

Date: 11th February, 2015

Bombay Stock Exchange Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
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Dear Sir

Subject : (i) Outcome of the Board Meeting
(ii) Submission of Un-audited Financial Results for the quarter ended on 31st December, 2014.
(iii) Submission of Limited Review Report on the above Un-audited Financial Results

We wish to intimate you that the meeting of the Board of Directors of the Company was held on Wednesday, 11th February, 2015. The outcome of the Meeting is as stated below:

1. The Board of Directors had approved the Un-audited Financial Results for the quarter ended on 31st December, 2014.

Pursuant to the requirement of Clause 41 of the Listing Agreement, we wish to submit the approved Un-audited Financial Results for the quarter ended on 31st December, 2014 and Limited Review Report on these Un-audited Financial Results.

2. The Board had approved the change in designation of Mr. Arvind Kumar Singhania from Executive Chairman to Chairman & CEO with immediate effect.
3. The Board took note of the resignation of Mr. V B Haribhakti, Independent Director, from the directorship of the Company w.e.f. 12th February, 2015.
4. The Board approved the Notice of Postal Ballot for seeking Shareholders' approval for Managerial Remuneration.

Please take the above information and enclosures on your record.

Thanking you,
For Ester Industries Limited


Diwaker Dinesh
Company Secretary

Encls: As Above

