



HESTER

Hester Biosciences Limited

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Gujarat, India
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Factory

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Taluka Kadi
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Phone +91 2764 285 502
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CIN L99999GJ1987PLC022333

16 November 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: HESTERBIO

Respected Sir / Madam:

Subject: Disclosure of Related Party Transactions for the half year ended 30 September 2022

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended 30 September 2022 in pdf format.

Further please note that the aforesaid disclosure in XBRL mode was submitted on 16 November 2022.

Kindly take the above on your records.

Sincerely,
For Hester Biosciences Limited

Vinod Mali
Company Secretary & Compliance Officer

Enclosure: As above

HESTER BIOSCIENCES LIMITED - DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

(Amount in INR million)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
													In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Hester Biosciences Limited		Texas Lifesciences Private Limited		Subsidiary	Purchase of goods or services		500.00	-	127.29	30.94	26.42											
2	Hester Biosciences Limited		Hester Biosciences Nepal Private Limited		Subsidiary	Sale of goods or services		10.00	-	1.97	50.42	50.88											
3	Hester Biosciences Limited		Hester Biosciences Africa Limited		Wholly-owned Subsidiary	Any other transaction	Guarantee Commission Income	12.00	-	5.49	3.46	5.69											
4	Hester Biosciences Limited		Hester Biosciences Africa Limited		Wholly-owned Subsidiary	Any other transaction	Reimbursement of Expenses	10.00	-	0.42	-	1.06											
4	Hester Biosciences Limited		Thrishool Exim Limited		Joint Venture	Sale of goods or services		65.00	-	18.00	15.98	8.64											
5	Hester Biosciences Limited		Biolink Healthcare Limited		Other Related Party	Purchase of goods or services		1.00	-	0.30	0.05	-											
6	Hester Biosciences Limited		Gujarat Polyplast Private Limited		Other Related Party	Purchase of goods or services		35.00	-	17.45	1.62	5.57											
7	Hester Biosciences Limited		Hester Diagnostics Private Limited		Other Related Party	Purchase of goods or services		2.50	-	1.00	1.54	0.06											
8	Hester Biosciences Limited		Aerotrans Services Private Limited		Other Related Party	Purchase of goods or services		12.00	-	4.15	37.21	35.38											
9	Hester Biosciences Limited		Gujarat Airconnect Private Limited		Other Related Party	Purchase of goods or services		3.00	-	0.82	0.23	-											
10	Hester Biosciences Limited		Corrella Air LLP		Other Related Party	Purchase of goods or services		12.00	-	3.26	-	-											
11	Hester Biosciences Limited		NetLink India		Other Related Party	Purchase of goods or services		0.80	-	0.36	-	-											
12	Hester Biosciences Limited		Rajiv Gandhi		Promoter and Director	Purchase of goods or services		1.00	-	0.15	-	-											
13	Hester Biosciences Limited		Nina Gandhi		Promoter and Director	Purchase of goods or services		1.00	-	0.15	-	-											
14	Hester Biosciences Limited		Rajiv Gandhi		Promoter and Director	Purchase of fixed assets		27.50	-	27.50	-	-											
15	Hester Biosciences Limited		Nina Gandhi		Promoter and Director	Purchase of fixed assets		27.50	-	27.50	-	-											
16	Hester Biosciences Limited		Ameet Desai		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.15	-	-											
17	Hester Biosciences Limited		Amit Shukla		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.28	-	-											

HESTER BIOSCIENCES LIMITED - DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

(Amount in INR million)

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
													In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments						Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
18	Hester Biosciences Limited		Ashok Bhadakal		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.20	-	-												
19	Hester Biosciences Limited		Bhupendra Gandhi		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.15	-	-												
20	Hester Biosciences Limited		Naman Patel		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.13	-	-												
21	Hester Biosciences Limited		Nina Gandhi		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.15	-	-												
22	Hester Biosciences Limited		Sandhya Patel		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.30	-	-												
23	Hester Biosciences Limited		Sanjiv Gandhi		Non- Executive Director	Any other transaction	Sitting Fees	-	-	0.10	-	-												
24	Hester Biosciences Limited		Rajiv Gandhi		CEO & Managing Director	Remuneration		-	Remuneration is as per the Companies Act,	9.53	17.86	-												
25	Hester Biosciences Limited		Priya Gandhi		Executive Director	Remuneration		-	2013 and Shareholders' Approval.	2.70	-	-												
26	Hester Biosciences Limited		Nikhil Jhanwar		Chief Financial Officer	Remuneration		-	Remuneration is in accordance with the	4.40	-	-												
27	Hester Biosciences Limited		Vinod Mali		Company Secretary & Compliance Officer	Remuneration		-	remuneration policy approved by the Nomination and Remuneration Committee	0.42	-	-												

Note:

- Dividend paid by the Hester Biosciences Limited to related parties is not included in statement above since payment of dividend by a listed company is not a related party transaction as per Regulation 2(1)(zc) of the SEBI LODR Regulations.
- Other Related Party includes Entity over which Controlling Entity or Key Management Personnel has significant influence.