Date: August 13, 2015

To,
The Listing Compliance Department,
BSE Limited,
P.J.Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

PCJ
Jeweller for generations

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)
Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of the Company in its meeting held on August 13, 2015, inter-alia approved the followings:

1) **Publication of standalone financial Results in newspapers**: Pursuant to Clause 41 of the Listing Agreement, the Board has opted to publish standalone financial results in the newspapers for the financial year 2015-16.

2) **Increase in authorised share capital of the Company:** Subject to the approval of Members, to increase the authorised share capital of the Company from Rs.200 crores to Rs.225 crores.

3) **Raising of investment limit of FIIs & FPIs:** Subject to provisions of all applicable acts, rules, regulations and guidelines (including any statutory modifications or re-enactments thereof, for the time being in force) and all applicable approvals, permissions and sanctions of shareholders, Foreign Investment Promotion Board, Ministry of Finance, Ministry of Corporate Affairs and other concerned authorities and subject to such conditions as may be prescribed by any of the said concerned authorities while granting such approvals, permissions or sanctions, to increase the limit of investment by Foreign Institutional Investors and Foreign Portfolio Investors in the equity shares of the Company, from 24% to 49% of the paid-up equity share capital of the Company.

4) **Dividend Policy:** According to the Dividend Policy approved for the financial year 2015-16, the Board intends to annually distribute to the shareholders of the Company dividend (including dividend distribution tax) up to 20% of Company's net profits after tax on standalone basis.

5) **Further issue of Securities:** Subject to provisions of all applicable acts, rules, regulations and guidelines (including any statutory modifications or re-enactments thereof, for the time being in force) and also approvals, consents and permissions, if any, of shareholders, any governmental body, authority or regulatory institution including any conditions as may be prescribed in granting such approvals, consents or permissions by the said concerned authorities, to issue Securities for an amount not exceeding Rs.900 Crores.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For **PC Jeweller Limited**

(VIJAY PANWAR)
Company Secretary