

*Jamshankar*  
MEP IDL/OUT/2017-18/358  
May 22, 2017

<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: MEP</b>	<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Scrip Code: 539126</b>
---	---

Dear Sir,

We wish to inform you that MEP Sanjose Mahuva Kagavadar Road Private Limited ("MEPMK") a Subsidiary Company of our Company, had entered into a Concession Agreement with The National Highways Authority of India ("NHAI") dated August 9, 2016 for the project of Four Laning of Mahuva to Kagavadar of NH-8E from km. 100.100 to km 139.915 (design chainage from km 100.450 to km 140.470) (Package-III) in the State of Gujarat on Hybrid Annuity Mode under NHDP Phase IV.

**Key highlights of the Project are as under:**

- (i) Construction Period: 2.5 years from the Appointed Date.
- (ii) Concession Period: 15 years (excluding Construction Period of 2.5 years).
- (iii) The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).
- (iv) The Bid project cost is 604.68 Crores (Rupees Six Hundred and Four Crores and Sixty Eight Lacs) out of which Project finance will contribute Rs. 272.11 Crores and remaining will be funded by grant from NHAI and equity contribution by the Company.

MEPMK had achieved the Financial Closure in terms of the Concession Agreement executed with NHAI ("the Authority"), by tying up of Project Finance of Rs. 272.11 Crores on March 31, 2017.

The Authority now has given May 15, 2017 as the Appointed Date for the project vide letter dated May 22, 2017.

This is for your information and records.

Thanking you,

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

*Jamshankar*  
**JAYANT D. MHAISKAR**  
**VICE CHAIRMAN AND MANAGING DIRECTOR**

