

MEP IDL/OUT/2015-16/282
May 13, 2015

To,

Corporate Relationship Department, The Bombay Stock Exchange Ltd. P.J. towers, 1 st Floor, Dalal Street, Mumbai – 400023. Fax No. 022 – 22722037/39/41	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Mumbai – 400051. Fax No. 022 – 66418125/26
---	---

Dear Sir,

We wish to inform you that MEP Infrastructure Developers Limited ('MEP') is part of a Limited Liability Partnership (along with 3 other Partners) named **SMYR Consortium LLP** ("SMYR") in which MEP is currently holding 25% stake. SMYR has executed a Concession Agreement on 11th May, 2015 (titled - Toll Tax Collection and Toll Plaza Development Agreement) with South Delhi Municipal Corporation ("SDMC") for the toll tax collection at border points from specified commercial vehicles entering Delhi ('the Project').

Key highlights of the Project are as under:

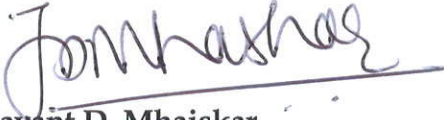
- i) Toll collection, development of toll plazas, up-gradations / modifications of toll plazas on behalf of SDMC as per NHAI standards, operations and maintenance for a period of three years.
- ii) Up-gradation of toll plazas will entail the time bound exercise of the following:
 - a. Computerization of identified toll plazas .
 - b. Upgrade/modify/add to remaining manual toll posts/ barriers.

(iii) Terms of the Concession Agreement:

- a. The date of execution of the Concession Agreement is 11th May, 2015;
 - b. The operations shall commence from 16th May, 2015 (6.00 a.m.)
(Commercial Operation Date);
 - c. Period of the Contract is 3 years (36 months).
- (iv) The contractual amount for the said Project is Rs. 1653.48 crores (Rupees One Thousand Six Hundred and Fifty Three Crores and Forty Eight Lacs Only), payable to SDMC on a weekly basis over the period of 3 years.

This is for your information and records.

For MEP Infrastructure Developers Limited



Jayant D. Mhaiskar
Vice Chairman & Managing Director