

MEP IDL/OUT/2015-16/
May 30, 2015

To,

Corporate Relationship Department,
The Bombay Stock Exchange Ltd.
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Dalal Street, Mumbai – 400023.
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BSE Scrip Code: 539126
Email: corp.relations@bseindia.com,
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National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051.
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ISIN : INE776I01010
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Dear Sir,

Re: Notification by Public Works Department-Government of Maharashtra for exemption of cars and state transport buses from payment of user fee (Toll) at selected Toll plazas with effect from June 1, 2015.

MEP Infrastructure Developers Limited ('the Company') and its subsidiaries are operating the following projects awarded by the Government of Maharashtra, under Contract with Maharashtra State Road Corporation Ltd ('MSRDC'):

1. Baramati Project, Maharashtra : operated by SPV – Baramati Tollways Pvt. Ltd.
2. IRDP Solapur Project, Maharashtra : operated by SPV – MEP IRDP Solapur Toll Road Pvt. Ltd.
3. Kalyan Shilphata Project, Maharashtra : operated by the Company.

As per the Notification(s) dated May 26, 2015 issued by the Public Works Department-Government of Maharashtra, light motor vehicles and buses of Maharashtra State Road Transport Corporation have been exempted from payment of user fee (toll) on the above mentioned projects with effect from June 1, 2015.

We would put on record that our Company had issued an Addendum to the Red Herring Prospectus on April 17, 2015 to clarify the news report for announcement by Government of Maharashtra for closure of 12 plazas and proposed exemption from toll for private light motor vehicles and buses of the state transport corporation at 53 toll plazas in Maharashtra. As specified in the Addendum to the Red Herring Prospectus, for the seven months ended October 31 2014 and fiscal 2014, the Baramati project contributed 0.31% and 0.55% respectively, of our total revenue on a consolidated basis, while IRDP Sholapur project contributed 0.48% and 0.74% respectively, and Kalyan Shilphata project contributed 1.8% and 1.64% respectively.

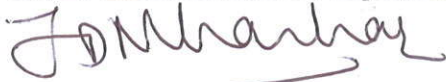
Hence, the potential impacted revenues and profitability are negligible / minimal vis the Company's consolidated tolling revenues and profitability.

Further, as specified in the Addendum to the Red Herring Prospectus, the news reports indicate that the Government of Maharashtra will use its funds to compensate the concessionaires for the exemptions of toll to be provided as per the aforesaid announcement.

The Company has already given a clarification on May 25, 2015 on the false messages being spread on the social media with regard to the collection of toll done at all five Mumbai Entry Points namely: (1) Vashi (2) Airoli (3) Mulund-Eastern Express Highway (4) Mulund – L.B.S Road and (5) Dahisar, as per the Contract Agreement dated November 19, 2010. We reiterate and clarify again that the messages being spread on social media are rumours and there is no communication received from the Government of Maharashtra or MSRDC Ltd., regarding the same.

This is for your information and records.

For **MEP Infrastructure Developers Limited**



Jayant D. Mhaiskar
Vice Chairman & Managing Director