



emami* Infrastructure Limited

Ref: EIL/SECRETARIAL/2016-17/1837

10th February, 2017

The General Manager
Department of Corporate
Services
BSE Limited
Phiroze S Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Secretary
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex
Bandra (E), Mumbai-400051

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range
Kolkata-700001

Dear Sir(s),

SUB: OUTCOME OF BOARD MEETING HELD ON 10th FEBRUARY, 2017

This is to inform you that the Board of Directors of the Company, at its meeting No. 07/2016-17 held today, the 10th of Febaury, 2017, *inter-alia*, considered and approved the following:

1. Unaudited Financial Results for the 3rd quarter and nine months ended 31st December, 2016, which is enclosed herewith along with the Limited Review Report of the Auditors, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Reappointment of Mr. Girja Kumar Choudhary as the Whole Time Director & CFO of the Company for a period of 5 years w.e.f. 15th May, 2017, subject to approval of shareholders in the next General Meeting of the Company.

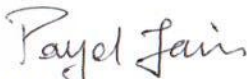
The meeting commenced at 1.15 p.m. and concluded at 1.45 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Emami Infrastructure Limited


Payel Jain
Company Secretary

S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

REVIEW REPORT TO

THE BOARD OF DIRECTORS OF EMAMI INFRASTRUCTURE LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Emami Infrastructure Limited** ("the Company"), 687, Anandapur, 2nd Floor, EM Bypass, Kolkata-700107 for the quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

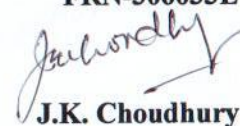
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K. AGRAWAL & CO.

Chartered Accountants

FRN-306033E


J.K. Choudhury

(Partner)

Membership No. : 009367

Place: Kolkata

Date: 10th February, 2017





EMAMI INFRASTRUCTURE LIMITED

CIN - L45400WB2008PLC121426

Corp. Office: Akash Tower, 3rd Floor, 781, Anandapur, E.M. Bypass, Kolkata - 700107

Regd. Office: Emami Tower, 2nd Floor, 687, Anandapur, E.M. Bypass, Kolkata - 700107

(₹ in lakhs except EPS)

Unaudited Standalone Financial Results for the Quarter & Nine months ended 31st December, 2016

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2016 (Unaudited)	30-Sep-2016 (Unaudited)	31-Dec-2015 (Unaudited)	31-Dec-2016 (Unaudited)	31-Dec-2015 (Unaudited)	31-Mar-2016 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	12.00
	(b) Other Operating Income	24.53	36.85	-	77.02	-	52.07
	Total Income from Operations (net)	24.53	36.85	-	77.02	-	64.07
2	Expenses						
	(a) Cost of construction materials consumed	236.54	438.52	-	1,300.09	-	2,481.65
	(b) Changes in inventory of work-in-progress and stock-in-trade	★ (4,974.68)	(4,231.86)	-	(13,652.24)	-	(20,401.56)
	(c) Employee Benefit Expense	420.11	423.50	13.97	1,243.14	41.82	1,523.08
	(d) Depreciation and amortisation expense	11.82	11.40	-	33.17	-	48.36
	(e) Other Expenses	3,207.34	2,286.39	5.34	8,218.04	21.86	14,085.25
	Total Expenses	(1,098.87)	(1,072.05)	19.31	(2,857.80)	63.68	(2,263.22)
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1,123.40	1,108.90	(19.31)	2,934.82	(63.68)	2,327.29
4	Other Income	2,693.73	3,197.49	24.00	8,726.18	69.00	9,306.74
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	3,817.13	4,306.39	4.69	11,661.00	5.32	11,634.03
6	Finance Costs	3,834.29	3,916.70	76.18	11,427.86	95.30	12,457.60
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(17.16)	389.69	(71.49)	233.14	(89.98)	(823.57)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before Tax (7+8)	(17.16)	389.69	(71.49)	233.14	(89.98)	(823.57)
10	Tax Expense	-	-	-	-	-	3.45
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(17.16)	389.69	(71.49)	233.14	(89.98)	(827.02)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(17.16)	389.69	(71.49)	233.14	(89.98)	(827.02)
14	Paid-up Equity Share Capital (Face Value ₹2/- per share)	485.97	485.97	485.97	485.97	485.97	485.97
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						576.01
16	Earnings per share (before Extraordinary items) of ₹2/- each Basic & Diluted	★ ₹ -0.07	★ ₹ 1.60	★ ₹ -0.29	★ ₹ 0.96	★ ₹ -0.37	₹ -3.40
17	Earnings per share (after Extraordinary items) of ₹2/- each Basic & Diluted	★ ₹ -0.07	★ ₹ 1.60	★ ₹ -0.29	★ ₹ 0.96	★ ₹ -0.37	₹ -3.40

★ not annualised

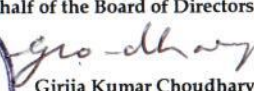
★ Includes interest inventorised of ₹3156.48 lakhs upto 31st December'16 (including ₹1064.72 lakhs for the quarter ended)

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2017. The Statutory Auditors of the Company have carried out Limited Review of the results which are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- No tax liability is considered since the profit has accrued on account of reversal of Company's share of loss of ₹334.02 lakhs relating to earlier year in Sept'16 quarter result in a LLP in which the Company is a partner.
- In view of amalgamation of Emami Realty Limited and Emami Rainbow Niketan Private Limited, wholly owned subsidiaries with the Company with effect from 1st April 2015, the figures for the current quarter and nine months ended 31st December'2016 not comparable with those of the corresponding quarter and nine months ended 31st December'2015.
- The Company operates in a single business segment i.e. Real Estate Development.
- Comparative figures have been regrouped /rearranged wherever necessary.
- These Financial Results are available on the Company's website at <http://www.emamirealty.com>

Kolkata, 10th February, 2017



For and on behalf of the Board of Directors

 Girija Kumar Choudhary
 Whole Time Director & CFO