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BSE Limited
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Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: **Intimation - Asian Development Bank (ADB) participates in the Project Financing of GMR owned Cebu Airport Philippines**

This is to inform that GMR-Megawide Cebu Airport Corporation (GMCAC) a joint venture between GMR Infrastructure Ltd (40% shareholding) and Megawide Construction Corporation (60% shareholding) has amended its financing documents of its Mactan Cebu International Airport located in Cebu, Philippines to **include ADB to fund the project**. The financing will fund 70% of its total project cost of Php 33 billion (approximately US\$ 750 mn). **ADB will fund USD 75 million of this as a portion of its share in the funding**. The loan is now being financed by a consortium of seven banks including ADB.

GMCAC shall be responsible for construction, development, renovation, expansion and operation of the Mactan Cebu International Airport for a period of 25 years as provided in the Concession Agreement.

Thanking you,

Yours faithfully,
For GMR Infrastructure Limited

C. P. Sounderarajan
Company Secretary