

WYL/SECT/
14.08.2013

winsome

Yarns Limited

Regd. Office : SCO # 191-192, Sector 34-A,
Chandigarh - 160 022 INDIA
Phones : +91-172-2603966, 4612000, 4613000
Fax : +91-172-4614000
website: www.winsomegroup.com



BSE Limited
Dept. of Corporate Service
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, **MUMBAI-400001**

Fax No. 022-22722061, 22722037, 22722039
Script Code : 514348

National Stock Exchange of India Ltd
Listing Department
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), **MUMBAI – 400051**

Fax No. 022-26598237, 26598238, 26598348
Script Code : WINSOME

Sub : Outcome of Board Meeting held on 14.08.2013.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held on 14.08.2013 have;

- Approved the Unaudited Financial Results of the Company for the quarter ended 30.06.2013. The same has also been reviewed by the Statutory Auditors of the Company. Copies of Unaudited Financial Results and Limited Review Report are attached.
- Approved the nomination of Shri J. K. Gupta as nominee director of Punjab National Bank w.e.f. 12.08.2013.
- Accepted the resignation of Shri Brij Mohan Khanna from the Board of Directors of the company w.e.f. 01.06.2013.

Thanking you,

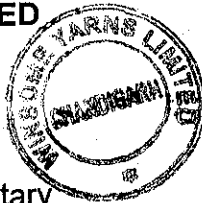
Yours faithfully,

For WINSOME YARNS LIMITED

(K. V. SINGHAL)

GM (Legal) & Company Secretary
Mobile No. 09914030030

Email : kvsinghal@winsomegroup.com, cshare@winsomegroup.com



Encl : as above



WINSOME YARNS LIMITED
Regd. Office: SCO # 191-192, Sector 34-A, Chandigarh - 160022

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ PERIOD ENDED ON 30th June 2013

PART-I		(Rs. In lacs)				
Sr. No.	Particulars	Quarter Ended			15 Months Ended	Year Ended
		Unaudited			Unaudited	(Audited)
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	31.03.2012
1	Income from operations					
	(a) Net Sales/Income from operations(Net of Excise Duty)	11593	12202	12183	62610	41869
	(b) Other Operating Income	794	763	360	2798	1606
	Total Income from operations (Net)	12387	12965	12543	65408	43475
2	Expenses					
	(a) Cost of Material consumed	7244	5069	5552	29049	22688
	(b) Purchase of stock-in-trade	2538	2338	2134	16459	8521
	(c) Changes in Inventories of finished goods, Work in progress & stock in trade	(1,059)	850	631	(1,944)	1397
	(d) Employee Benefit expense	559	627	462	2795	1817
	(e) Depreciation & Amortisation expenses	548	554	540	2721	2296
	(f) Power & Fuel(net)	1072	927	836	4863	2597
	(g) Other expenses	918	1174	960	5373	4258
	Total Expenses	11,820	11,539	11,115	59,316	43,574
3	Profit /(Loss) from Operations before other income, Finance cost & Exceptional Items(1-2)	567	1,426	1,428	6,092	(99)
4	Other Income	759	54	106	897	481
5	Profit /(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	1,326	1,480	1,534	6,989	382
6	Finance cost	1399	1,297	1283	6,525	4,927
7	Profit /(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(73)	183	251	464	(4,545)
8	Exceptional Items	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before Tax (7-8)	(73)	183	251	464	(4,545)
10	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Previous years Tax	-	-	-	-	-
	- Deferred Tax Liability/(Asset)	-	-	-	-	(1,368)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(73)	183	251	464	(3,177)
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(73)	183	251	464	(3,177)
14	Paid - up Equity Capital (Face Value - Rs. 10/- each)	7,071	7,071	7,071	7,071	7,071
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	4,520
16	Earnings Per Share of Rs 10/- each (Not Annualised)					
	- Basic & Diluted (Rs.)	(0.10)	0.26	0.36	0.66	(4.81)
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding (Rs.10/- each)					
	- No. of Shares	43,367,620	43,367,620	43,367,620	43,367,620	43,367,620
	- Percentage of Shareholding	61.33%	61.33%	61.33%	61.33%	61.33%
2	Promoters and promoter group Shareholding (Rs.10/- each)					
	a) Pledged/Encumbered					
	- Number of Shares	25,979,609	25,979,609	25,979,609	25,979,609	25,979,609
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.03%	95.03%	95.03%	95.03%	95.03%
	- Percentage of Shares (as a % of the total share capital of the Company)	36.74%	36.74%	36.74%	36.74%	36.74%
	b) Non-encumbered					
	- Number of Shares	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.97%	4.97%	4.97%	4.97%	4.97%
	- Percentage of Shares (as a % of the total share capital of the Company)	1.93%	1.93%	1.93%	1.93%	1.93%



Handwritten signature

	PARTICULARS	3 months ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

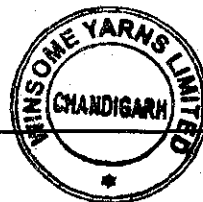
Notes:

1	The above results have been approved by the Board of Directors in their meeting held on 14 th August, 2013 and reviewed by the Audit Committee.
2	The company is only in one line of business namely Textiles (Yarn, Knitwear & related revenue) .
3	Auditors remarks on the accounts for the year ended 31 st March 2012:(a) Non provision against overdue debts of Rs.1641.09 lacs; since in the opinion of the mahagement, these debts are good for recovery; Management Response : There is no significant change in status of these debts. (b) Non provision for diminution in the value of investment in subsidiary ; Management Response : Investments being long term in nature, hence diminution in value,being temporary, is not considered.
4	An amount of USD 60,49,664(balance against GDR issue of 19,94,125 nos.made in financial year 2010-11,entitling 19,94,12,500 fully paid up equity shares of Re.1/- each at Rs.2.97 per share including premium) (now 1,99,41,250 fully paid up equity shares of Rs.10/- each at Rs.29.70 including premium on account of consolidation) is invested in money market fund outside India. Necessary steps have been initiated by Company to bring balance amount of Rs.3196.48 lacs , to its account in India.
5	As per terms of CDR, the company is required to pledge 100% shareholding of promoter or promoter Group companies or 51% of issued capital of the company, whichever is less. The company has already pledged 100% shareholding of its promoters and promoter group except PSIDC, one of the promoter which hold 1.93% of share capital of the company, which is in process..
6	The company has extended the financial year 2012-13 till 30 th September 2013.
7	Provision for current & deferred tax will be made at the year end.
8	Other Income mainly represent on account of positive exchange fluctuation.
9	Power & Fuel is net of own hydro power generation.
10	Previous periods/quarters figures have been regrouped and/or re-arranged wherever necessary to make their classification comparable with current period.
11	The above results have been limited reviewed by the Statutory Auditors.

For and on behalf of Board of Directors

Place : Chandigarh

Date : 14th August, 2013



(Manish Bagrodia)
Managing Director

To
The Board of Directors,
Winsome Yarns Limited,
SCO 191-192, Sector 34-A
Chandigarh-160022

Subject: Limited Review Report for the Quarter ended 30th June 2013

1. We have reviewed the accompanying statement of unaudited financial results of Winsome Yarns Limited for the quarter ended 30th June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without qualifying attention is invited to:-

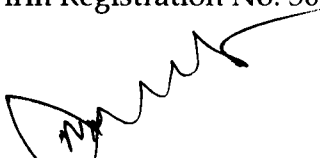
Note no. 4 of accompanying financial results regarding pending receipt of remittance in India against issue of GDR as stated in the said note of Rs. 3196.48 lacs (Further as stated in our audit report for the year ended 31st March, 2011 & 31st March, 2012 amount received, as explained to us, out of GDR issue has not been brought to India).

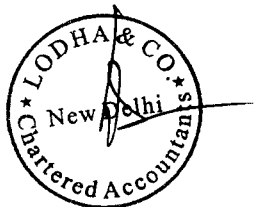
4. Further Attention is invited to:
 - i. Regarding non provision for short fall in recovery (amount unascertainable) against overdue debts aggregating to Rs.1,641.09 lacs (as at 31st March 2012) and cumulative gain recognised on restatement of said debtors of Rs.326.05 lacs (as at 31st March 2012) for which other persuasive action for recovery, as explained, has been initiated by the management; as in the opinion of the management these debts are good and recoverable and our inability to comment thereon [note no. 3(a) of accompanying financial results and note no. 2.16 of Audited Financial Statements for the year ended 31.03.2012].



- ii. Regarding non provision for diminution in the value of investment in a subsidiary company (impact unascertainable) and our inability to comment thereon [note no.3 (b) of accompanying financial results and note no. 2.10 of Audited Financial Statements for the year ended 31.03.2012].
 - iii. Note no. 7 of the accompanying financial results regarding non provision of tax expense (impact unascertained) as same will be made at year-end.
 - iv. Regarding pending confirmation /reconciliation of balances of certain Debtors (pending in respect of commission of Rs. 713.78 lacs), Creditors (including of associate Company), Loans & Advances (including capital advances) and other liabilities, in this respect impact unascertainable. As explained, the exercise of reconciliation is being carried out at year end / once in a year, internal control needs to be further strengthened.
5. Subject to para 4 above, based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.,
Chartered Accountants
Firm Registration No. 301051E


(N. K. Lodha)
Partner
M. No. 85155



Place: New Delhi

Dated: 14-8-2013