

MIRZA INTERNATIONAL LIMITED
 Regd. Office : 14/6, CIVIL LINES, KANPUR
 CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: ankit.mishra@redtapeindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Un-audited)	31.03.2018 (Audited)	30.06.2018 (Un-audited)	31.03.2018 (Audited)	30.06.2017 (Un-audited)	31.03.2018 (Audited)
I	Revenue from Operations	26184.35	22565.20	25208.20	97208.85	26184.35	22565.20	25208.20	97208.85
II	Other Income	6.08	31.78	5.61	41.48	6.08	31.78	5.61	41.48
III	Total Revenue (I+II)	26190.43	22596.98	25213.81	97250.33	26190.43	22596.98	25213.81	97250.33
IV	Expenses:								
a	Cost of material consumed	7472.95	6331.22	8265.82	31033.15	7472.95	6331.22	8265.82	31033.15
b	Purchase of Stock-in-Trade	7537.47	8385.62	3961.04	27835.02	7537.47	8385.62	3961.04	27835.02
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(913.10)	(4757.89)	864.51	(10791.06)	(913.10)	(4757.89)	864.51	(10791.06)
d	Employee Benefit Expenses	2265.35	2371.18	2085.74	9018.06	2265.35	2371.18	2085.74	9018.06
e	Finance Costs	734.87	710.42	591.69	2496.19	734.87	710.42	591.69	2496.19
f	Depreciation and amortization expenses	787.14	888.00	717.03	3161.13	787.14	888.00	717.03	3161.13
g	Other Expenses	5503.29	6097.56	5618.13	22714.22	5503.29	6097.56	5618.13	22714.22
	Total Expenses	23387.97	20026.11	22103.96	85466.71	23387.97	20026.11	22103.96	85466.71
V	Profit / (loss) before exceptional items and tax (III-IV)	2802.46	2570.87	3109.85	11783.62	2802.46	2570.87	3109.85	11783.62
VI	Exceptional Items			-				-	
VII	Share of Profit / (Loss) of Associates and Joint Ventures								
VIII	Profit / (loss) before tax (V-VI+VII)	2802.46	2570.87	3109.85	11783.62	2802.46	2570.87	3109.85	11783.62
IX	Tax Expenses								
	(1) Current Tax	981.00	773.80	1026.00	3838.80	981.00	773.80	1026.00	3838.80
	(2) Deferred Tax	14.00	22.38	43.02	103.60	14.00	22.38	43.02	103.60
X	Profit for the period (VIII-IX)	1807.46	1774.69	2040.83	7841.22	1807.46	1774.69	2040.83	7841.22
XI	Other comprehensive income, net of income tax								
a	Items that will not be reclassified to profit or loss	(113.43)	131.28	(68.45)	(208.90)	(113.43)	131.28	(68.45)	(208.90)
b	Items that will be reclassified to profit or loss								
XII	Total Comprehensive Income for the period (X+XI)	1694.03	1905.97	1972.38	7632.32	1694.03	1905.97	1972.38	7632.32
XIII	Paid-up equity shares capital (Face Value of Rs. 2 each)	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12
XIV	Other Equity excluding Revaluation Reserve				54774.00				54774.00
XV	Earning Per Share (EPS)								
(i)	Basic	1.50	1.48	1.70	6.52	1.50	1.48	1.64	6.52
(ii)	Diluted	1.50	1.48	1.70	6.52	1.50	1.48	1.64	6.52



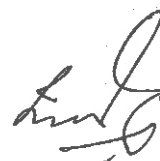
SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Standalone				Consolidated				(Rs. In Lakh)
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	30.06.2018	31.03.2018	30.06.2017	31.03.2018	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
Segment Revenue									
Segment (A)									
Footwear & Others									
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	13373.35	11920.76	9562.34	45421.70	13373.35	11920.76	9562.34	45421.70	
(A2) Export Sale - Make to Order	10879.66	8980.77	13207.60	44890.86	10879.66	8980.77	13207.60	44890.86	
Total	24253.01	20901.53	22769.94	90312.56	24253.01	20901.53	22769.94	90312.56	
Segment (B)									
Leather	4866.14	4045.66	6217.13	18679.44	4866.14	4045.66	6217.13	18679.44	
Unallocated	6.08	31.78	5.61	41.48	6.08	31.78	5.61	41.48	
Total	29125.23	24978.97	28992.68	109033.48	29125.23	24978.97	28992.68	109033.48	
Less : Inter Segment Revenue	2934.80	2381.99	3778.87	11783.15	2934.80	2381.99	3778.87	11783.15	
Income from operations	26190.43	22596.98	25213.81	97250.33	26190.43	22596.98	25213.81	97250.33	
Segment Results (Profit before interest & tax)									
Segment (A)									
Footwear & Others									
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	2652.14	2369.71	2397.40	9760.93	2652.14	2369.71	2397.40	9760.93	
(A2) Export Sale - Make to Order	1818.00	1637.30	2016.09	7574.78	1818.00	1637.30	2016.09	7574.78	
Total	4470.14	4007.01	4413.49	17335.71	4470.14	4007.01	4413.49	17335.71	
Segment (B)									
Leather	40.41	170.13	300.75	785.19	40.41	170.13	300.75	785.19	
Unallocated	6.08	31.78	5.61	41.48	6.08	31.78	5.61	41.48	
Total	4516.63	4208.92	4719.85	18162.38	4516.63	4208.92	4719.85	18162.38	
Less: Interest	734.87	710.42	591.69	2496.19	734.87	710.42	591.69	2496.19	
- Unallocable expenditure net of other unallocable income	979.30	927.64	1018.31	3882.57	979.30	927.64	1018.31	3882.57	
Total Profit/(Loss) Before Tax	2802.46	2570.87	3109.85	11783.62	2802.46	2570.87	3109.85	11783.62	
Segment Assets									
Segment (A)									
Footwear & Others									
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	43816.49	35873.89	21589.08	35873.89	43816.49	35873.89	21589.08	35873.89	
(A2) Export Sale - Make to Order	37976.38	38561.88	39664.70	38561.88	37976.38	38561.88	39664.70	38561.88	
Total	81792.87	74435.77	61253.78	74435.77	81792.87	74435.77	61253.78	74435.77	
Segment (B)									
Leather	22013.65	22073.70	19828.89	22073.70	22013.65	22073.70	19828.89	22073.70	
Unallocated	4198.78	3389.52	3370.01	3389.52	4198.78	3389.52	3370.01	3389.52	
Total	108005.30	99898.99	84452.68	99898.99	108005.30	99898.99	84452.68	99898.99	
Segment Liabilities									
Segment (A)									
Footwear & Others									
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	15910.83	10498.44	4388.45	10498.44	15910.83	10498.44	4388.45	10498.44	
(A2) Export Sale - Make to Order	17393.27	16434.55	15007.00	16434.55	17393.27	16434.55	15007.00	16434.55	
Total	33304.10	26932.99	19395.45	26932.99	33304.10	26932.99	19395.45	26932.99	
Segment (B)									
Leather	13852.84	14016.09	11660.08	14016.09	13852.84	14016.09	11660.08	14016.09	
Unallocated	1784.73	1770.73	1696.33	1770.73	1784.73	1770.73	1696.33	1770.73	
Total	48941.67	42719.81	32751.86	42719.81	48941.67	42719.81	32751.86	42719.81	

NOTES:

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditors of the Company have carried out a limited review of Standalone and Consolidated Unaudited Financial Results for the quarter ended on June 30, 2018
- The above Consolidated Financial Results of Mirza International Limited (The Company) and its subsidiary(Mirza (H.K.) Limited) drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015. However, Mirza (H.K.) Ltd. has yet not started its commercial operations hence do not impact above Financial Results.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS



CHAIRMAN

Date: August 07, 2018
Place: Kanpur



D R A & C O.

CHARTERED ACCOUNTANTS

H.O. : 35, BUNGLOW ROAD, NEW DELHI-110007
B.O. : 107/190-A, NEHRU NAGAR, KANPUR-208012

Limited Review Report

**To the Board of Directors
MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended on June 30th 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

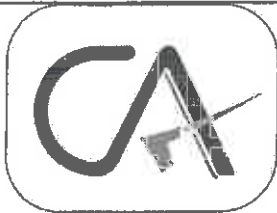
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DRA & Co.
Chartered Accountants
FBN-006475N


(CA Himanshu Singh)
Partner
M.No.418577

Place: Kanpur
Date: 07.08.2018



D R A & CO.

CHARTERED ACCOUNTANTS

H.O. : 35, BUNGLOW ROAD, NEW DELHI-110007
B.O. : 107/190-A, NEHRU NAGAR, KANPUR-208012

Limited Review Report

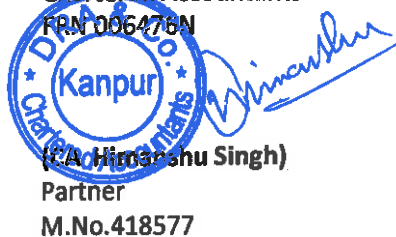
**To the Board of Directors
MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of Mirza International Limited for the quarter ended on June 30th 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DRA & Co.
Chartered Accountants
FRN 006478N


(CA Himanshu Singh)
Partner
M.No.418577

Place: Kanpur
Date: 07.08.2018