

MIRZA INTERNATIONAL LIMITED
Regd. Office : 14/6, CIVIL LINES, KANPUR
CIN- L19129UP1979PLC004821

PART I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

(Rs. In Lacs)

	Particulars	Quarter Ended on			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
a)	Net Sales/Income from Operations (Net of excise duty)	21145.77	16948.77	16337.88	70696.54
b)	Other Operating Income	28.05	48.92	0.16	38.38
	Total income from operations (net)	21173.82	16997.69	16338.04	70734.92
2	Expenses				
a)	cost of materials consumed	8871.90	8581.61	5784.80	25971.24
b)	Purchases of stock-in-trade	4468.87	5310.14	4059.71	18346.01
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(515.07)	(4590.04)	(229.22)	(3903.50)
d)	Employees benefit expense	1010.61	996.86	854.00	3656.09
e)	Depreciation and amortisation expense	631.03	590.43	551.22	2203.86
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4274.50	3862.54	3349.13	14483.08
	Total expenses	18741.84	14751.54	14369.64	60756.78
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2431.98	2246.15	1968.40	9978.14
4	Other Income				
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2431.98	2246.15	1968.40	9978.14
6	Finance costs	922.80	838.10	779.10	3199.92
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item(5-6)	1509.18	1408.05	1189.30	6778.22
8	Exceptional Items				
9	Profit / Loss from Ordinary Activities before tax (7+8)	1509.18	1408.05	1189.30	6778.22
10	Tax expenses	534.00	606.00	405.50	2440.78
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	975.18	802.05	783.80	4337.44
12	Extraordinary Items (Net of Tax expense Rs.)				
13	Net Profit / Loss for the period (11+12)	975.18	802.05	783.80	4337.44
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				26805.33
16.i	Earning Per Share (before extraordinary items)				
	(of Rs. 2 /- each) (not annualised) :				
(a)	Basic	1.05	0.87	0.85	4.68
(b)	Diluted	1.05	0.87	0.85	4.68
16.ii	Earning Per Share (after extraordinary items)				
	(of Rs. 2 /- each) (not annualised) :				
(a)	Basic	1.05	0.87	0.85	4.68
(b)	Diluted	1.05	0.87	0.85	4.68

PART II

(Rs. In Lacs)

	Particulars	Quarter Ended on			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	31550019	31550019	31550019	31550019
	- Percentage of shareholding	34.03	34.03	34.03	34.03
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	61155981	61155981	61155981	61155981
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	26
Disposed of during the quarter	26
Remaining unsolved at the end of the quarter	0

(Rs. In Lacs)				
Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			Year Ended
Particulars	30.06.2014	31.03.2014	30.06.2013	31.03.2014
Segment Revenue				
Shoes	17822.19	15154.33	14245.23	62377.93
Leather	7097.40	4555.36	4804.90	18118.66
Others	28.05	34.17	0.16	38.38
Total	24947.64	19743.86	19050.29	80534.97
Less : Inter Segment Revenue	3773.82	2746.17	2712.25	9800.05
Income from Operations	21173.82	16997.69	16338.04	70734.92
Segment Results (Profit before interest & tax)				
Shoes	3227.11	2801.67	2598.22	12201.20
Leather	70.46	4.63	10.02	85.84
Others	28.05	34.17	0.16	38.38
Total	3325.62	2840.47	2608.40	12325.42
Less: Interest	922.80	838.09	779.10	3199.92
- Unallocable expenditure net of other unallocable income	893.64	594.33	640.00	2347.28
Total Profit /(Loss) Before Tax	1509.18	1408.05	1189.30	6778.22
Capital Employed (Segment assets less segment liabilities)				
Shoes	24468.54	23882.87	19604.53	23882.87
Leather	4651.99	4563.49	4263.60	4563.49
Others	83.82	213.09	199.72	213.09
Total Capital Employed in segments	29204.35	28659.45	24067.85	28659.45

NOTES :

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
2. During the quarter, the Company received 26 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
3. Figures for the period have been regrouped wherever necessary in order to make them comparable.
4. The Statutory Auditors have carried out a Limited Review of the above results.
5. Depreciation has been provided in line with the guidelines given in Schedule II of the Companies Act, 2013.

ON BEHALF OF THE BOARD OF DIRECTORS

Place : KANPUR

Date : 24TH JULY 2014


CHAIRMAN



Khamesra Bhatia & Mehrotra
Chartered Accountants

Limited Review Report

To the Board of Directors
MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors.

We conducted our reviews in accordance with Standards on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Company" issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kanpur
Date: 24/07/2014

For Khamesra Bhatia & Mehrotra
Chartered Accountants



FRN 001410C

(CA. Anand Saxena)
Partner
M.No.075801