

MEP IDL/OUT/2016-17/1967
January 19, 2017

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
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Dear Sir,

We wish to inform you that MEP SANJOSE Kante Waked Road Private Limited – Subsidiary Company of the Company, has achieved the financial closure as per the Concession Agreement executed with the Ministry of Road Transport and Highways ('MORTH') dated June 28, 2016 for the Rehabilitation and up-gradation of NH-66 (Erstwhile NH-17) from Km. 281/300 to Km. 332/200 [Kante - Waked section] to Four Lane with paved shoulder in the State of Maharashtra under NHDP IV on Hybrid Annuity Mode by tying up of Project finance of Rs.371.83 Crores.

The Bid project cost is Rs.826.28 Crores out of which Project finance will contribute Rs.371.83 Crores and remaining will be funded by grant from MORTH and equity contribution by the Subsidiary Company.

Key highlights of the Project are as under:

1. Construction Period: 24 Months from the Appointed Date.
2. Concession Period: 15 years (excluding Construction Period of 24 Months).
3. The Company will receive Bi-Annual Annuity from MORTH post Commercial Operation Date (COD).

The Company has now achieved financial closure of 4 (Four) of its HAM Projects which were awarded by the Authority.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


Shridhar Phadke
Company Secretary

