

March 30, 2017

Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol – MEP	Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code –539126
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Dear Sir/ Madam,

Subject: **Intimation under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Target Company: MEP Infrastructure Developers Limited

Pursuant to Regulation 10(6) read with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011("Takeover Regulations"), we have transferred Equity Shares of MEP Infrastructure Developers Limited aggregating to 53920591 (Five Crores Thirty Nine Lakhs Twenty Thousand Five Hundred Ninety One Only) Equity Shares more particularly described under enclosed disclosure under the said Takeover Regulations.

This being an "inter-se" transfer of shares amongst Immediate Relative(s) and between Holding Company and its Subsidiary Company, the same falls within the exemptions under Regulations 10(1)(a)(i) and (iii) of the Takeover Regulations.

The Acquirers and Sellers are part of the promoter and promoter group of the Target Company and also covered under the category of immediate relative(s). The aggregate shareholding of the promoter and promoter group and immediate relative(s) prior to the transfers and after the transfers have remain unchanged.

We request you to kindly take on record the necessary Disclosure under Regulation 10(6) of the Takeover Regulations for the aforesaid transfers which is enclosed.

Thanking you,

Yours faithfully,

For and on behalf of all acquirers



Mr. Murzash Manekshana
Authorized Signatory

Encl: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MEP Infrastructure Developers Limited		
2.	Name of the acquirer(s)	1. Anuya J. Mhaikar 2. Sudha D. Mhaikar 3. A J Tolls Private Limited		
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Ltd. BSE Ltd.		
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of Promoter holding by inter-se transfer amongst immediate relatives and holding and subsidiary company entities by way of Purchase and Sale on the Block/Bulk deal window of BSE Ltd. and National Stock Exchange of India Ltd.		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) and (iii)		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. The disclosure was made within the time line specified under Regulation 10(5). BSE Ltd.- 21/03/2017 National Stock Exchange of India Ltd. - 21/03/2017		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
a.	Name of the transferor / seller			
i	Jayant D. Mhaikar	Yes	Yes	
ii	Dattatray P. Mhaikar	Yes	Yes	
iii	Ideal Toll & Infrastructure Pvt. Ltd.	Yes	Yes	
b.	Date of acquisition	On or after 27/03/2017	27/03/2017	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above			
i	Jayant D. Mhaikar	20229920	8922000	
ii	Dattatray P. Mhaikar	16668591	14998591	
iii	Ideal Toll & Infrastructure Pvt. Ltd.	35000000	30000000	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	71898511 44.23% of Share Capital	53920591 33.17% of Share Capital	
e.	Price at which shares are proposed to be acquired / actually acquired	Price at which shares are proposed to be acquired	Price at which shares are actually acquired	
S N	Name of Acquirer	At or around the market price prevailing on the date of acquisition subject to the proviso to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and other applicable regulations prescribed by SEBI.	No. of Shares	Rate Rs.
i	Anuya Jayant Mhaikar		2850000	51.00
ii	Anuya Jayant Mhaikar		3492000	51.00
iii	Anuya Jayant Mhaikar		2580000	52.00
iv	Sudha Dattatray Mhaikar		14148591	51.00
v	Sudha Dattatray Mhaikar		850000	51.00
vi	A J Tolls Private Limited		17500000	51.00
vii	A J Tolls Private Limited		12500000	51.50

Ananya Jayant Mhaikar

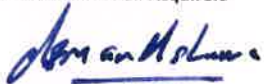
8. Shareholding details		Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
i	Anuya Jayant Mhaiskar	947300	0.58	9869300	6.07
ii	Sudha Dattatray Mhaiskar	0	0.00	14998591	9.23
iii	A J Tolls Private Limited	0	0.00	30000000	18.45
b	Each Seller / Transferor (**)				
i	Jayant D. Mhaiskar	25183498	15.49	16261498	10.00
ii	Dattatray P. Mhaiskar	26447180	16.27	11448589	7.04
iii	Ideal Toll & Infrastructure Pvt. Ltd.	59940407	36.87	29940407	18.42

(**) also includes joint-shareholding.

Note:

The Acquirers and sellers are part of the promoter and promoter group and also covered under the category of immediate relative(s). The aggregate shareholding of the promoter and promoter group and immediate relative(s) prior to the transfers and after the transfers have remain unchanged.

For and on behalf of all Acquirers



Mr. Murzash Manekshana

Authorised Signatory