

SERVOTECH POWER SYSTEMS LIMITED

(earlier known as Servotech Power Systems Private Limited)

Registered Office : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector 10, Rohini, New Delhi - 110085

CIN No.: U31200DL2004PLC129379, Email: accounts@servotechindia.com

Statement of Audited Financial Results for the Half Year and Financial Year ended 31.03.2018

(Amount in Rs. In Lacs)

S.No	Particulars	Half Year Ended		Year Ended	
		31.03.2018	30.09.2017	31.03.2018	31.03.2017
		(Audited)	(Un-audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	8,401.69	2,960.29	11,361.98	8,095.20
	(b) Other Operating Income	16.34	78.45	94.79	225.76
	Total income from Operations (net)	8,418.03	3,038.74	11,456.77	8,320.95
2	Expenses				
	(a) Cost of Materials consumed	7,579.82	1,781.45	9,361.27	5,794.11
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(267.10)	(38.81)	(305.91)	(60.87)
	(d) Employee benefits expense	537.81	135.91	673.73	646.47
	(e) Depreciation and amortisation expense	48.41	36.19	84.60	87.04
	(f) Finance Costs	102.08	104.75	206.83	201.72
	(g) Other expenses	219.48	665.63	885.11	891.65
	Total Expenses	8,220.50	2,685.13	10,905.63	7,560.13
3	Profit from operations before exceptional/ extra-ordinary items (1-2)	197.53	353.61	551.14	760.82
4	Exceptional/ Extra-Ordinary Income/(expenses)	-	-	0.07	5.29
5	Profit / (Loss) before tax (3-4)	197.53	353.61	551.07	755.53
6	Tax expense:				
	Current Tax	54.48	116.91	152.00	247.75
	Deferred Tax	-	-	3.67	5.48
	Short/(Excess) taxation balance transfer from previous year	-	-	0.51	1.97
7	Net Profit/(Loss) after tax (5-6)	143.04	236.70	394.89	500.32
8	Paid-up equity share capital	1,831.04	1,831.04	1,831.04	256.07
9	(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	125.06	1,345.56	1,470.62	1,081.20
10	Earnings per share of Rs. 10/- each (not annualised)				
	Basic (Rs.)	0.78	1.29	2.16	19.54
	Diluted (Rs.)	0.78	1.29	2.16	19.54

For Gupta Jalan & Associates
Chartered Accountants

Firm Registration No. 003721N

CA Ram Niwas Jalan

Partner

Membership No. 082389

Date: The 29th day of May 2018

Place: New Delhi

For and on behalf of Board of Directors of
Servotech Power Systems Limited

Raman Bhatia

Managing Director

DIN : 00153827

G.D. Singla

Chief Financial Officer

Sarika Bhatia

Director

DIN: 00155602

Pallavi Sahni

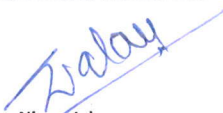
Company Secretary



Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting held on
- 2 The Company completed an Initial Public Offer through an offer for sale by the Selling shareholders, ('the Offer') of 48,80,000 equity shares of Rs. 10/-
- 3 The operation of the Company is considered as a single segment, hence segment reporting as defined in AS 17 is not applicable.
- 4 The Company has received Nil requests/grievances from the shareholders during the Quarterly ended March 31, 2018.
- 5 Liability for deferred tax is recognized while deferred tax assets are not recognized in accordance with Para 17 AS 22.
- 6 Depreciation is calculated as per Companies Act, 2013 for the said period.
- 7 Previous year/Half Yearly figures have been regrouped /rearranged wherever found necessary.

For Gupta Jalan & Associates
Chartered Accountants
Firm Registration No. 003721N

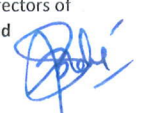

CA Ram Niwas Jalan
Partner
Membership No. 082389

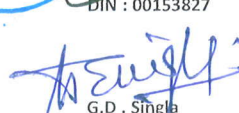
Date: The 29th day of May 2018
Place: New Delhi



For and on behalf of Board of Directors of
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Managing Director
DIN : 00153827


Sarika Bhatia
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Statement of Assets & Liabilities for the Half Year and Financial Year ended 31.03.2018

PARTICULARS	AS AT 31.03.2018 (AUDITED) Rs.	AS AT 30.9.2017 (UN-AUDITED) Rs.
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds:		
a) Share Capital	183,104,290	183,104,290
b) Reserve and Surplus	148,456,899	134,555,846
(c) Money received against share warrants		
Sub-total - Shareholders' funds	331,561,189	317,660,136
2. Share application money pending allotment	-	443
3. Non-current liabilities		
(a) Long-term borrowings	70,675,862	46,209,683
(b) Deferred tax liabilities (net)	941,485	574,172
(c) Other long-term liabilities	524,376	80,000
(d) Long-term provisions	46,673,724	41,152,378
Sub-total - Non-current liabilities	118,815,447	88,016,233
5. Current liabilities		
(a) Short-term borrowings	97,643,505	81,237,276
(b) Trade payables	244,207,588	140,565,572
(c) Other current liabilities	22,215,305	21,343,243
(d) Short-term provisions	27,934,710	11,691,455
Sub-total - Current liabilities	392,001,109	254,837,546
TOTAL- EQUITY AND LIABILITIES	842,377,745	660,514,358
B. ASSETS		
1. Non-current assets		
Non-current assets		
(a) Fixed assets	90,116,928	62,457,048
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long-term loans and advances	4,510,964	-
(f) Other non-current assets	80,691,187	98,849,704
Sub-total - Non-current assets	175,319,079	161,306,751
2. Current Assets		
(a) Current investments		-
(b) Inventories	135,877,736	115,002,684
(c) Trade receivables	435,847,058	308,705,816
(d) Cash and cash equivalents	57,884,207	41,239,654
(e) Short-term loans and advances	37,449,665	29,091,803
(f) Other current assets		5,167,650
Sub-total - Current assets	667,058,666	499,207,606
TOTAL ASSETS	842,377,745	660,514,358

For Gupta Jalan & Associates
Chartered Accountants
Firm Registration No. 003721N

CA Ram Niwas Jalan
Partner
Membership No. 082389

Date: The 29th day of May 2018
Place: New Delhi

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