

Press Release**29 July 2016****Q1FY17 Results - Net Profit up by 29 %**

	Q1FY17	Q1FY16	Growth	FY16
Net Sales (INR Million)	301.32	245.29	23%	1008.92
Net Profit (INR Million)	59.99	46.63	29%	192.23
EPS (INR)	7.05	5.48	29%	22.60

Q1 Highlights

- Hester has reported a Net Sales of INR 301.32 Million in Q1FY17 as compared to INR 245.29 Million for the previous corresponding period, thereby registering a growth of 23%.
- Net Profit for Q1FY17 is recorded at INR 59.99 Million as against INR 46.63 Million for the previous corresponding period, thereby registering a growth of 29%.
- Earnings per Share for the Q1FY17 are at INR 7.05 as against INR 5.48 for Q1FY16.
- Net Profit margin for Q1FY17 is 19.91% of sales as against 19.01% in Q1 FY 16.

Business Overview

- The growth drivers continue to be inventory management, credit controls and product mix.
- The installation of a solar power generation project for 100KW has contributed towards reduction in energy costs up to INR 0.30 million in the first quarter.
- The sales in the poultry divisions grew by 19% while the Large Animal divisions have shown a growth of 41%.
- The company got the manufacturing license for 3 poultry vaccines during the quarter; with this company's product portfolio has grown to 49 vaccines and 35 health products.
- Domestic sales grew by 21% while exports grew by 14%.



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