argenx announces private placement of 2,703,000 new shares for an aggregate amount of €30 million with institutional investors

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Breda, the Netherlands / Ghent, Belgium, 1 June 2016 - argenx (Euronext Brussels: ARGX), a clinical-stage biopharmaceutical company focused on creating and developing differentiated therapeutic antibodies for the treatment of cancer and severe autoimmune diseases, today announced that it entered into placement agreements with predominantly US institutional investors relating to the issue of a total of 2,703,000 new shares for an aggregate amount of €30,003,300. The issue price per new share in the financing is €11.10 and represents a discount of 2.6 % compared to the €11.40 closing price of the argenx share on Euronext Brussels on 31 May 2016.

The transaction was led by MPM Oncology Impact Fund with participation from Aquilo Capital, Burrage Capital, Dafna Capital, Perceptive Advisors and certain other existing and new institutional investors.

Following the completion of the transaction, the new shares will represent 13.49% of the total issued shares of argenx. The subscription agreements are subject to customary conditions precedent including listing of the new shares on Euronext Brussels. The aim is to close the transaction in the coming days.

## About argenx

argenx combines the diversity of the llama immune system with antibody engineering to advance a clinical pipeline to treat patients with cancer and autoimmune diseases. Our platforms allow us to unlock novel and complex targets and develop antibody-based drugs designed for greater efficacy and longer duration of effect. The strength of our team, our deep understanding of the biology, and our committed collaborations with industry leaders contribute to the success of our journey.

argenx is listed on the Euronext Brussels exchange under the symbol ARGX. www.argenx.com

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a prospectus and would contain detailed information about the Company and management, as well as financial statements. There will be no public offer of the securities in the United States of America.

## Forward-looking Statements

The contents of this announcement include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will", or "should", and include statements argenx makes concerning the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. argenx' actual results may differ materially from those predicted by the forward-looking statements. argenx undertakes no obligation to publicly update or revise forward-looking statements, except as may be required by law.