

Date: November 6, 2015

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

**Sub.: Un-audited Standalone Financial Results for the quarter ended
September 30, 2015**

Dear Sir/Madam,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited Standalone Financial Results of the Company along with the Auditors Limited Review Report thereon, for the quarter ended September 30, 2015.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For **PC Jeweller Limited**


(VIJAY PANWAR)
Company Secretary

Encl.: As above

PC Jeweller Limited

Regd. & Corporate Off: C - 54, Preet Vihar, Vikas Marg, Delhi - 110 092 Ph: 011 - 49714971 Fax : 011 - 49714972

info@pcjeweller.com • www.pcjeweller.com • CIN: L36911DL2005PLC134929

Review Report

To the Board of Directors of PC Jeweller Limited

1. We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of PC Jeweller Limited (the 'Company') for the quarter ended 30 September 2015 and the year to date results for the period 1 April 2015 to 30 September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No: 001076N/N500013

[Signature]
per **Anupam Kumar**

Partner

Membership No. 501531

Address: L 41, Connaught Circus
New Delhi – 110001

Place: Delhi

Date : 6 November 2015

For Sharad Jain Associates

Chartered Accountants

Firm Registration No: 015201N

[Signature]
per **Sharad Jain**

Partner

Membership No. 83837

Address: 213, Hans Bhawan
1, Bahadur Shah Zafar Marg
Delhi - 110002

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PART I

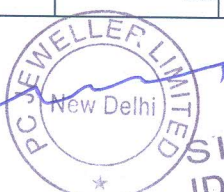
Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September 2015

							(Rs. in lacs)
S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Net sales / income from operations	1,66,958.58	1,51,065.17	1,18,361.19	3,18,023.75	2,50,663.45	6,34,851.64
	Total income from operations	1,66,958.58	1,51,065.17	1,18,361.19	3,18,023.75	2,50,663.45	6,34,851.64
2	Expenses						
(a)	Cost of materials consumed	1,63,921.28	1,71,416.50	61,525.43	3,35,337.78	2,49,175.70	6,40,538.28
(b)	Purchase of traded goods	60.55	343.66	62.97	404.21	86.89	296.38
(c)	Changes in inventories of finished goods and work-in-progress	(23,294.58)	(42,859.72)	34,530.88	(66,154.30)	(40,150.26)	(1,02,601.10)
(d)	Employee benefits expense	1,758.05	1,700.78	1,269.13	3,458.83	2,500.59	5,554.59
(e)	Depreciation and amortisation expense	544.42	509.81	563.43	1,054.23	1,086.59	2,301.69
(f)	Other expenses	5,648.45	4,341.84	3,922.04	9,758.25	7,235.40	18,662.47
	Total expenses	1,48,638.17	1,35,452.87	1,01,873.88	2,83,859.00	2,19,934.91	5,64,752.31
3	Profit from operations before other income, finance cost and exceptional items (1-2)	18,320.41	15,612.30	16,487.31	34,164.75	30,728.54	70,099.33
4	Other income	486.31	838.12	942.90	1,092.39	1,751.92	5,918.90
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	18,806.72	16,450.42	17,430.21	35,257.14	32,480.46	76,018.23
6	Finance costs	5,072.70	4,846.36	5,518.78	9,919.06	10,634.33	22,086.61
7	Profit from ordinary activities before tax (5-6)	13,734.02	11,604.06	11,911.43	25,338.08	21,846.13	53,931.62
8	Tax expense	4,412.51	3,356.72	3,990.56	7,769.23	6,946.19	16,108.99
9	Net profit for the period(7-8)	9,321.51	8,247.34	7,920.87	17,568.85	14,879.94	37,822.63
10	Paid-up equity share capital (Face value of the share - Rs. 10 each)	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00	17,910.00
11	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	1,81,128.43
12	Earnings per share (EPS)						
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
(a)	Basic EPS (before and after extraordinary items) - in Rs.	5.20	4.60	4.42	9.81	8.31	21.12
(b)	Diluted EPS (before and after extraordinary items) - in Rs.	5.20	4.60	4.42	9.81	8.31	21.12

PART II

Select information for the quarter and six months ended 30 September 2015

		Quarter ended			Six months ended		Year ended
S.No.	Particulars	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	31 March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,27,47,150	5,27,47,150	5,27,47,150	5,27,47,150	5,27,47,150	5,27,47,150
	- Percentage of shareholding	29.45	29.45	29.45	29.45	29.45	29.45
2	Promoters and promoter group shareholding						
a)	Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of shares	12,63,52,850	12,63,52,850	12,63,52,850	12,63,52,850	12,63,52,850	12,63,52,850
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	70.55	70.55	70.55	70.55	70.55	70.55



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B INVESTOR COMPLAINTS

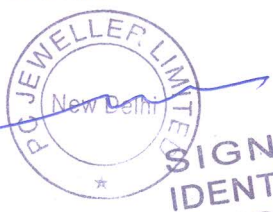
Particulars	Quarter ended 30 September 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	53
Disposed of during the quarter	53
Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets and Liabilities: (Rs. in lacs)

Particulars	As at	As at
	30 September 2015	31 March 2015
	(Unaudited)	(Audited)
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	17,910.00	17,910.00
(b) Reserves and surplus	1,99,104.22	1,81,128.43
Sub-total - Shareholders' funds	2,17,014.22	1,99,038.43
2. Non-current liabilities		
(a) Long-term borrowings	16.76	40.69
(b) Long-term provisions	365.36	287.08
Sub-total - Non-current liabilities	382.12	327.77
3. Current liabilities		
(a) Short-term borrowings	73,755.28	68,097.04
(b) Trade payables	2,12,313.80	1,80,936.86
(c) Other current liabilities	5,185.37	4,962.12
(d) Short-term provisions	22,942.95	17,789.10
Sub-total - Current liabilities	3,14,197.40	2,71,785.12
Total - Equity and Liabilities	5,31,593.74	4,71,151.32
B. Assets		
1. Non-current assets		
(a) Fixed assets	9,101.57	8,957.89
(b) Non-current investments	6.00	6.00
(c) Deferred tax assets(net)	1,312.02	1,251.74
(d) Long-term loans and advances	8,436.71	8,403.41
(e) Other non-current assets	194.35	327.50
Sub-total - Non-current assets	19,050.65	18,946.54
2 Current assets		
(a) Current investments	778.50	1,312.45
(b) Inventories	3,78,432.26	3,22,985.23
(c) Trade receivables	83,522.25	76,752.55
(d) Cash and bank balances	31,938.83	27,411.38
(e) Short-term loans and advances	16,876.67	22,875.83
(f) Other current assets	994.58	867.34
Sub-total - Current assets	5,12,543.09	4,52,204.78
Total - Assets	5,31,593.74	4,71,151.32

Notes :

- The above quarterly financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 November 2015 and have been undergone 'Limited Review' by the Statutory Auditors of the Company.
- The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/ specifications. The Company's manufacturing facilities are located in India. The risks and returns of the Company are affected predominantly by the fact that it operates in different geographical areas, i.e., within and outside India represented by domestic and exports respectively and accordingly geographical segment have been considered as the primary segment information as required by accounting standard ('AS') 17. Further, there is no business segment to be reported under secondary segment information.





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Segment results for the quarter and six months ended 30 September 2015

Particulars	Quarter ended			Six months ended		(Rs. in lacs)
	30 September 2015	30 June 2015	30 September 2014	30 September 2015	30 September 2014	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31 March 2015 (Audited)
Segment revenue						
Net sales/income from the segment						
(a) Exports	37,621.74	56,109.85	18,977.81	93,731.59	73,049.23	1,80,981.73
(b) Domestic	1,29,336.84	94,955.32	99,383.38	2,24,292.16	1,77,614.22	4,53,869.91
Total	1,66,958.58	1,51,065.17	1,18,361.19	3,18,023.75	2,50,663.45	6,34,851.64
Segment results						
Profit before tax and interest from each segment						
(a) Exports	2,665.47	4,641.48	2,132.42	7,306.95	4,903.07	14,814.78
(b) Domestic	16,250.61	12,156.17	15,645.13	28,406.78	28,206.85	61,898.76
Total	18,916.08	16,797.65	17,777.55	35,713.73	33,109.92	76,713.54
Less:						
(i) Finance cost	4,980.93	4,801.90	5,419.36	9,782.83	10,532.23	21,203.48
(ii) Unallocated expenses	201.13	391.69	446.76	592.82	751.56	1,578.44
Net profit before tax	13,734.02	11,604.06	11,911.43	25,338.08	21,826.13	53,931.62
Capital employed						
(Segment assets less segment liabilities)						
(a) Exports	37,574.88	40,038.46	5,886.54	37,574.88	5,886.54	37,767.83
(b) Domestic	1,99,813.79	1,83,543.69	1,76,128.17	1,99,813.79	1,76,128.17	1,74,848.10
(c) Unallocated	(20,374.45)	(16,117.71)	970.51	(20,374.45)	970.51	(13,577.50)
Total	2,17,014.22	2,07,464.44	1,82,985.22	2,17,014.22	1,82,985.22	1,99,038.43

- 3 The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earning per share (not annualised) in accordance with the notified Accounting Standard – 20, 'Earnings per share'.
- 4 The amounts of the previous quarters/ year have been regrouped or rearranged, wherever considered necessary, to correspond with the amounts of the current period.

For and on behalf of the Board
PC Jeweller Limited

Place : New Delhi
Date : 6 November 2015



Balram Garg
Managing Director
DIN-00032083

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