

Zydus Wellness

Registered Office :

Zydus Wellness Ltd. House NO. 6 & 7, Sigma Commerce Zone, Nr. Iskon Temple, S. G. Highway, Ahmedabad - 380015, Gujarat, INDIA.

Tel : +91-79-67775888 (20 Lines) Fax: +91-79-67775811.

www.zyduswellness.in CIN : L15201GJ1994PLC023490

November 18, 2016

Listing Department

Code: 531 335

BOMBAY STOCK EXCHANGE LIMITED

P J Towers, Dalal Street, Fort,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re.: **Appointment of Additional Independent Director**

Dear Sir / Madam,

We hereby inform that Mr. Kulin Lalbhai [DIN-05206878] is appointed as an Additional Independent Director of the Company for a period of five consecutive years, subject to approval of the members at the ensuing Annual General Meeting. The details of terms of appointment are attached to this letter.

The brief profile of Mr. Kulin Lalbhai is as under:

Mr. Kulin Lalbhai, aged 31 years holds an MBA degree from the Harvard Business School and a B. Sc. In Electrical Engineering from the Stanford University. He is currently the Executive Director of Arvind Limited, which is in textile industry. He is driving new initiatives in the consumer business of Arvind Group. Mr. Lalbhai also spearheads Arvind's foray in to e-commerce space. He plays an active role in the overall corporate strategy for the group with particular focus on B2C businesses. Prior to the current position in Arvind Limited, he worked with management consulting firm McKinsey & Co., Mumbai.

Mr. Kulin Lalbhai has no relationship with the other Directors on the Board.

Please take the above on record.

Thanking you,

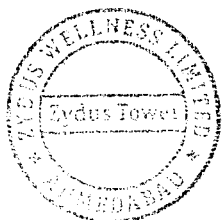
Yours faithfully,

For, ZYDUS WELLNESS LIMITED



DHAVAL N. SONI

COMPANY SECRETARY



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The terms and conditions of appointment of Mr. Kulin Lalbhai as an Independent Director of the Company:

- As an Independent Director, the appointment of Mr. Kulin Lalbhai shall be for a term of five consecutive years and his appointment is not subject to retirement of rotation.
- Mr. Kulin Lalbhai will be paid sitting fees of Rs. 50,000/- for each Board / Committee attended by him.
- Mr. Kulin Lalbhai will be reimbursed expenditure incurred by him on travelling, hotel accommodation and such other expenses incurred for attending any Board / Committee / General Meeting.
- Mr. Kulin Lalbhai shall also be paid commission as may be approved by the Board of Directors in each financial year during his tenure of appointment.
- In case any special assignment is requested to be performed by Mr. Kulin Lalbhai based on his expertise and knowledge, he will be paid professional fees and all expenses incurred by him for performance of such special assignment.
- The performance of Mr. Kulin Lalbhai will be revaluated by the Nomination and Remuneration Committee.

