

WYL/SECT/
27.10.2016

Winsome Yarns Limited

Regd. Office : SCO # 191-192, Sector 34-A,
Chandigarh - 160 022 INDIA
CIN : L17115CH 1990PLC010566
Phones : +91-172-2603966, 4612000, 4613000
Fax : +91-172-4614000
Website : www.winsomegroup.com



BSE Limited
Dept. of Corporate Service
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort, **MUMBAI-400001**

Fax No. 022-22722061, 22722037, 22722039
Script Code : 514348

National Stock Exchange of India Ltd
Listing Department
"Exchange Plaza" Bandra-Kurla Complex
Bandra (E), **MUMBAI - 400051**

Fax No. 022-26598237, 26598238, 26598348
Script Code : WINSOME

Sub : Withdrawal of Nomination from the Directorship of the Company by Punjab State Industrial Development Corporation Limited (PSIDC)

Dear Sir/Madam,

This is to inform you that Punjab State Industrial Development Corporation Limited (PSIDC) vide its letter dated 21st October, 2016 (Copy enclosed) has withdrawn the nomination of Mr. Suresh Kumar Singla from the directorship of the Company.

In this regard, the Board of Directors considered and approved the withdrawal of nomination with effect from 21.10.2016 vide circulation resolution no. 9/2016 dated 22.10.2016, passed by the Board of Directors on 25.10.2016. Certified copy of the resolution is attached herewith.

This is for your information and records please.

Thanking you,

Yours faithfully,

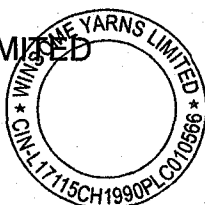
For WINSOME YARNS LIMITED


(K.V. SINGHAL)

G. M. (Legal) & Company Secretary

Mobile No. 9914030030

Email : cshare@winsomegroup.com, kvsinghal@winsomegroup.com



Works : Village Kurawala, Barwala Road, Derabassi-140507, Distt. Mohali (Pb.) Phones : 01762-280236, 280936, 280638 Fax : 01762-280237
Ludhiana : Office No. 3, MD Complex, Near Samrala Chowk, Ludhiana - 141008, e-mail : ludhiana@winsomegroup.com
Delhi : # 3, Ground Floor, Rajendra Bhawan, Rajendra Place, New Delhi - 110 008, e-mail : delhi@winsomegroup.com
Tirupur : D, No.3 (1) / 4 A, Mullai Nagar, Karumaramplayam, Mannarai, Tirupur- 641607, e-mail : tirupur@winsomegroup.com

**PSIDC**

PUNJAB STATE INDUSTRIAL DEVELOPMENT CORPORATION LTD.

(A STATE GOVT. UNDERTAKING)

Regd. Office : Udyog Bhawan, 18 Himalaya Marg, Sector 17, P. Box No. 81, CHANDIGARH - 160 017 (INDIA)

NO:PSIDC:Sectt.Div.3102
October 21, 2016

The Managing Director,
Winsome Yarns Ltd.,
SCO: 191-92, Sector 34-A,
Chandigarh 160022

**Re: Withdrawal of nomination of Mr.Suresh Kumar Singla, General Manager,
PSIDC**

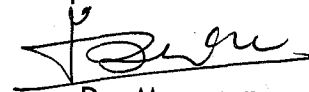
Dear Sir,

Consequent upon the entire shareholding of the company having been transferred against buy back of shares, we hereby withdraw the nomination of Mr.Suresh Kumar Singla, General Manager, of this Corporation as a Director on the Board of your company,

You are requested to complete all the legal compliances in this regard under intimation to this office.

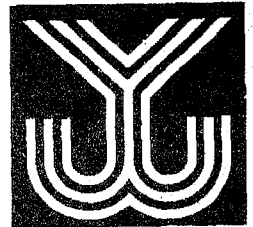
Thanking you,

Yours faithfully,
For Punjab State Industrial
Development Corporation Ltd.


Dy. Manager

Winsome Yarns Limited

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Chandigarh - 160 022 INDIA
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CIRCULAR RESOLUTION NO. 9/2016 DATED 22.10.2016 PASSED BY THE BOARD OF DIRECTORS ON 25.10.2016.

**TO CONSIDER AND APPROVE THE WITHDRAWAL OF NOMINATION OF SHRI
SURESH KUMAR SINGLA FROM THE DIRECTORSHIP OF THE COMPANY BY
PUNJAB STATE INDUSTRIAL DEVELOPMENT CORPORATION LIMITED (PSIDC).**

RESOLVED THAT the withdrawal of nomination of Shri Suresh Kumar Singla (DIN 00051799) by Punjab State Industrial Development Corporation Limited (PSIDC) vide its letter dated 21.10.2016 from the Directorship of the Company be and is hereby approved with effect from 21.10.2016 and the Board put on record its appreciation for the valuable guidance and advice given by Shri Suresh Kumar Singla from time to time.

RESOLVED FURTHER THAT Shri Manish Bagrodia, Managing Director and Shri K. V. Singhal, General Manager (Legal) & Company Secretary of the Company be and are hereby severally authorized to sign/execute the necessary documents/forms etc. in this regard with the concerned authorities."

Certified True Copy

For WINSOME YARNS LIMITED

K.V. SINGHAL
G.M. (Legal) & Company Secretary
Membership No. F3586



IS/ISO
9001



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Tirupur : D, No. 3 (1) / 4 A, Mullai Nagar, Karumaramplayam, Mannarai, Tirupur- 641607, e-mail : tirupur@winsomegroup.com