

HESTER

29 July 2016

To, The Secretary BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001	To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051
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Respected Sir/Madam,

Reference: BSE Scrip Code: 524669; NSE Symbol: HESTERBIO

Subject: Outcome of 29th Annual General Meeting (AGM) held on 29 July 2016

The 29th Annual General Meeting (AGM) was held at 11.00 am. on 29 July 2016 at place as mentioned in the notice. Following business was carried out:

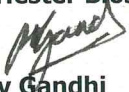
1. a. Adopted the audited standalone financial statement of the Company for the Financial Year ended on 31 March 2016 and the reports of the Board of Directors' and Auditors' thereon; and
b. The audited consolidated financial statement of the Company for the financial year ended 31 March 2016.
2. Declaration of final dividend of INR 1.10 per Equity Share of INR 10 each and to take note of the interim dividend, already paid during the year, for the financial year ended on 31 March 2016.
3. Re-appointment of Dr. Bhupendra V. Gandhi (DIN: 00437907) as a Director, a retiring Director.
4. Appointed Apaji Amin & Co. LLP., Chartered Accountants (Firm Registration No.: 100513W /W100062), Ahmedabad as Statutory Auditors of the Company.
5. Approved remuneration of Cost Auditor for conducting the Cost Audit for FY 2016-17.
6. To Change place of keeping and inspection of Register and Index of members, returns, etc.
7. To Issue of equity shares, and/or equity linked securities and/or securities convertible into equity shares through Qualified Institutional Placement (QIP) or preferential allotment

As per the Scrutinizer's information, all the above resolutions were approved with requisite majority.

The consolidated result along with scrutinizer report of e-voting and poll conducted at the AGM will be intimated to you separately, as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take note on your record.

**Sincerely
For Hester Biosciences Limited**


**Rajiv Gandhi
CEO & Managing Director**

HESTER BIOSCIENCES LIMITED

Pushpak, Level One, Panchvati Circle, Motilal Hirabhai Road, Ahmedabad, Gujarat 380006, India

Phone +91 79 2644 5107 Fax +91 79 2644 5105

Email mail@hester.in Web www.hester.in

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