

Date: May 25, 2018

To,  
The Listing Compliance Department,  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai – 400 001

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

Ref.: PC Jeweller Limited (Scrip Code: 534809, Symbol: PCJEWELLER)

Sub.: Audited Standalone & Consolidated Financial Results for the quarter and / or year  
ended March 31, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited Standalone & Consolidated Financial Results of the Company for the quarter and / or year ended March 31, 2018 along with the Auditors Reports thereon.


Further, please also find enclosed herewith requisite declaration by Shri Sanjeev Bhatia, Chief Financial Officer of the Company regarding Audit Reports with unmodified opinion.


The Board meeting commenced at 2:30 P.M. and concluded at 4:00 P.M.

Kindly take the same on record.

Thanking you.

Yours sincerely,  
For PC Jeweller Limited

  
(VIJAY PANWAR)  
Company Secretary



Encl.: As above

PC Jeweller Limited

REGD. & CORPORATE OFF: C - 54, PREET VIHAR, VIKAS MARG, DELHI - 110 092 PH: 011 - 49714971 FAX : 011 - 49714972

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# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
L-41 Connaught Circus  
New Delhi 110001  
India

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## **Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of PC Jeweller Limited**

1. We have audited the standalone financial results of PC Jeweller Limited ("the Company") for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note XX to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act") and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# Walker Chandiook & Co LLP

## Independent Auditor's Report on Standalone Financial Results of PC Jeweller Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (contd.)

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India, including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.
4. The review of the unaudited standalone financial results for the nine months period ended 31 December 2016 and the audit of the standalone financial result for the year ended 31 March 2017, included in the standalone financial results, were jointly carried out and reported by Sharad Jain Associates, Chartered Accountant and us, vide unmodified reports dated 14 February 2017 and 25 May 2017 respectively. Our report is not modified in respect of this matter.

*Walker Chandiook & Co LLP*  
For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Anupam*  
per **Anupam Kumar**  
Partner  
Membership No. 501531



**Place:** New Delhi  
**Date:** 25 May 2018

# Walker Chandiook & Co LLP

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## **Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of PC Jeweller Limited**

1. We have audited the consolidated financial results of PC Jeweller Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2018, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements of the subsidiaries, the consolidated financial results:
  - (i) include the financial results for the year ended 31 March 2018, of the following entities:
    - a) PC Universal Private Limited;
    - b) Transforming Retail Private Limited;
    - c) Luxury Products Trendsetter Private Limited;
    - d) PC Global Jeweller DMCC; and
    - e) PC Jeweller International S.A.S.



## Independent Auditor's Report on Consolidated Financial Results of PC Jeweller Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (contd.)

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018.
4. We did not audit the financial statements of five subsidiaries, whose financial statements reflect total assets of Rs. 320.59 crore and net assets of Rs. 114.74 crore as at 31 March 2018 and total revenues of Rs. 736.01 crore for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries are based solely on the reports of such other auditors.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

5. The audit of the consolidated financial results for the year ended 31 March 2017, included in these consolidated financial results, were jointly carried out and reported by Sharad Jain Associates, Chartered Accountant and us, vide unmodified report dated 25 May 2017. Our report is not modified in respect of this matter.

*Walker Chandiook & Co LLP*  
For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Anupam*  
per Anupam Kumar  
Partner  
Membership No. 501531



Place: New Delhi  
Date: 25 May 2018

PC JEWELLER LIMITED

Regd. Office: C-54, Preet Vihar, Vikas Marg, New Delhi - 110092  
 CIN: L36911DL2005PLC134929, Phone: 011-49714971, Fax: 011-49714972  
 Website: www.pcjeweller.com, email: investors@pcjeweller.com

PART I

Statement of audited standalone financial results for the quarter and year ended 31 March 2018 and audited consolidated financial results for the year ended 31 March 2018

(Rs. in crore)

S.no.	Particulars	Standalone					Consolidated	
		Quarter ended 31 March 2018 (Audited) Refer note 2	Quarter ended 31 December 2017 (Unaudited)	Quarter ended 31 March 2017 (Audited) Refer note 2	Year ended 31 March 2018 (Audited)	Year ended 31 March 2017 (Audited)	Year ended 31 March 2018 (Audited)	Year ended 31 March 2017 (Audited)
I	Revenue from operations	2,103.22	2,644.89	2,158.12	9,488.97	8,104.58	9,615.44	8,479.55
II	Other income	11.28	45.53	50.79	98.96	109.15	91.08	97.25
III	<b>Total income (I+II)</b>	<b>2,114.50</b>	<b>2,690.42</b>	<b>2,208.91</b>	<b>9,587.93</b>	<b>8,213.73</b>	<b>9,706.52</b>	<b>8,576.80</b>
IV	<b>Expenses</b>							
	a) Cost of materials consumed	1,754.19	3,031.95	1,828.92	8,830.81	7,220.88	8,829.01	7,526.77
	b) Purchases of stock-in-trade	12.55	11.32	54.41	318.08	188.76	489.17	309.58
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	15.10	(767.89)	10.39	(1,006.42)	(337.28)	(1,044.34)	(406.16)
	d) Excise duty	-	-	2.69	3.47	5.14	3.47	5.14
	e) Employee benefits expense	23.45	22.77	19.43	89.69	78.60	96.27	83.37
	f) Finance costs	83.65	81.56	70.21	301.29	274.71	303.89	278.56
	g) Depreciation and amortization expense	5.37	5.26	5.89	20.46	22.01	21.46	22.48
	h) Other expenses	85.60	77.84	65.43	260.38	194.51	271.01	202.91
	<b>Total expenses (IV)</b>	<b>1,979.91</b>	<b>2,462.81</b>	<b>2,057.37</b>	<b>8,817.76</b>	<b>7,647.33</b>	<b>8,969.94</b>	<b>8,022.65</b>
V	<b>Profit before tax (III-IV)</b>	<b>134.59</b>	<b>227.61</b>	<b>151.54</b>	<b>770.17</b>	<b>566.40</b>	<b>736.58</b>	<b>554.15</b>
VI	<b>Tax expense</b>							
	a) Current tax	22.87	64.20	28.63	198.65	121.69	198.65	121.69
	b) Deferred tax	(6.56)	0.70	12.86	4.12	14.18	2.29	11.45
VII	<b>Profit for the period (V - VI)</b>	<b>118.28</b>	<b>162.71</b>	<b>110.05</b>	<b>567.40</b>	<b>430.53</b>	<b>535.64</b>	<b>421.01</b>
VIII	<b>Other comprehensive income</b>							
	(A)(i) Items that will not be reclassified to profit or loss	0.76	-	(0.13)	0.76	(0.13)	0.75	(0.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.26)	-	0.05	(0.26)	0.05	(0.26)	0.04
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	2.02	(4.34)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
IX	<b>Total comprehensive income for the period (comprising profit and other comprehensive income for the period) (VII+VIII)</b>	<b>118.78</b>	<b>162.71</b>	<b>109.97</b>	<b>567.90</b>	<b>430.45</b>	<b>538.15</b>	<b>416.59</b>
X	<b>Paid-up equity share capital (Face value Rs 10/- per share)</b>	<b>394.36</b>	<b>394.36</b>	<b>179.14</b>	<b>394.36</b>	<b>179.14</b>	<b>394.36</b>	<b>179.14</b>
XI	<b>Other equity as per balance sheet of previous accounting year</b>				3,531.44	3,187.64	3,486.80	3,172.77
XII	<b>Earnings per share : (Face value of Rs. 10/- per share)</b>	(not annualized)	(not annualized)	(not annualized)	(annualized)	(annualized)	(annualized)	(annualized)
	(a) Basic (Rs.)	3.13	4.13	3.08	14.94	12.03	14.07	11.64
	(b) Diluted (Rs.)	3.12	4.13	2.83	14.73	11.31	13.88	10.95

\* rounded off to nil.

PART II

(Rs. in crore)

S.no.	Particulars	Standalone					Consolidated	
		Quarter ended 31 March 2018 (Audited) Refer note 2	Quarter ended 31 December 2017 (Unaudited)	Quarter ended 31 March 2017 (Audited) Refer note 2	Year ended 31 March 2018 (Audited)	Year ended 31 March 2017 (Audited)	Year ended 31 March 2018 (Audited)	Year ended 31 March 2017 (Audited)
1	<b>Segment revenue</b>							
	(a) Exports	302.76	880.26	551.93	2,690.37	2,766.09	3,093.51	3,068.05
	(b) Domestic	1,800.46	1,764.63	1,606.19	6,798.60	5,338.49	6,521.93	5,411.50
	<b>Net sales/income from operations</b>	<b>2,103.22</b>	<b>2,644.89</b>	<b>2,158.12</b>	<b>9,488.97</b>	<b>8,104.58</b>	<b>9,615.44</b>	<b>8,479.55</b>
2	<b>Segment results</b>							
	(Profit before tax and interest from each segment)							
	(a) Exports	24.00	76.17	44.78	215.05	182.06	225.66	204.07
	(b) Domestic	196.67	237.42	179.50	859.71	650.57	833.97	645.59
	<b>Total profit before finance cost and unallocable expenditure</b>	<b>220.67</b>	<b>313.59</b>	<b>224.28</b>	<b>1,074.76</b>	<b>832.63</b>	<b>1,059.63</b>	<b>849.66</b>
	<b>Less:</b>							
	(i) Finance costs	81.58	75.26	64.71	289.99	263.68	292.58	267.53
	(ii) Unallocable expenses, net	4.50	10.72	8.03	14.60	2.55	30.47	27.98
	<b>Net profit before tax</b>	<b>134.59</b>	<b>227.61</b>	<b>151.54</b>	<b>770.17</b>	<b>566.40</b>	<b>736.58</b>	<b>554.15</b>
3	<b>Segment assets</b>							
	(a) Exports	2,337.98	2,244.94	2,226.58	2,337.98	2,226.58	2,612.78	2,682.68
	(b) Domestic	6,314.30	6,066.83	4,527.89	6,314.30	4,527.89	6,318.70	4,675.15
	(c) Unallocated	308.70	344.46	462.61	308.70	462.61	52.96	38.77
	<b>Total segment assets</b>	<b>8,960.98</b>	<b>8,656.23</b>	<b>7,217.08</b>	<b>8,960.98</b>	<b>7,217.08</b>	<b>8,984.44</b>	<b>7,396.60</b>
	<b>Segment liabilities</b>							
	(a) Exports	2,037.11	1,948.67	2,018.15	2,037.11	2,018.15	2,180.55	2,641.50
	(b) Domestic	2,868.97	2,763.32	1,763.00	2,868.97	1,763.00	2,793.63	1,334.04
	(c) Unallocated	129.10	138.33	69.15	129.10	69.15	129.10	69.15
	<b>Total segment liabilities</b>	<b>5,035.18</b>	<b>4,850.32</b>	<b>3,850.30</b>	<b>5,035.18</b>	<b>3,850.30</b>	<b>5,103.28</b>	<b>4,044.69</b>

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**SIGNED FOR  
IDENTIFICATION  
PURPOSES**



		(Rs. in crore)			
Statement of standalone and consolidated assets and liabilities		Standalone		Consolidated	
S.no	Particulars	As at	As at	As at	As at
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
		(Audited)	(Audited)	(Audited)	(Audited)
<b>ASSETS</b>					
1	<b>Non-current assets</b>				
	a) Property, plant and equipment	77.30	83.67	91.24	87.22
	b) Capital work-in-progress	-	-	0.78	-
	c) Other intangible assets	-	-	1.35	0.97
	d) Financial assets				
	i) Investments	133.93	133.93	0.00	0.00
	ii) Loans	129.50	305.75	40.55	39.61
	iii) Other financial assets	6.77	4.61	6.95	4.61
	e) Deferred tax assets (net)	18.92	29.51	24.60	33.16
	f) Other non-current assets	27.70	29.53	27.91	29.81
	<b>Total non-current assets</b>	<b>394.12</b>	<b>587.00</b>	<b>193.38</b>	<b>195.38</b>
2	<b>Current assets</b>				
	a) Inventories	5,161.28	4,118.64	5,257.59	4,187.43
	b) Financial assets				
	i) Investments	18.63	9.40	18.63	9.40
	ii) Trade receivables	1,761.81	1,274.40	1,851.31	1,536.42
	iii) Cash and cash equivalents	382.74	375.88	386.94	411.26
	iv) Bank balances other than (iii) above	1,108.73	555.77	1,169.45	780.42
	v) Loans	32.11	22.73	0.92	0.84
	vi) Other financial assets	7.18	15.71	7.18	16.25
	c) Other current assets	94.38	257.55	99.04	259.20
	<b>Total current assets</b>	<b>8,566.86</b>	<b>6,630.08</b>	<b>8,791.06</b>	<b>7,201.22</b>
	<b>Total assets</b>	<b>8,960.98</b>	<b>7,217.08</b>	<b>8,984.44</b>	<b>7,396.60</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
	a) Equity share capital	394.36	179.14	394.36	179.14
	b) Other equity	3,531.44	3,187.64	3,486.80	3,172.77
	<b>Total equity</b>	<b>3,925.80</b>	<b>3,366.78</b>	<b>3,881.16</b>	<b>3,351.91</b>
<b>Liabilities</b>					
1	<b>Non-current liabilities</b>				
	a) Financial liabilities				
	i) Borrowings	29.50	57.70	29.50	57.70
	b) Provisions	6.42	6.15	6.57	6.23
	<b>Total non-current liabilities</b>	<b>35.92</b>	<b>63.85</b>	<b>36.07</b>	<b>63.93</b>
2	<b>Current liabilities</b>				
	a) Financial liabilities				
	i) Borrowings	1,024.97	633.97	1,025.00	634.00
	ii) Trade payables	3,561.18	2,806.97	3,622.35	2,997.06
	iii) Other financial liabilities (other than those specified in item (c))	104.94	140.08	109.42	141.46
	b) Other current liabilities	185.49	142.44	187.78	145.26
	c) Provisions	2.23	0.88	2.21	0.88
	d) Current tax liabilities (net)	120.45	62.11	120.45	62.10
	<b>Total current liabilities</b>	<b>4,999.26</b>	<b>3,786.45</b>	<b>5,067.21</b>	<b>3,980.76</b>
	<b>Total liabilities (1+2)</b>	<b>5,035.18</b>	<b>3,850.30</b>	<b>5,103.28</b>	<b>4,044.69</b>
	<b>Total equity and liabilities</b>	<b>8,960.98</b>	<b>7,217.08</b>	<b>8,984.44</b>	<b>7,396.60</b>

**Notes:**

- The standalone financial results of PC Jeweller Limited ('PCJ' or the 'Company') for the year and quarter ended 31 March 2018 and consolidated financial results for the year ended 31 March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 May 2018. The statutory auditors of the Company have expressed an unmodified audit opinion on the standalone and consolidated financial results for the year ended 31 March 2018.
- Figures for the quarter ended 31 March 2018 and 31 March 2017 represents the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the respective financial years which had been subject to limited reviews.
- The Company is engaged in the business of manufacture and sale of gold jewellery, diamond studded jewellery and silver articles of various designs/specifications. The Company's manufacturing facilities are located in India. Segment level information as per Ind AS 108 'Operating Segments' is provided for the different geographical areas, i.e., within and outside India represented by domestic and exports respectively, in line with the review of operating results by the chief operating decision maker.
- Trade payables, *inter alia*, includes gold on loan amounting to Rs 3,384.47 crore (previous year Rs 2,758.74 crore) and Rs 3,438.53 crore (previous year Rs 2,947.07 crore) in the standalone and consolidated statement of assets and liabilities respectively. Trade receivables, *inter alia*, include export debtors which have been subsequently realised post the year end and upto the date of approval of the results by the Board of Directors amounting to Rs 416.91 crore (previous year Rs 153.79 crore) and Rs 417.61 crore (previous year Rs 156.36 crore) in the standalone and consolidated statement of assets and liabilities respectively.
- (a) The Board of Directors of the Company have recommended a dividend of Rs. 0.55 per preference share (previous year Rs. 0.75), i.e., @13% on preference shares of Rs. 10/- each for the period 1 April 2017 to 1 September 2017, subject to approval of shareholders at the ensuing Annual General Meeting.  
(b) The Board of Directors of the Company have recommended a dividend of Re. 0.50 (previous year Re.1) per equity share, i.e., @ 5% on equity shares of Rs.10/- each for the year ended 31 March 2018, subject to approval of shareholders at the ensuing Annual General Meeting.
- Revenue for the quarters ended 31 March 2018 and 31 December 2017 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the periods upto 30 June 2017 is net of value added tax but gross of excise duty. Accordingly, revenue for the quarter(s) ended 31 March 2018, 31 December 2017 and for the year ended 31 March 2018 is not comparable with the previous periods presented in these financial results.
- During the year, 42,69,984 Compulsorily Convertible Debentures having face value of Rs. 1,000 each and 25,73,72,912 Compulsorily Convertible Preference Shares (CCPS) having face value of Rs. 10 each have been converted into 2,24,73,600 equity shares and 1,34,56,000 equity shares of the Company as per terms of their respective agreements.
- During the year, the shareholders of the Company approved the issue of bonus shares in proportion of 1 bonus equity share for each equity share held which got duly allotted within the year. Accordingly, the basic and diluted earnings per share have been adjusted for all the periods/years presented in accordance with Ind AS 33 'Earnings per Share'.
- On 10 May 2018, the Board of Directors of the Company approved a buyback proposal for purchase by the Company of upto 1,21,14,285 Equity shares of Rs 10/- each (being 3.07 % of total paid up equity capital of the Company) at a price of Rs 350 per equity share, for an aggregate amount not exceeding Rs 424 crore from the shareholders of the Company on a proportionate basis through the tender offer route in accordance with the provisions contained in the SEBI (Buy Back of Securities) Regulations, 1988 and the Companies Act, 2013 and subject to applicable statutory/other requisite approvals.
- During the year, the Company has allotted 75,200 equity shares of Rs. 10/- each to its eligible employees under the P.C Jeweller Limited Employee Stock option Plan, 2011.

Place: New Delhi  
Date: 25 May 2018

**SIGNED FOR  
IDENTIFICATION  
PURPOSES**



PC Jeweller Limited

Balram Garg  
Managing Director  
DIN-00032083

Date: 25/05/2018



To,  
The Listing Compliance Department,  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai – 400 001

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Sub.: Declaration in respect of Audit Reports with Unmodified Opinion for the financial year ended March 31, 2018**

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) have issued Audit Reports with unmodified opinion on audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2018.

For PC Jeweller Limited

(SANJEEV BHATIA)

Chief Financial Officer



**PC Jeweller Limited**

REGD. & CORPORATE OFF: C - 54, PREET VIHAR, VIKAS MARG, DELHI - 110 092 PH: 011 - 49714971 FAX : 011 - 49714972

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