

Date: February 14, 2018

Symbol: NSE-INTENTECH; BSE Scrip Code: 532326

To,
The Manager,
Listing Department / CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001.

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor; Plot No. C/1
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai-400051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting;
Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017**

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the following:

Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017, together with the Limited Review Report on the results issued by the Auditors of the Company.

The above stated results have been duly approved by the Board of Directors of the Company in its meeting held today i.e. on 14th February, 2018.

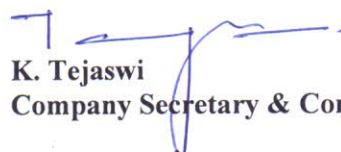
The full format of Financial results for the quarter and nine months ended 31st December, 2017 shall be available on the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. www.nseindia.com, www.bseindia.com and on the Company's website at www.in10stech.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Intense Technologies Limited


K. Tejaswi
Company Secretary & Compliance Officer

Encl: as above

Intense Technologies Limited

CIN: L30007TG1990PLC011510

Registered Office : A1, Vikramপুরi, Secunderabad -500009, TS, India.

Statement of Standalone Unaudited Financial Results for the Quarter /Nine months ended 31st December, 2017

Particulars	(Rs. in Lakhs)				
	Quarter ended			Nine months ended	
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
Income					
Revenue from Operations	951.82	1,516.33	1,070.10	3,191.81	3,792.93
Other Income	23.28	48.84	27.29	74.94	83.18
Total Income	975.10	1,565.17	1,097.39	3,266.75	3,876.11
Expenses					
Operating Expenses	37.61	13.18	21.50	117.29	66.16
Employee benefits expense	695.92	740.24	738.51	2,217.97	2,204.56
Financial costs	12.54	11.61	34.74	29.70	77.04
Depreciation and amortisation expense	106.01	108.92	172.73	313.51	228.78
Other expenses	252.82	192.21	384.76	752.31	1,167.20
Total Expenses	1,104.90	1,066.16	1,352.24	3,430.78	3,743.74
Profit / (Loss) before Tax	(129.80)	499.00	(254.85)	(164.03)	132.37
Tax Expense					
Income Tax	(20.89)	85.16	-	64.27	43.77
Deferred Tax	8.28	(1.89)	-	6.41	-
Profit / (Loss) for the period	(117.19)	415.72	(254.85)	(234.71)	88.60
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of the net defined benefit (liability) / asset (net of tax)	(10.86)	(21.73)	-	(32.59)	-
Other comprehensive income for the period, net of tax	(10.86)	(21.73)	-	(32.59)	-
Total comprehensive income for the period	(128.05)	393.99	(254.85)	(267.30)	88.60
Paid-up share capital (Face Value Rs.2/- each fully paid)	442.48	442.48	433.92	442.48	433.92
Earnings per equity share (Face Value Rs.2/- each) (not annualised)					
Basic Rs.	(0.53)	1.88	(1.17)	(1.06)	0.41
Diluted Rs.	(0.53)	1.85	(1.17)	(1.06)	0.40

[Signature]



1. The unaudited financial results for the quarter and Nine months ended December 31, 2017 in respect of Intense Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2018. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors are unqualified.

2. Beginning April 1, 2017, the Company has for the first time adopted Indian Accounting Standards ('IND AS') with a transition date of April 1, 2016. These financial results have been prepared in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly, the figures for the year ended March 31, 2017 have not been presented.

3. The Company has restated the financial statements pertaining to the quarter ended September 30, 2016 and December 31, 2016 for the effects of prior period items. The related disclosures are as under:

a) Nature of prior period item:

The company for the Quarter ended September 30, 2016 and December 31, 2016, recognised revenue by raising invoices to the tune of Rs.4.50 crores and Rs.10.50 crores on a large public sector customer towards payment of their Phase 1 objectives. While the former payment was fully realised, there has been a dispute on the invoices as a consequence the project got delayed in execution.

b) Details of Line Item affected:

Particulars	Quarter ended 31-Dec-16		Period ended 31-Dec-16		Quarter ended 30-Sep-16		Period ended 30-Sep-16	
	Before Restatement	After Restatement	Before Restatement	After Restatement	Before Restatement	After Restatement	Before Restatement	After Restatement
Revenue from Operations	2,120.10	1,070.10	5,292.93	3,792.93	1,919.87	1,469.87	3,172.83	2,722.83
Profit / (Loss) before Tax	795.15	(254.85)	1,632.37	132.37	675.85	225.85	844.42	394.42
Total comprehensive income for the period	375.38	(254.85)	1,112.60	88.60	602.25	152.25	737.22	256.82
EPS:								
Basic : (Rs.)	1.73	(1.17)	5.13	0.41	2.78	0.70	3.40	1.22
Diluted : (Rs.)	1.68	(1.17)	4.99	0.40	2.72	0.70	3.33	1.18

(Rs. in Lakhs)



4. The Company has also prepared a reconciliation of the net profit for the corresponding period under the previously applicable Generally Accepted Accounting Principles ('Previous GAAP') with the total comprehensive income as reported in these financial results under IND AS. The net profit reconciliation for the quarter and nine months ended December 31st, 2016 are presented below:

Net Profit Reconciliation	(Rs. in Lakhs)	
	Three month ended 31-Dec-16	Nine month ended 31-Dec-16
Net Profit attributable to the shareholders of the Company as per previous GAAP	375.38	1,112.60
Actuarial (gain) / loss on employee defined benefit plans recognised in OCI	-	-
Restatement of Prior Period Income pertaining to FY 2016-17	(1,050.00)	(1,500.00)
Current Tax	419.77	476.00
Net profit for the period as per IND AS (A)	(254.85)	88.60
Other Comprehensive Income (OCI)	-	-
Re-measurement gains on defined benefit plans, net of taxes	-	-
Fair value adjustments on financial instruments, net of taxes	-	-
Other comprehensive income, net of taxes (B)	-	-
Comprehensive Income as reported under IND AS (A) + (B)	(254.85)	88.60

5. Figures for the corresponding quarter and Nine months period ended December 31, 2016 in the unaudited financial results have been adjusted for the differences in accounting principles on transition to IND AS. The management has exercised necessary due diligence to ensure that the financial results (including reconciliation) provide a true and fair view of the Company's affairs. These adjustments have been approved by the Board of Directors, but not subjected to review / audit.

6. In accordance with the requirements of IND AS 18, revenue for the quarter ended December 31, 2017 is net of Goods and Service Tax (GST). Revenue for the quarter ended December 31, 2016 and quarter and Nine months ended December 31, 2016 are exclusive of Service tax.

7. Previous period figures have been reclassified / regrouped wherever required to conform to the classification of the current period.

8. The Company Operations are predominantly relating to software products and related services and hence separate segment reporting is not applicable.

9. The Company has raised invoices to the extent of Rs.2.87 crores towards AMCs, since the company is following accrual system of accounting the same has been deferred to be recognised in relevant quarters.

Place: Secunderabad

Date: 14.02.2018

Silva Devi Reddy



By Order of the Board

C.K. Shastri

Managing Director



Limited Review Report on Standalone Quarterly and Nine months ended Financial Results of Intense Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Intense Technologies Limited

- 1 We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Intense Technologies Limited ("the Company") for the quarter and nine months ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 (collectively referred to as "LODR").

Attention is drawn to the fact that the figures for the corresponding quarter and nine month period ended December 31, 2016 including the reconciliation of net profit as per previously applicable Generally Accepted Accounting Principles ("GAAP") to total comprehensive income as per Indian Accounting Standards ("Ind AS"), as reported in these standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review / audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on February 14, 2018. Our responsibility is to issue a report on the Statement based on our review.

- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement for the quarter and nine month period ended December 31, 2017 prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Obligations and Disclosure Requirements (LODR) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to:

- 4 Note 3 to the Statement in respect of restatement of financial statements for the quarter ended September 30, 2016 and December 31, 2016 with respect to de-recognition of operating revenue to the tune of Rs. 450 lakhs during the quarter ended September 30, 2016 and Rs. 1050 lakhs during the quarter ended December 31, 2016, which were disputed by the customer owing to delay in execution of the contract.
- 5 Trade Receivables which include Rs. 346.01 lakhs that are over due for more than 3 years.

Our report is not qualified in respect of the above matters.

For M V Narayana Reddy & Co.,

Chartered Accountants

Firm Regn. No: 002370S

Subba Rami Reddy



Y Subba Rami Reddy

Partner

M.No 218248

Place: Hyderabad

Date: 14-02-2018