

MEP IDL/OUT/2016-17/1966

January 18, 2017

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
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Dear Sir,

We wish to inform you that MEP Sanjose Nagpur Ring Road 2 Private Limited ("MEP NRR2") a Subsidiary Company of our Company, had entered into a Concession Agreement with The National Highways Authority of India ("NHAI") dated May 19, 2016 for Four Laning Stand Alone Ring Road/ Bypass for the Nagpur City Package II from Km 34+000 to Km 62+035 (Design length 28+035 Km) in the State of Maharashtra on BOT (Hybrid Annuity) basis.

Key highlights of the Project are as under:

1. Construction Period: 30 Months from the Appointed Date.
2. Concession Period: 15 years (excluding Construction Period of 30 Months).
3. The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).
4. The Bid project cost is Rs. 639.00 Crores out of which Project finance will contribute Rs. 287.55 Crores and remaining will be funded by grant from NHAI and equity contribution by the Company.

MEP NRR2 had achieved the Financial Closure in terms of the Concession Agreement executed with NHAI ("the Authority"), by tying up of Project Finance of Rs. 287.55 Crores on October 14, 2016.

The Authority now has given January 20, 2017 as the Appointed Date for the project vide letter dated January 18, 2017.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


Shridhar Phadke
Company Secretary