

WINSOME YARNS LIMITED

Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended		Half year Ended		Year Ended
		Unaudited		Unaudited		(Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales/Income from operations					
	Gross Sales	12,578	8921	21,669	16,068	33,013
	Less: Excise Duty	36	-	44	-	5
	Net Sales	12,542	8,921	21,625	16,068	33,008
	(b) Other Operating Income	-	104	-	104	246
	Total Income (a + b)	12,542	9,025	21,625	16,172	33,254
2	Total Expenditure :					
	(a) (Increase)/Decrease in Stock in Trade & Work in Progress	1,366	238	661	(498)	(7,454)
	(b) Consumption of Raw Materials	6,724	5122	13,721	9,587	23,469
	(c) Purchase of Traded Goods	3,422	5	3,777	44	722
	(d) Employee Cost	477	406	902	771	1,632
	(e) Power & Fuel	707	746	1,335	1,628	3,061
	(f) Depreciation	574	534	1,128	1,070	2,180
	(g) Other expenditure	1,361	997	2,186	1,985	4,503
	Total Expenditure (a+b+c+d+e+f+g)	14,631	8,048	23,710	14,587	28,113
3	Profit /(Loss) from Operations before other Income					
	Interest & Exceptional Items(1-2)	(2,089)	977	(2,085)	1,585	5,141
4	Other Income	436	14	463	27	117
5	Profit /(Loss) before Interest & Exceptional Items (3+4)	(1,653)	991	(1,622)	1,612	5,258
6	Interest	1,270	1021	2,468	1,895	4,133
7	Profit /(Loss) before Exceptional Items & Tax (5-6)	(2,923)	(30)	(4,090)	(283)	1,125
8	Exceptional Items - Gain/(Loss)	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before Tax(after Exceptional Items (7-8))	(2,923)	(30)	(4,090)	(283)	1,125
10	Provision for Taxation					
	- Current Tax	-	-	-	-	-
	- Previous years Tax	-	-	-	-	46
	- Fringe Benefit Tax	-	-	-	-	-
	- Deferred Tax Liability/(Asset)	(912)	*	(1,263)	*	468
11	Net Profit/(Loss) for the period (9-10)	(2,011)	(30)	(2,827)	(283)	611
12	Paid - up Equity Capital (Face Value - Rs. 10/-)	7071	3870	7071	3870	5864
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					6749
14	Earning Per Share in Rs. - Not annualised (Refer Note No.7)					
	-Basic (Rs.)	(3.12)	(0.08)	(4.59)	(0.73)	1.90
	-Diluted (Rs.)	(3.12)	(0.08)	(4.59)	(0.73)	1.20
15	Aggregate of public shareholding					
	- No. of Shares	43367620	16358870	43367620	16,358,870	36,300,120
	- Percentage of Shareholding	61.33%	42.27%	61.33%	42.27%	61.90%
16	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	20817487	13089650	20817487	13,089,650	19,736,225
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	76.14%	58.59%	76.14%	58.59%	88.35%
	- percentage of Shares (as a % of the total share capital of the Company)	29.44%	33.83%	29.44%	33.83%	33.66%
	b) Non-encumbered					
	- Number of Shares	6522122	9249959	6522122	9,249,959	2,603,384
	- percentage of Shares (as a % of the total shareholding of promoter and promoter group)	23.86%	41.41%	23.86%	41.41%	11.65%
	- percentage of Shares (as a % of the total share capital of the Company)	9.22%	23.90%	9.22%	23.90%	4.44%
*	In the corresponding period same had been made at year end.					

[Signature]



		Rs in Lacs		
Sr.No	Statement of Asset & Liability	Unaudited		Audited
		Half Year ended 30.09.2011	Half Year ended 30.09.2010	Year ended 31.03.2011
1	SOURCES			
	Shareholders' Funds			
	Share Capital	7083	3881	5876
	Reserves & Surplus	4641	2184	6748
	Convertible Warrant	-	765	765
	Secured Loans	49033	44198	50046
	Unsecured Loans	695	853	798
	Deferred Tax Liability (Net)	-	-	134
	TOTAL	61,452	51,881	64,367
2	APPLICATION			
	Fixed Assets(Including Capital Work-in-Progress)	35361	36578	36155
	Investments	1517	1517	1517
	Deferred Tax Asset (Net)	1128	333	0
	Current Assets, Loans & Advances (A)			
	Inventories	13382	7650	16456
	Sundry Debtors	7718	4596	5699
	Cash & Bank Balances	6374	666	6768
	Loans, Advances & Other Current Assets	5048	6428	4677
		32,522	19,338	33,600
	Less: Current Liabilities & Provisions (B)			
	- Current Liabilities	8971	5652	6798
	- Provisions	105	233	107
		9,076	5,885	6,905
	Net Current Assets(A-B)	23,446	13,453	26,695
	Misc. Expenditure (To the extent not Written off or Adjusted)			
	TOTAL	61,452	51,881	64,367

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2011 and also been reviewed by the Statutory Auditors.
- The company's operations predominantly comprises of only one segment- Textiles (Yarn & Knitwear).
- The Company has commenced generation of power in its third & forth unit out of five hydro power units for captive consumption.
- Auditors remarks on the accounts for the year ended 31st March 2011:(a) Non provision against overdue debts of Rs.1900.18 lacs and cumulative gain of Rs.217.90 lacs on reinstatement of said debtors, since in the opinion of the management, these debts are good for recovery; Management Response : There is no significant change in status of these debts . (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value,being temporary, is not considered.
- During the financial year 2010-11, the company has issued and allotted 19,94,125 nos. GDRs representing 19,94,12,500 Equity Shares of Rs. 1/- each at a premium of Rs. 1.97 per share (Now 1,99,41,250 equity shares of Rs.10/- at Rs.29.70 including premium). Out of this, an amount of Rs.436.23 lacs has been received during the quarter ended 30.09.2011 and Rs.184.42 lacs has been received in month of October 2011. The same has been utilized for the purpose as stipulated and the balance proceeds of same are kept in a Bank " Escrow Account" outside India. Other Income includes exchange fluctuation on account of Forex Gain / Loss.
- The company has allotted 1,20,67,500 nos. equity shares of Rs.10/- each (at premium of Rs.6/- per share totaling to Rs.16/-per share) on 17.08.2011 pursuant to conversion of equivalent number of convertible warrants amounting to Rs.1930.80 lacs (originally warrants were issued at Rs.1.60 per warrant including Rs.0.60 premium per warrant). The balance proceeds of preferential issue of convertible warrants Rs.1166 lacs has been received during the current quarter. The same has been utilized for the purpose as stipulated and balance amount have been parked into Working Capital.
- The face value of equity share capital has been consolidated on 06.08.2011 from Re. 1/- to Rs. 10/- each. New ISIN is INE784B01035. Accordingly the number of equity shares have been decreased and also EPS for the preceeding period(s) have been revised/reinstated.
- As per terms of CDR, the company is required to pledge 100% shareholding of Promotor and Promotor Group Companies or 51% of issued capital of the company whichever is less. The company is in process of Pledging the balance equity shares.
- Previous period figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
- The company has received four investor complaints and the same have been resolved and replied during the quarter, hence no investor complaints was pending at the start and end of the quarter.

