

MEPIDL/OUT/2015-16/2063
March 15, 2016

National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051. Fax No. 022 - 26598120 Symbol : MEP	Corporate Relationship Department, The Bombay Stock Exchange Ltd. P.J. towers, 1 st Floor, Dalal Street, Mumbai - 400023. Fax No. 022 - 22721919 Scrip Code: 539126
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Dear Sir,

We wish to inform you that MEP Infrastructure Developers Limited ('MEP') has been awarded by the National Highways Authority of India ('NHAI') the rights for Collection of user fee through Fee Collection Agency on the basis of competitive bidding through e-tender basis only for Pundag Toll Plaza at Km 98.930 on Hazaribagh-Ranchi Section from Km 40.500 to Km 114.000 of NH-33 in the State of Jharkhand. MEP has received the Letter of Acceptance (LOA) on March 15, 2016 from NHAI.

Key highlights of the Project are as under:

- (i) Toll collection rights at Pundag Toll Plaza.
- (ii) Terms of the Contract Agreement:
 - a. The operations will commence within 12 days from the date of this LOA after complying the statutory formalities viz. submission of performance security, signing of contract;
 - b. Period of the Contract is 1 (one) year.
- (iii) The contractual amount for the said Project is Rs. 56.61 Crores (Rupees Fifty Six Crores and Sixty One Lacs Only) payable to NHAI on a weekly basis over a period of 1 (one) year.

This is for your information and records.

For **MEP Infrastructure Developers Limited**


Shridhar Phadke
Company Secretary

