

Date: May 30, 2016

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400 001

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

**Sub.: Audited Standalone & Consolidated Financial Results for the quarter and year
ended March 31, 2016**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited Standalone & Consolidated Financial Results of the Company along with the Auditors Report thereon for the quarter and year ended March 31, 2016.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Notification dated May 25, 2016, please find enclosed herewith requisite declaration with regard to Audit Report with unmodified opinion.

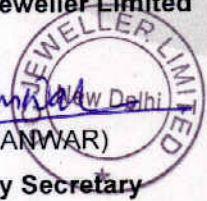
Kindly take the same on record.

Thanking you.

Yours sincerely,

For **PC Jeweller Limited**


(VIJAY PANWAR)


Company Secretary

Encl.: As above

PC Jeweller Limited

Regd. & Corporate Off: C - 54, Preet Vihar, Vikas Marg, Delhi - 110 092 Ph: 011 - 49714971 Fax : 011 - 49714972

info@pcjeweller.com • www.pcjeweller.com • CIN: L36911DL2005PLC134929

Auditors' Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PC Jeweller Limited

1. We have audited the annual standalone financial results of PC Jeweller Limited (the 'Company') for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 2 in the annual financial results regarding the amounts for the quarter ended 31 March 2016 as reported in these annual standalone financial results are the balancing amounts between audited amounts in respect of the full financial year and the published year to date amounts upto the end of the third quarter of the financial year. Also, the amounts up to the end of the third quarter had only been reviewed and not subjected to audit. These annual standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our review of standalone financial results for the nine months period ended 31 December 2015 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and our audit of the annual standalone financial statements as at and for the year ended 31 March 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the annual standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

Walker Chandniok & Co LLP

For Walker Chandniok & Co LLP

(formerly Walker, Chandniok & Co)

Chartered Accountants

Firm Registration No. 01076N/N500013

Anupam Kumar
per Anupam Kumar

Partner

Membership No. 501531

Address: L 41, Connaught Circus
New Delhi - 110001

Place : New Delhi

Date : 30 May 2016

For Sharad Jain Associates

Chartered Accountants

Firm Registration No. 015201N

Sharad Jain
per Sharad Jain

Partner

Membership No. 83837

Address: 213, Hans Bhawan,
1, Bahadur shah Zafar Marg
Delhi - 110 002

Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of PC Jeweller Ltd

1. We have audited the annual consolidated financial results of PC Jeweller Limited (the 'Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual consolidated financial results have been prepared on the basis of the annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended 31 March 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our unqualified opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and upon consideration of reports of Sharad Jain Associates ('SJA'), the annual consolidated financial results:
 - (i) include the annual financial results for the year ended 31 March 2016, of the following entities:
 - a) PC Universal Private Limited
 - b) Transforming Retail Private Limited
 - c) Luxury Products Trendsetter Private Limited
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31 March 2016.



Auditor's Report on Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (contd)

4. We did not jointly audit the financial statements of the three subsidiaries included in the annual consolidated financial results, whose financial statements reflect total revenues (after eliminating intra-group transactions) of Rs. 80.85 crores and net loss after tax (after eliminating intra-group transactions) of Rs. 1.22 crores for the year ended 31 March 2016 and total assets of Rs. 124.29 crores as at year ended 31 March 2016. These financial statements and other financial information have been audited by SJA whose audit reports have been furnished to us and our opinion in respect thereof is based solely on the audit reports of SJA. Our opinion is not qualified in respect of this matter.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No. 001076N/N500013


per **Anupam Kumar**
Partner
Membership No. 83837

Address: L. 41, Connaught Circus
New Delhi – 110001

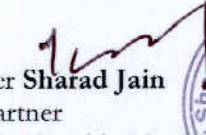
Place : New Delhi

Date : 30 May 2016

For Sharad Jain Associates

Chartered Accountants

Firm Registration No. 015201N


per **Sharad Jain**
Partner
Membership No. 83837

Address: 213, Hans Bhawan,
1, Bahadur shah Zafar Marg
Delhi – 110 002

PC JEWELLER LIMITED

Regd. Office: C-54, Preet Vihar, Vikas Marg, Delhi - 110092
CIN: L36911DL2005PLC134929, Phone: 011-49714971, Fax: 011-49714972
Website: www.pcjeweller.com, email: investors@pcjewellers.com

PART I

Statement of Standalone Results for the quarter ended 31 March 2016 and Audited Standalone and Consolidated Financial Results for the year ended 31 March 2016

		Standalone					Consolidated	
S.No.	Particulars	3 months ended 31 March 2016	Preceding 3 months ended 31 December 2015	Corresponding 3 months ended in the previous year 31 March 2015	Current year ended 31 March 2016	Previous year ended 31 March 2015	Current year ended 31 March 2016	Previous year ended 31 March 2015
		(Audited) (Refer note 2)	(Unaudited)	(Audited) (Refer note 2)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Income from operations							
(a)	Net sales / income from operations	1,898.34	2,180.49	2,020.19	7,259.07	6,348.52	7,330.18	6,361.28
	Total income from operations	1,898.34	2,180.49	2,020.19	7,259.07	6,348.52	7,330.18	6,361.28
2.	Expenses							
(a)	Cost of materials consumed	1,361.86	1,930.93	1,831.60	6,646.16	6,405.38	6,714.74	6,417.63
(b)	Purchase of stock-in-trade	-	-	1.39	4.04	2.96	4.16	2.96
(c)	Changes in inventories of finished goods and work-in-progress	293.04	(36.93)	(86.73)	(405.44)	(1,026.01)	(406.55)	(1,026.01)
(d)	Employee benefits expense	15.89	19.70	15.56	70.17	55.55	72.12	55.73
(e)	Depreciation and amortisation expense	5.95	6.11	6.26	22.61	23.02	22.66	23.02
(f)	Other expenses	67.83	62.50	52.87	217.77	186.62	220.29	187.75
	Total expenses	1,744.57	1,982.31	1,820.95	6,555.31	5,647.52	6,627.42	5,661.08
3.	Profit from operations before other income, finance cost and exceptional items (1-2)	153.77	198.18	199.24	703.76	701.00	702.76	700.20
4.	Other income	12.55	36.25	30.13	49.56	59.19	48.70	59.21
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	166.32	234.43	229.37	753.32	760.19	751.46	759.41
6.	Finance costs	57.53	57.94	60.64	214.65	220.87	214.95	219.89
7.	Profit from ordinary activities before tax (5-6)	108.79	176.49	168.73	538.67	539.32	536.51	539.52
8.	Tax expense	29.74	30.36	48.60	137.79	161.09	136.85	161.09
9.	Net profit for the period (7-8)	79.05	146.13	120.13	400.88	378.23	399.66	378.43
10.	Paid-up equity share capital (Face value of the share - Rs. 10 each)	179.10	179.10	179.10	179.10	179.10	179.10	179.10
11.	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	1,811.28	-	1,811.47
12.	Earnings per share (EPS)							
		Not annualised	Not annualised	Not annualised				
(a)	Basic EPS (before and after extraordinary items) in Rs.	4.41	8.16	6.71	22.38	21.12	22.31	21.13
(b)	Diluted EPS (before and after extraordinary items) - in Rs.	4.41	8.16	6.71	22.38	21.12	22.31	21.13

For PC JEWELLER LIMITED

Director



**SIGNED FOR
IDENTIFICATION
PURPOSES**



PC JEWELLER LIMITED

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CIN: L36911DL2005PLC134929, Phone: 011-49714971, Fax: 011-49714972
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Notes :

- The above quarterly and annual financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 May 2016 and have been audited by the Statutory Auditors of the Company.
- Amounts for the quarter ended 31 March 2016 and 31 March 2015 represents the balancing amounts between the audited amounts for the financial year and the published year to date amounts upto the third quarter of the current and previous financial years respectively.
- The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/ specifications. The Company's manufacturing facilities are located in India. The risks and returns of the Company are affected predominantly by the fact that it operates in different geographical areas, i.e., within and outside India represented by domestic and exports respectively and accordingly geographical segment have been considered as the primary segment information as required by the Accounting Standard 17 on 'Segment Reporting'. Further, there is no business segment to be reported under secondary segment information.

Segment results for the quarter and year ended 31 March 2016

Particulars	Standalone					Consolidated	
	3 months ended 31 March 2016	Preceding 3 months ended 31 December 2015	Corresponding 3 months ended in the previous year 31 March 2015	Current year ended 31 March 2016	Previous year ended 31 March 2015	Current year ended 31 March 2016	Previous year ended 31 March 2015
	(Audited) (Refer note 2)	(Unaudited)	(Audited) (Refer note 2)	(Audited)	(Audited)	(Audited)	(Audited)
Segment revenue							
(a) Exports	560.66	594.46	555.54	2,092.44	1,809.82	2,162.24	1,822.58
(b) Domestic	1,337.68	1,586.03	1,464.65	5,166.63	4,538.70	5,167.94	4,538.70
Net sales/income from operations	1,898.34	2,180.49	2,020.19	7,259.07	6,348.52	7,330.18	6,361.28
Segment results							
(Profit before tax and interest from each segment)							
(a) Exports	25.29	45.59	42.29	143.95	148.15	146.82	159.04
(b) Domestic	143.15	190.37	190.29	616.53	618.06	613.50	607.60
Total	168.44	235.96	232.58	760.48	766.21	760.32	766.64
Less:							
(i) Finance cost	52.80	52.77	55.30	203.40	212.03	203.70	212.19
(ii) Other unallocable expenditure net of unallocable income	6.85	6.70	8.55	18.41	14.86	20.11	14.93
Net profit before tax	108.79	176.49	168.73	538.67	539.32	536.51	539.52
Capital employed							
(Segment assets less segment liabilities)							
(a) Exports	103.83	91.18	89.20	103.83	89.20	210.91	89.39
(b) Domestic	2,281.82	2,277.49	2,036.96	2,281.82	2,036.96	2,281.61	2,036.91
(c) Unallocated	(58.25)	(50.32)	(135.78)	(58.25)	(135.78)	(166.16)	(135.73)
Total	2,327.40	2,318.35	1,990.38	2,327.40	1,990.38	2,326.36	1,990.57

For PC JEWELLER LIMITED

Director



**SIGNED FOR
IDENTIFICATION
PURPOSES**



PC JEWELLER LIMITED

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4 Statement of assets and liabilities:

Rs. in Crores

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	(Audited)	(Audited)	(Audited)	(Audited)
A. Equity and liabilities				
1 Shareholders' funds				
(a) Share capital	179.10	179.10	179.10	179.10
(b) Reserves and surplus	2,148.30	1,811.28	2,147.26	1,811.47
Sub-total - Shareholders' funds	2,327.40	1,990.38	2,326.36	1,990.57
2. Non-current liabilities				
(a) Long-term borrowings	58.23	0.41	58.23	0.41
(b) Long-term provisions	4.31	2.87	4.34	2.87
Sub-total - Non-current liabilities	62.54	3.28	62.57	3.28
3. Current liabilities				
(a) Short-term borrowings	881.90	680.97	881.93	681.00
(b) Trade payables	2,170.57	1,809.37	2,184.47	1,821.53
(c) Other current liabilities	111.19	49.62	112.26	49.66
(d) Short-term provisions	194.63	177.89	194.75	177.93
Sub-total - Current liabilities	3,358.29	2,717.85	3,373.41	2,730.12
Total - Equity and liabilities	5,748.23	4,711.51	5,762.34	4,723.97
B. Assets				
1. Non-current assets				
(a) Fixed assets	89.88	89.58	91.19	89.62
(b) Non-current investments	0.07	0.06	-	-
(c) Deferred tax assets(net)	16.39	12.52	17.33	12.52
(d) Long-term loans and advances	170.53	84.03	63.69	73.75
(e) Other non-current assets	5.07	3.28	5.07	3.28
Sub-total - Non-current assets	281.94	189.47	177.28	179.17
2 Current assets				
(a) Current investments	7.38	13.12	7.38	13.12
(b) Inventories	3,871.08	3,229.85	3,872.19	3,229.85
(c) Trade receivables	908.22	767.53	976.00	780.42
(d) Cash and cash equivalents	286.43	274.11	336.76	284.00
(e) Short-term loans and advances	368.24	228.76	368.28	228.76
(f) Other current assets	24.94	8.67	24.45	8.65
Sub-total - Current assets	5,466.29	4,522.04	5,585.06	4,544.80
Total - Assets	5,748.23	4,711.51	5,762.34	4,723.97

- 5 Subsequent to the year end, the Company has allotted 4,269,984 compulsorily convertible debentures of face value Rs 1,000 each by way of a preferential allotment on private placement basis.
- 6 The Board of Directors have recommended a dividend of 33.50 % i.e. Rs. 3.35 (previous year Rs. 3.20) per equity share of Rs. 10 each for the year ended 31 March 2016, subject to approval of shareholders at the ensuing Annual General Meeting.
- 7 The amounts of the previous year/quarter have been regrouped or rearranged, wherever necessary, to correspond with the amounts of the current year/quarter.

Place : New Delhi
Date : 30 May 2016

For and on behalf of the Board
PC Jeweller Limited

For PC JEWELLER LIMITED

Balram Garg
Managing Director
DIN-00032083



**SIGNED FOR
IDENTIFICATION
PURPOSES**



Declaration

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 and SEBI Notification dated May 25, 2016]

We hereby declare that the Auditors Reports on the Annual Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2016, are with unmodified opinion.

For **PC Jeweller Limited**



(BALRAM GARG) ★
Managing Director
DIN: 00032083

PC Jeweller Limited

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