

Date: December 18, 2017

Symbol: NSE – INTENTECH; BSE Scrip Code: 532326

To,
The Manager,
Listing Department / CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001.

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir/Madam,

Ref: NSE letter no. NSE/LIST/FR3259 dated 12th December, 2017

Sub: Submission of financial results for the period ended September, 2017 – Clarification.

With reference to the NSE's communication vide its e-mail dated 13th December, 2017, requiring us to submit segment details for the financial results submitted for the period ended September, 2017, we hereby submit the following information:

Particulars	
Segment Reporting	Single segment
Description of single segment	The Company's operations predominantly relate to software Products, solutions and related services.

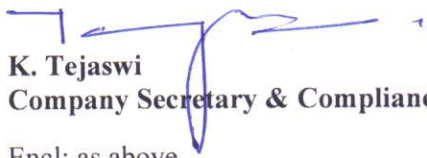
We are furnishing herewith duly incorporating the same. Please note that there is no change in the numbers for the quarter ending 30th September, 2017. The Unaudited Financial Results for the Quarter ended 30th September, 2017 were considered and approved by the Board of Directors in its meeting held on 12th December, 2017 and have already been submitted on 12th December, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Intense Technologies Limited


K. Tejaswi
Company Secretary & Compliance Officer

Encl: as above

Intense Technologies Limited
CIN: L30007TG1990PLC011510
Registered Office : A1, Vikrampuri, Secunderabad -500009, TS, India.

Statement of Standalone Unaudited Financial Results for the Quarter / Half Year ended 30th September, 2017
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
Revenue from Operations	1,516.33	723.66	1,919.87	2,239.99	3,172.83
Other Income	48.84	2.82	18.52	51.66	55.89
Total Income	1,565.17	726.48	1,938.39	2,291.64	3,228.72
Expenses					
Operating Expenses	13.18	66.50	27.31	79.68	44.66
Employee benefits expense	740.24	781.81	747.71	1,522.05	1,458.85
Financial costs	11.61	5.55	10.55	17.16	42.31
Depreciation and amortisation expense	108.92	98.58	30.27	207.50	56.05
Other expenses	192.21	307.28	446.70	499.49	782.43
Total Expenses	1,066.16	1,259.72	1,262.54	2,325.88	2,384.30
Profit / (Loss) before Tax	499.00	(533.24)	675.85	(34.24)	844.42
Prior period adjustments					
Tax Expense					
Income Tax	20.89	-	70.00	20.89	100.00
Income tax related to Previous years	64.27	-	-	64.27	-
Deferred Tax Asset / (Liability)	1.89	-	-	1.89	-
Profit / (Loss) for the period	415.72	(533.24)	605.85	(117.52)	744.42
Other comprehensive income					
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of the net defined benefit liability / asset (net of tax)	21.73	-	3.60	21.73	7.20
Equity instruments through other comprehensive income	-	-	-	-	-
	21.73	-	3.60	21.73	7.20
<i>Items that will be reclassified subsequently to profit or loss</i>					
Fair value changes on cash flow hedges, net	-	-	-	-	-
Fair value changes on investments, net	-	-	-	-	-
	-	-	-	-	-
Other comprehensive income for the period, net of tax	21.73	-	3.60	21.73	7.20
Total comprehensive income for the period	394.00	(533.24)	602.25	(139.24)	737.22
Paid-up share capital (Face Value Rs.2/- each fully paid)	442.48	442.48	433.92	442.48	433.92
Earnings per equity share (Face Value Rs.2/- each)					
Basic Rs.	1.88	(2.41)	2.78	(0.53)	3.40
Diluted Rs.	1.85	(2.38)	2.72	(0.53)	3.33

For Intense Technologies Limited


Managing Director



Intense Technologies Limited

A1, Vikrampuri, Secunderabad - 500 009.
Telangana, India

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E : info@in10stech.com CIN - L30007TG1990PLC011510

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STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs. in Lakhs)
	As at 30.09.2017 Unaudited
A. ASSETS	
1. Non-Current Assets	
(a) Property, Plant and Equipment	508.75
(b) Capital work-In-progress	-
(c) Investment Property	-
(b) Other Intangible assets	40.11
(e) Intangible assets under development	-
(c) Financial Assets	
(i) Non-Current Investment in Subsidiaries	65.63
(ii) Loans	-
(iii) Other Financial Assets	-
(iv) Other Financial Assets	2,103.27
(d) Current tax assets (net)	468.80
(e) Deferred tax assets (net)	241.23
(f) Other non-current assets	217.94
Total Non-Current Assets	3,645.74
2. Current Assets	
(a) Inventories	-
(a) Financial Assets	
(i) Investments	0.37
(ii) Trade Receivable	3,646.47
(iii) Cash & Cash equivalents	1.70
(iv) Bank balance other than cash and cash equivalents	1,286.05
(v) Loans	-
(vi) Other receivables	-
(b) Other current assets	178.23
Total Current Assets	5,112.82
Total Assets	8,758.56
B. EQUITY & LIABILITIES	
1. Equity	
(a) Equity Share capital	442.48
(b) Other Equity	6,621.47
Total Equity	7,063.95
2. Liabilities	
Non-Current Liabilities	
(a) Financial liabilities	
(i) Borrowings	-
(ii) Other financial liabilities	-
(a) Provisions	375.21
(c) Deferred tax liabilities (net)	-
(d) Other non-current liabilities	-
Total Non-current Liabilities	375.21
Current Liabilities	
(a) Financial liabilities	
(i) Borrowings	240.32
(ii) Trades Payables	439.40
(iii) Other current financial liabilities	-
(b) Other current liabilities	10.17
(c) Short-term provisions	629.51
Total Current Liabilities	1,319.40
Total Equity and Liabilities	8,758.56

For Intense Technologies Limited

Managing Director



Intense Technologies Limited

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1. The unaudited financial results for the quarter and six months ended September 30, 2017 in respect of Intense Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on December 12, 2017. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.

2. Beginning April 1, 2017, the Company has for the first time adopted Indian Accounting Standards ('IND AS') with a transition date of April 1, 2016. These financial results have been prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly, the figures for the year ended March 31, 2017 have not been presented. The reserves as per balance sheet of the previous accounting year March 31, 2017, not being mandatory has also not been presented.

3. The Company has also prepared a reconciliation of the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles ('Previous GAAP') with the total comprehensive income as reported in these financial results under IND AS. The net profit reconciliation for the quarter and six months ended September 30, 2016 are presented below:

Net Profit Reconciliation	Three month ended	Six month ended
	30-Sep-16	30-Sep-16
	Rs.in Lakhs	
Net Profit attributable to the shareholders of the Company as per previous GAAP	602.25	737.22
Actuarial (gain) / loss on employee defined benefit plans recognised in OCI	3.60	7.20
Net profit for the period as per IND AS (A)	605.85	744.42
Other Comprehensive Income (OCI)		
Re-measurement gains on defined benefit plans, net of taxes	3.60	7.20
Fair value adjustments on financial instruments, net of taxes	-	-
Other comprehensive income, net of taxes (B)	3.60	7.20
Comprehensive Income as reported under IND AS (A) + (B)	602.25	737.22

4. Segment Capital employed - As certain assets of the Company including software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table.

5. Figures for the corresponding quarter and six months period ended September 30, 2016 in the unaudited financial results have been adjusted for the differences in accounting principles on transition to IND AS. The management has exercised necessary due diligence to ensure that the financial results (including reconciliation) provide a true and fair view of the Company's affairs. These adjustments have been approved by the Board of Directors, but not subjected to review / audit.

6. In accordance with the requirements of IND AS 18, revenue for the quarter ended September 30, 2017 is net of Goods and Service Tax (GST). Revenue for the quarter ended June 30, 2017 and quarter and half year ended September 30, 2016 are exclusive of Service tax.

7. Previous period figures have been reclassified / regrouped wherever required to conform to the classification of the current period.

Place: Secunderabad
Date: 12.12.2017

By Order of the Board



C.K. Shastri
Managing Director





Independent Auditors Limited Review Report on Standalone Quarterly and Half-Yearly Financial Results of M/s. Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s. Intense Technologies Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of M/s. Intense Technologies Limited ("the Company") for the quarter and half year ended September 30, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 (collectively referred to as "LODR").

Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2016 including the reconciliation of net profit as per previously applicable Generally Accepted Accounting Principles ("GAAP") to total comprehensive income as per Indian Accounting Standards ("Ind AS"), as reported in these standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review / audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter and six month period ended September 30, 2017 prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Obligations and Disclosure Requirements (LODR) including the manner in which it is to be disclosed, or that it contains any material misstatement.

The corresponding figures for quarter ended June 30, 2017, included in the Statement are based on the previously issued unaudited financial results that were reviewed by the predecessor auditors who expressed an unmodified opinion, vide their limited review report dated September 11, 2017 and relied upon by us for the purpose of our review opinion on the Statement.

For M V Narayana Reddy & Co.,
Chartered Accountants
Firm Regn. No: 002370S

Subba Rami Reddy

Y Subba Rami Reddy
Partner
M.No 218248



Place: Hyderabad
Date: 12/12/2017