                                                                                                                                    | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585950              | 8.8270                                                                                                                                                                                     | 585864                   | 86                     | 99.9853                              | 0.0147                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                     | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                     | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585950              | 8.8270                                                                                                                                                                                     | 585864                   | 86                     | 99.9853                              | 0.0147                             |
| Total                                                                    |                               | 71777108           | 62181861            | 86.6319                                                                                                                                                                                    | 62181775                 | 86                     | 99.9999                              | 0.0001                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                                            |                          |                        | Yes                                  |                                    |

| Resolution (2)                                                           |                               |                    |                     |                                                                                                                                                                      |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                                             |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                   |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2021 and the report of the Statutory Auditors thereon |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                              | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                    | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                             | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                             | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions                                                     | E-Voting                      | 23326717           | 19783654            | 84.8111                                                                                                                                                              | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 19783654            | 84.8111                                                                                                                                                              | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585722              | 8.8236                                                                                                                                                               | 585120                   | 602                    | 99.8972                              | 0.1028                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585722              | 8.8236                                                                                                                                                               | 585120                   | 602                    | 99.8972                              | 0.1028                             |
| Total                                                                    |                               | 71777108           | 62181633            | 86.6316                                                                                                                                                              | 62181031                 | 602                    | 99.9990                              | 0.0010                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                      |                          |                        | Yes                                  |                                    |

| Resolution (3)                                                           |                               |                    |                     |                                                                                                                                   |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                          |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To declare final dividend of Rs. 2.50 per equity share of Rs. 10/- each fully paid, for the financial year ended 31st March, 2021 |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                           | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                 | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                          | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                          | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public-Institutions                                                      | E-Voting                      | 23326717           | 19783654            | 84.8111                                                                                                                           | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 19783654            | 84.8111                                                                                                                           | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585750              | 8.8240                                                                                                                            | 585172                   | 578                    | 99.9013                              | 0.0987                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                            | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585750              | 8.8240                                                                                                                            | 585172                   | 578                    | 99.9013                              | 0.0987                             |
| Total                                                                    |                               | 71777108           | 62181661            | 86.6316                                                                                                                           | 62181083                 | 578                    | 99.9991                              | 0.0009                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                   |                          |                        | Yes                                  |                                    |

| Resolution (4)                                                           |                               |                    |                     |                                                                                                                                                                         |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                                                |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                      |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To resolve not to re-appoint and not fill the vacancy caused due to retirement by rotation of Mr. S. Durgashankar (DIN:00044713), Non-Executive Director of the Company |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                 | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                                | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                                | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public-Institutions                                                      | E-Voting                      | 23326717           | 19783654            | 84.8111                                                                                                                                                                 | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 19783654            | 84.8111                                                                                                                                                                 | 19783654                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585519              | 8.8205                                                                                                                                                                  | 584668                   | 851                    | 99.8547                              | 0.1453                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585519              | 8.8205                                                                                                                                                                  | 584668                   | 851                    | 99.8547                              | 0.1453                             |
| Total                                                                    |                               | 71777108           | 62181430            | 86.6313                                                                                                                                                                 | 62180579                 | 851                    | 99.9986                              | 0.0014                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                         |                          |                        | Yes                                  |                                    |

### Resolution (5)

| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                        |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                              |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To appoint Dr. Anish Shah (DIN:02719429) as Non-Executive Director of the Company, liable to retire by rotation |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                         | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                               | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                        | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                        | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions                                                     | E-Voting                      | 23326717           | 16928506            | 72.5713                                                                                                         | 16926647                 | 1859                   | 99.9890                              | 0.0110                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 16928506            | 72.5713                                                                                                         | 16926647                 | 1859                   | 99.9890                              | 0.0110                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585553              | 8.8210                                                                                                          | 584722                   | 831                    | 99.8581                              | 0.1419                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                          | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585553              | 8.8210                                                                                                          | 584722                   | 831                    | 99.8581                              | 0.1419                             |
| Total                                                                    |                               | 71777108           | 59326316            | 82.6535                                                                                                         | 59323626                 | 2690                   | 99.9955                              | 0.0045                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                 |                          |                        | Yes                                  |                                    |

### Resolution (6)

| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                      |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To appoint Mr. Amit Kumar Sinha (DIN:09127387) as a Non-Executive Director of the Company, liable to retire by rotation |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                 | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions                                                     | E-Voting                      | 23326717           | 16928506            | 72.5713                                                                                                                 | 16928506                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 16928506            | 72.5713                                                                                                                 | 16928506                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585513              | 8.8204                                                                                                                  | 584729                   | 784                    | 99.8661                              | 0.1339                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585513              | 8.8204                                                                                                                  | 584729                   | 784                    | 99.8661                              | 0.1339                             |
| Total                                                                    |                               | 71777108           | 59326276            | 82.6535                                                                                                                 | 59325492                 | 784                    | 99.9987                              | 0.0013                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                         |                          |                        | Yes                                  |                                    |

### Resolution (7)

| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                                                                                                                     |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                                                                                          |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To re-appoint Mr. Darius Pandole (DIN:00727320) as an Independent Director of the Company for a second term of five consecutive years commencing from 25 July 2022 to 24 July 2027 (both days inclusive), not liable to retire by rotation. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                                                                                     | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                                                                                           | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                                                                                                    | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                                                                                                    | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public-Institutions                                                      | E-Voting                      | 23326717           | 16928506            | 72.5713                                                                                                                                                                                                                                     | 16928506                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 16928506            | 72.5713                                                                                                                                                                                                                                     | 16928506                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585553              | 8.8210                                                                                                                                                                                                                                      | 584757                   | 796                    | 99.8641                              | 0.1359                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585553              | 8.8210                                                                                                                                                                                                                                      | 584757                   | 796                    | 99.8641                              | 0.1359                             |
| Total                                                                    |                               | 71777108           | 59326316            | 82.6535                                                                                                                                                                                                                                     | 59325520                 | 796                    | 99.9987                              | 0.0013                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                                                                                             |                          |                        | Yes                                  |                                    |

### Resolution (8)

| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                                                                                                                 |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                                                                                      |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To re-appoint Mr. Ranu Vohra (DIN:00153547) as an Independent Director of the Company for a second term of five consecutive years commencing from 25 July 2022 to 24 July 2027 (both days inclusive), not liable to retire by rotation. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                                                                                 | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                                                                                       | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                                                                                                | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                                                                                                | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public-Institutions                                                      | E-Voting                      | 23326717           | 16928506            | 72.5713                                                                                                                                                                                                                                 | 16928506                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 16928506            | 72.5713                                                                                                                                                                                                                                 | 16928506                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585513              | 8.8204                                                                                                                                                                                                                                  | 584642                   | 871                    | 99.8512                              | 0.1488                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                                                                                  | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585513              | 8.8204                                                                                                                                                                                                                                  | 584642                   | 871                    | 99.8512                              | 0.1488                             |
| Total                                                                    |                               | 71777108           | 59326276            | 82.6535                                                                                                                                                                                                                                 | 59325405                 | 871                    | 99.9985                              | 0.0015                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                                                                                         |                          |                        | Yes                                  |                                    |

| Resolution (9)                                                           |                               |                    |                     |                                                                                                                                                                                |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                                                        |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                             |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To approve payment of remuneration to the Independent Directors of the Company up to a limit of Rs. 10,00,000/- per Independent Director, per annum, effective 1st April, 2020 |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                        | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                              | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                                       | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                                       | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public-Institutions                                                      | E-Voting                      | 23326717           | 16928506            | 72.5713                                                                                                                                                                        | 12945570                 | 3982936                | 76.4720                              | 23.5280                            |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 16928506            | 72.5713                                                                                                                                                                        | 12945570                 | 3982936                | 76.4720                              | 23.5280                            |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585568              | 8.8213                                                                                                                                                                         | 584323                   | 1245                   | 99.7874                              | 0.2126                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                         | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585568              | 8.8213                                                                                                                                                                         | 584323                   | 1245                   | 99.7874                              | 0.2126                             |
| Total                                                                    |                               | 71777108           | 59326331            | 82.6536                                                                                                                                                                        | 55342150                 | 3984181                | 93.2843                              | 6.7157                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                                |                          |                        | Yes                                  |                                    |

| Resolution (10)                                                          |                               |                    |                     |                                                                                                                                                                               |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                                                       |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                            |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To approve variation in the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 to extend its benefits to the employees of the Subsidiary Company(ies) of the Company |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                       | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                             | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                                      | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                                      | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public-Institutions                                                      | E-Voting                      | 23326717           | 19783654            | 84.8111                                                                                                                                                                       | 15658566                 | 4125088                | 79.1490                              | 20.8510                            |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 19783654            | 84.8111                                                                                                                                                                       | 15658566                 | 4125088                | 79.1490                              | 20.8510                            |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585583              | 8.8215                                                                                                                                                                        | 584388                   | 1195                   | 99.7959                              | 0.2041                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585583              | 8.8215                                                                                                                                                                        | 584388                   | 1195                   | 99.7959                              | 0.2041                             |
| Total                                                                    |                               | 71777108           | 62181494            | 86.6314                                                                                                                                                                       | 58055211                 | 4126283                | 93.3641                              | 6.6359                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                               |                          |                        | Yes                                  |                                    |

### Resolution (11)

| Resolution (11)                                                          |                               |                    |                     |                                                                                                                                                                             |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                                                     |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                          |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To approve grant of Restricted Stock Units to the employees of the Subsidiary Company(ies) of the Company under Mahindra Logistics Employee Restricted Stock Unit Plan 2018 |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                     | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                           | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 41812257           | 41812257            | 100.0000                                                                                                                                                                    | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 41812257           | 41812257            | 100.0000                                                                                                                                                                    | 41812257                 | 0                      | 100.0000                             | 0.0000                             |
| Public- Institutions                                                     | E-Voting                      | 23326717           | 19783654            | 84.8111                                                                                                                                                                     | 15658566                 | 4125088                | 79.1490                              | 20.8510                            |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 23326717           | 19783654            | 84.8111                                                                                                                                                                     | 15658566                 | 4125088                | 79.1490                              | 20.8510                            |
| Public- Non Institutions                                                 | E-Voting                      | 6638134            | 585617              | 8.8220                                                                                                                                                                      | 584447                   | 1170                   | 99.8002                              | 0.1998                             |
|                                                                          | Poll                          |                    | 0                   | 0.0000                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0.0000                                                                                                                                                                      | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 6638134            | 585617              | 8.8220                                                                                                                                                                      | 584447                   | 1170                   | 99.8002                              | 0.1998                             |
| Total                                                                    |                               | 71777108           | 62181528            | 86.6314                                                                                                                                                                     | 58055270                 | 4126258                | 93.3642                              | 6.6358                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                             |                          |                        | Yes                                  |                                    |

**PARIKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office

111, 11<sup>th</sup> Floor, Sai-Dwar CHS Ltd  
 Sab TV Lane, Opp. Laxmi Industrial  
 Estate, Off Link Road, Above Shabari  
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 400053  
 Tel No 26301232 / 26301233 /  
 26301240  
 Email: [cs@parikhassociates.com](mailto:cs@parikhassociates.com)  
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To,  
 The Chairman  
 Mahindra Logistics Limited  
 Mahindra Towers, P. K. Kurne Chowk,  
 Worli, Mumbai-400 018.

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 at the 14<sup>th</sup> Annual General Meeting ('AGM') of Mahindra Logistics Limited held on Tuesday, July 27, 2021 at 3:30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').**

I, Sarvari Shah, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Mahindra Logistics Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting and e-voting process at the 14<sup>th</sup> AGM in respect of the below mentioned resolutions proposed at the said AGM of Mahindra Logistics Limited held on Tuesday, July 27, 2021 at 3:30 p.m. (IST) through VC/OAVM.

The notice dated April 29, 2021, convening the AGM, as confirmed by the Company was sent to the Members in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/the Depositories, in compliance with the Circulars issued by the Ministry of Corporate Affairs ("MCA") dated May 5, 2020 and January 13, 2021 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ("SEBI") Circular dated May 12, 2020 and January 15, 2021.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Members of the Company.

The remote e-voting period commenced on Thursday, July 22, 2021 (9:00 a.m. IST) and ended on Monday, July 26, 2021 (5:00 p.m. IST) and the NSDL remote e-voting platform was disabled thereafter.

The Company had also provided e-voting facility of NSDL to the Members who were present at the 14<sup>th</sup> AGM held through VC / OAVM and who had not cast their votes through remote e-voting. The e-voting was opened during the AGM and remained opened until the conclusion of the AGM.

The Members of the Company holding shares as on the "cut-off" date of Tuesday, July 20, 2021 were entitled to vote on the resolutions as contained in the Notice of the AGM either through remote e-voting or e-voting at the 14<sup>th</sup> AGM.

After the closure of e-voting at the AGM, the votes cast through remote e-voting and e-voting at the 14<sup>th</sup> AGM were unblocked and counted in the presence of two witnesses.

I have scrutinized and reviewed the data downloaded from the NSDL e-voting system i.e. votes exercised by the Members by way of remote e-voting and e-voting at the 14<sup>th</sup> AGM.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and e-voting conducted during the AGM on the resolutions contained in the Notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and e-voting conducted during the AGM in respect of the below resolutions.

**Resolution 1: Ordinary Resolution**

**To adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2021 and the Reports of the Board of Directors and the Statutory Auditors thereon**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 421                     | 6,21,81,775                        | 99.9999                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 4                       | 86                                 | 0.0001                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 1                                                | 18                        |

**Resolution 2: Ordinary Resolution**

**To adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2021 and the Report of the Statutory Auditors thereon.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 414                     | 6,21,81,031                        | 99.9990                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 6                       | 602                                | 0.0010                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 6                                                | 246                       |

**Resolution 3: Ordinary Resolution**

**To declare final dividend of Rs. 2.50 per equity shares of Rs.10 each fully paid up for the financial year ended 31st March, 2021.**

(i) Voted **in favour** of the resolution:

| Number of members<br>voted | Number of valid votes<br>cast by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------------|------------------------------------------|
| 416                        | 6,21,81,083                           | 99.9991                                  |

(ii) Voted **against** the resolution:

| Number of members<br>voted | Number of valid votes<br>cast by them | % of total number of<br>valid votes cast |
|----------------------------|---------------------------------------|------------------------------------------|
| 6                          | 578                                   | 0.0009                                   |

(iii) **Invalid** votes:

| Number of members<br>whose votes were<br>declared invalid | Number of invalid votes<br>cast by them |
|-----------------------------------------------------------|-----------------------------------------|
| NIL                                                       | NIL                                     |

(iv) **Abstained Votes:**

| Number of members who<br>have abstained from<br>voting | Number of abstained<br>votes |
|--------------------------------------------------------|------------------------------|
| 4                                                      | 218                          |

**Resolution 4: Ordinary Resolution**

**To resolve not to re-appoint and not fill the vacancy caused due to retirement by rotation of Mr. S. Durgashankar (DIN:00044713), Non-Executive Director of the Company.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 401                     | 6,21,80,579                        | 99.9986                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 14                      | 851                                | 0.0014                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 11                                               | 449                       |

**Resolution 5: Ordinary Resolution**

**To appoint Dr. Anish Shah (DIN: 02719429) as a Non-Executive Director of the Company liable to retire by rotation.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 398                     | 5,93,23,626                        | 99.9955                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 16                      | 2,690                              | 0.0045                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 12                                               | 28,55,563                 |

**Resolution 6: Ordinary Resolution**

**To appoint Mr. Amit Kumar Sinha (DIN: 09127387) as a Non-Executive Director of the Company, liable to retire by rotation.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 400                     | 5,93,25,492                        | 99.9987                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 13                      | 784                                | 0.0013                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained** Votes:

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 13                                               | 28,55,603                 |

**Resolution 7: Special Resolution**

**To re-appoint Mr. Darius Pandole (DIN: 00727320) as an Independent Director of the Company for a second term of five consecutive years commencing from 25 July 2022 to 24 July 2027 (both days inclusive), not liable to retire by rotation.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 400                     | 5,93,25,520                        | 99.9987                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 14                      | 796                                | 0.0013                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 12                                               | 28,55,563                 |

**Resolution 8: Special Resolution**

**To re-appoint Mr. Ranu Vohra (DIN: 00153547) as an Independent Director of the Company for a second term of five consecutive years commencing from 25 July 2022 to 24 July 2027 (both days inclusive), not liable to retire by rotation.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 395                     | 5,93,25,405                        | 99.9985                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 18                      | 871                                | 0.0015                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 13                                               | 28,55,603                 |

**Resolution 9: Special Resolution**

To approve payment of remuneration to the Independent Directors of the Company up to a limit of Rs. 10,00,000/- per Independent Director, per annum, effective 1st April, 2020.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 373                     | 5,53,42,150                        | 93.2843                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 41                      | 39,84,181                          | 6.7157                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 12                                               | 28,55,548                 |

**Resolution 10: Special Resolution**

**To approve variation in the Mahindra Logistics Employee Restricted Stock Unit Plan 2018 to extend its benefits to the employees of the Subsidiary Company(ies) of the Company.**

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 377                     | 5,80,55,211                        | 93.3641                               |

(ii) Voted **against** the resolution:

| Number of members voted | Number of valid votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------------|---------------------------------------|
| 40                      | 41,26,283                          | 6.6359                                |

(iii) **Invalid** votes:

| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
|-----------------------------------------------------|--------------------------------------|
| NIL                                                 | NIL                                  |

(iv) **Abstained Votes:**

| Number of members who have abstained from voting | Number of abstained votes |
|--------------------------------------------------|---------------------------|
| 9                                                | 385                       |

(i) Voted in favour of the resolution:

| Number of members<br>voted | Number of valid votes<br>cast by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------------|------------------------------------------|
| 378                        | 5,80,55,270                           | 93.3642                                  |

| Number of members<br>voted | Number of valid votes<br>cast by them | % of total number of<br>valid votes cast |
|----------------------------|---------------------------------------|------------------------------------------|
| 40                         | 41.26.258                             | 6.6358                                   |

|                                                     |                                      |
|-----------------------------------------------------|--------------------------------------|
| Number of members whose votes were declared invalid | Number of invalid votes cast by them |
| NIL                                                 | NIL                                  |

|                                                  |                           |
|--------------------------------------------------|---------------------------|
| Number of members who have abstained from voting | Number of abstained votes |
| 8                                                | 351                       |

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