

MEPIDL/2016-17/OUT/003
April 3, 2017

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
---	---

Dear Sir,

We wish to inform you that MEP SANJOSE Mahuva Kagavadar Road Private Limited – Subsidiary Company of the Company, has achieved the financial closure as per the Concession Agreement executed with the National Highways Authority of India ('NHAI') dated August 9, 2016 for the project of Four Laning of Mahuva to Kagavadar of NH-8E from km. 100.100 to km 139.915 (design chainage from km 100.450 to km 140.470) (Package-III) in the State of Gujarat on Hybrid Annuity Mode under NHDP Phase IV by tying up of Project finance of Rs. 272.11 Crores (Rupees Two Hundred and Seventy Two Crores and Eleven Lacs Only).

The Bid project cost is 604.68 Crores (Rupees Six Hundred and Four Crores and Sixty Eight Lacs) out of which Project finance will contribute Rs. 272.11 Crores and remaining contribution will be funded by grant of Rs.241.87 Crores (Rupees Two Hundred Forty One Crores and Eighty Seven Lacs) from NHAI and equity contribution of Rs.90.70 Crores (Rupees Ninety Crores and Seventy Lacs) of the Subsidiary Company.

Key highlights of the Project are as under:

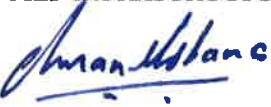
1. Construction Period: 2.5 years from the Appointed Date.
2. Concession Period: 15 years (excluding Construction Period of 2.5 years).
3. The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).

The Company has now achieved financial closure of 6 (Six) of its HAM Projects which are awarded by the Authority and successfully tied up total project finance of Rs. 1726.65 Crores towards all 6 (Six) HAM Projects.

This is for your information and records.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


MURZASH MANEKSHANA
DIRECTOR

