



JKLC:SECTL:FR:SE:12
26th July 2012

- | | |
|--|---|
| 1. Bombay Stock Exchange Limited
25 th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 500380 | 2. National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051
Symbol : JK LAKSHMI, Series : EQ |
|--|---|

Dear Sirs,

Re: Unaudited Financial Results for the quarter ended 30.06.2012

1. Kindly refer to our letter of even number dated 11th July 2012, on the subject.
2. In terms of Clause 41 of the Listing Agreement, we send herewith Unaudited Financial Results of the Company for the first quarter ended 30.6.2012 approved by the Board of Directors of the Company at their meeting held today i.e, 26th July 2012, along with Limited Review Report of the Auditors on the said results. These results are also being published in the newspapers, as required.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary



Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 41011116, 23311112/ 13/ 14/ 15; Fax: 91-011-23722251/ 23722021;
E-Mail: iclt@jklmail.com; Website: jklakshmi.com
Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-242267/242268; Fax: 02971-244417; E-Mail: lakshmi_cement@ic.jklmail.com
Secretarial Deptt.: Gulab Bhawan (Rear Wing), 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone: 43583073, 23738131, 41011116, 23311112-5 (Extn. 329); Fax: 91-11-23739475, E-mail: rgupta@jklmail.com

JK LAKSHMI
C E M E N T

JK LAKSHMI PLAST
PLASTER & PAINTS

JK LAKSHMI
READY MIX CONCRETE

JK LAKSHMI CEMENT LIMITED
 Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)
 Unaudited Financial Results for the Quarter ended 30th June, 2012

Sl. No.	Particulars	Quarter ended			₹ In Crores
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
PART I					
1	a) Income from operations				
	Revenue from operations (gross)				
	Less : Excise Duty	597.01	585.78	441.45	1,914.88
	Revenue from operations (net)	63.62	59.45	49.66	203.83
	b) Other operating Income	533.39	526.33	391.79	1,711.06
	Total Income from operation (net)	0.70	0.40	5.32	7.04
2	Expenses	534.09	526.73	397.11	1,718.10
	a) Cost of materials consumed				
	b) Purchase of stock-in-trade	83.74	78.95	69.51	285.98
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	30.21	35.26	8.00	80.98
	d) Power and Fuel	(0.95)	21.85	(10.22)	0.88
	e) Employee benefit expense	118.48	99.83	108.32	413.63
	f) Transport, clearing & forwarding charges	27.73	30.10	22.72	98.39
	g) Depreciation and amortisation expenses	103.93	92.92	79.21	331.31
	h) Other expenses	32.93	53.90	24.66	129.73
	Total Expenses	50.50	54.35	40.44	179.29
3	Profit from operations before other income, finance costs and exceptional items (1-2)	444.57	467.16	342.64	1,519.88
4	Other Income	89.52	59.57	54.47	198.24
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	4.10	33.35	1.18	63.40
6	Finance costs	93.62	92.92	55.65	281.64
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	20.55	13.56	22.01	79.68
8	Exceptional items	73.07	79.36	33.64	181.98
9	Profit from ordinary activities before tax (7-8)	-	39.24	-	39.24
10	Tax expense:	73.07	40.12	33.64	142.74
	Current Tax				
	Less: MAT Credit Entitlements	24.33	10.40	6.75	30.93
	Net Current tax	-	7.46	(6.75)	(13.07)
	Deferred tax	24.33	17.86	-	17.86
	Tax adjustments for earlier years	(1.54)	(8.05)	10.89	16.09
11	Net Profit from ordinary activities after tax (9-10)	-	0.01	-	0.01
12	Extraordinary items	50.28	30.30	22.75	108.78
13	Net Profit/(Loss) for the period (11-12)	-	-	-	-
14	Paid-up Equity Share Capital (Face value ₹ 5)	50.28	30.30	22.75	108.78
15	Reserves excluding Revaluation Reserve	58.85	61.19	61.19	81.19
16	Earnings per Share (₹) (before/after extraordinary items)				1,051.40
	- Basic / Diluted				
	- Cash	4.27	2.48	1.86	8.89
	- Other	6.94	9.43	4.76	24.02
PART II					
A PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholdings :				
	- No. of Shares	63597713	68279571	68286571	68279571
	- Percentage of Shareholding	54.05%	55.81%	55.81%	55.81%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares	-	-	-	-
b)	Non-encumbered				
	- No. of Shares	54072353	54072353	54072353	54072353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.95%	44.18%	44.19%	44.19%

Particulars	3 months ended 30.06.2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has only one business segment namely "Cement".
- Pursuant to the Buy-Back, the Company as on 26th July, 2012 has bought back and extinguished 46,68,858 Equity Shares. Consequently, the paid up Equity Share Capital of the Company stands reduced from ₹ 61.19 Cr. to ₹ 58.85 Cr.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th July, 2012. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Figures for the corresponding quarter have been regrouped / rearranged wherever necessary.

For JK Lakshmi Cement Ltd.

(Bharat Hari Singhania)
 Vice Chairman & Managing Director

Place : New Delhi
 Date : 26th July 2012

CERTIFIED TO BE TRUE
 For JK Lakshmi Cement Ltd.

Joint & Company Secretary



To

The Board of Directors,
JK LAKSHMI CEMENT LIMITED
Nehru House, 4, Bahadur Shah Zafar Marg,
New Delhi 110002.

Subject: Limited Review Report for the Quarter Ended 30th June, 2012

1. We have reviewed the accompanying statement of unaudited financial results of JK Lakshmi Cement Limited for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,
Chartered Accountants
Firm Registration No. 301051E

Saurabh Chhajja
(Partner)
Membership No.



Place: New Delhi

Dated: 26 JUL 2012

JK LAKSHMI CEMENT LIMITED
 Regd. Office : Jaykaypuram - 307019, Sasantgarh, Distt. Sirohi, (Rajasthan)
 Unaudited Financial Results for the Quarter ended 30th June, 2012

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
	PART I				
1	a) Income from operations				
	Revenue from operations (gross)	597.01	585.78	441.45	1,914.69
	Less : Excise Duty	63.62	69.45	49.66	203.53
	Revenue from operations (net)	533.39	526.33	391.79	1,711.06
	b) Other operating income	0.70	0.48	5.32	7.04
	Total income from operation (net)	534.09	526.73	397.11	1,718.10
2	Expenses				
	a) Cost of materials consumed	83.74	78.95	89.51	285.95
	b) Purchase of stock -in-trade	30.21	35.28	8.00	80.95
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.95)	21.85	(10.22)	0.58
	d) Power and Fuel	118.48	99.83	108.32	413.83
	e) Employee benefit expense	27.73	30.10	22.72	96.39
	f) Transport, clearing & forwarding charges	103.95	92.92	79.21	331.31
	g) Depreciation and amortisation expenses	32.93	53.90	24.66	129.73
	h) Other expenses	50.50	54.35	40.44	179.29
	Total Expenses	444.57	467.18	342.64	1,519.86
3	Profit from operations before other income, finance costs and exceptional items (1-2)	99.52	59.67	54.47	198.24
4	Other Income	4.10	33.35	1.18	83.40
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	93.62	92.92	55.65	281.64
6	Finance costs	20.55	13.58	22.01	78.86
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10	Tax expense:				
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	Less: MAT Credit Entitlements	-	7.46	(6.75)	(13.07)
	Net Current tax	24.33	17.86	-	17.86
	Deferred tax	(1.54)	(8.05)	10.89	18.08
	Tax adjustments for earlier years	-	0.01	-	0.01
11	Net Profit from ordinary activities after tax (9-10)	50.28	30.30	22.75	108.78
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	50.28	30.30	22.75	108.78
14	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	61.19	61.19	61.19
15	Reserves excluding Revaluation Reserve	-	-	-	1,081.40
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	- Basic / Diluted	4.27	2.48	1.88	8.89
	- Cash	8.94	9.43	4.78	24.02
	PART II				
A	PARTICULARS OF SHAREHOLDINGS				
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	- Percentage of Shareholding	58.05%	55.81%	55.81%	55.81%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares	-	-	-	-
b)	Non-encumbered				
	- No. of Shares	54072353	54072353	54072353	54072353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	48.95%	44.19%	44.19%	44.19%

Particulars	3 months ended 30.06.2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Company has only one business segment namely "Cement".
- Pursuant to the Buy-Back, the Company as on 28th July, 2012 has bought back and extinguished 48,88,868 Equity Shares. Consequently, the paid-up-Equity Share Capital of the Company stands reduced from ₹ 61.19 Cr. to ₹ 58.85 Cr.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th July, 2012. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Figures for the corresponding quarter have been regrouped / rearranged wherever necessary.



Place : New Delhi
 Date : 28th July 2012

For JK Lakshmi Cement Ltd.

(Bharat Hari Singhania)
 Vice Chairman & Managing Director

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