

Wilemina Finance Corp
("the Company")
5th Floor, The CORE Building,
No. 62, ICT Avenue, Cybercity, Ebène,
Mauritius

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

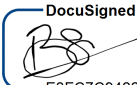
Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of 2,63,000 equity Shares of Ester Industries Limited by Wilemina Finance Corp from Movi Limited on 8th December, 2023, as inter-se transfer between the Promoters.

This is for your information and record.

Regards

For Wilemina Finance Corp

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Authorised Signatory

Place – Mauritius

Date – 11th December, 2023

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ester Industries Limited	
2.	Name of the acquirer(s)	Wilemina Finance Corp.	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchanges of India Limited (NSE) BSE Limited (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 2,63,000 Equity Shares of TC between members of the promoter/promoter group of the TC.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Sub clause (ii) of Regulation 10(1)(a) (ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of the proposed acquisition was required to be made under Regulation 10(5). Yes, disclosure was made to the stock exchanges within the timeline specified in the regulations i.e. at least 4 working days prior to the proposed acquisition. The disclosure was filed with the stock exchanges on 30 th November, 2023.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Movi Limited Yes
	b.	Date of acquisition	On or after 7 th December, 2023 8 th December, 2023
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,63,000 Yes
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2,63,000 (0.32%) Yes
	e.	Price at which shares are proposed to be acquired / actually acquired	Acquisition price shall not exceed the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 Yes. The acquisition price was Rs. 96/- each Equity share of face value of Rs. 5/- each, which was within the limits provided under proviso (i) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

8.	Shareholding Details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) Wilemina Finance Corp	49055012	58.82	49318012	59.14
	b	Each Seller / Transferor Movi Limited	3560000	4.27	3297000	3.95

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Wilemina Finance Corp

DocuSigned by:

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Authorised Signatory**Place – Mauritius****Date – 11th December, 2023**