Pradeep Metals Limited

Manufacturers of Precision Closed Die Forgings

May 22, 2019

To,

BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Stock Code: 513532

Sub: Non applicability of SEBI Circular No. SEBUHO/DDHS/CIRIP/20181144 dated November 26, 2018.

Dear Sir/Madam,

With reference to the captioned subject, we hereby confirm that our Company i.e. Pradeep Metals Limited does not fall under the definition of 'Large Corporate' as defined in SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Further, as required under aforesaid circular, please find enclosed "**Annexure A**" for your perusal and record.

Thanking you,
yours faithfully,

For Pradeep Metals Limited

Nivedita Nayak

PRADEEP METALS LIMITED ★ NEW BOMBAY ★

Nivedita Nayak
Company Secretary
FCS: 8479

R-205, M.I.D.C., RABALE, NAVI MUMBAI - 400 701, INDIA.
Phone : +91-22-2769 1026, 2769 3173 Fax : +91-22-2769 1123
CIN : L99999MH1982PLC026191 E-mail : info@pradeepmetals.com Website : www.pradeepmetals.com

Pradeep Metals Limited

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Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No	Particulars	Details
1.	Name of the Company	Pradeep Metals Limited
2.	CIN	L99999MH1982PLC026191
3.	Outstanding Borrowing of Company as on 31st March/31st December, as applicable (in Rs. Cr)	NIL
4.	Highest Credit Rating During the Previous FY along with name of the Credit Rating Agency	N.A
5.	Name of Stock Exchange in which the fine shall be paid in case of shortfall in the required borrowing under the framework	N.A

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBIcircular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Nivedita Nayak
Nivedita Nayak
Company Secretary
Contact Details - 022 27691026
Date – 22/05/2019

PRADEEP METALS LIMITED NEW BOMBAY

Kavita
Kavita Ojha
Chief Financial Officer
Contact Details - 022 27691026
Date – 22/05/2019

PRADEEP METALS LIMITED NEW BOMBAY

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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