



JKLC:SECTL:SE:16
4th February 2016

1. **BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

2. **National Stock Exchange of India Limited**
"Exchange Plaza"
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JK LAKSHMI, Series : EQ

Dear Sir / Madam,

Re: Unaudited Financial Results for the Quarter ended 31st December 2015

Further to our letter of even number dated 4th February 2016, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B. K. Daga)
Vice President &
Company Secretary

Encl: a.a.



Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;
E-Mail: jkdc.customercare@jkmall.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@ic.jkmall.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jkmall.com

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PRESS RELEASE
04.02.2016**LOW CEMENT PRICES IMPACT JKLC'S PROFITABILITY**

JK Lakshmi Cement reported volume growth of 20% in Oct-Dec'15 over corresponding quarter of last year. The sales stood at Rs. 728.29 crore in Oct-Dec' 15 as against Rs. 723.30 crore in the previous quarter of July-September and Rs. 617.91 crore in the corresponding quarter of previous year. Company's EBITDA stood at Rs. 82.62 crore, an improvement of about Rs. 10 crore over the previous quarter and about same at Rs. 82.10 crore in the corresponding quarter of the previous year.

The company's profitability suffered due to additional burden of interest and depreciation on account of commissioning of first phase of company's Greenfield cement plant at Durg in March 2015. However, Company has narrowed down its loss at PBT level to Rs. 9 crore in October-December 15 as against (-) Rs. 22.10 crore in July-September 15 and Rs. 22.18 crore in the corresponding quarter of previous year. The company's losses at PAT level dropped to Rs. 3.67 crore in October 15 as against losses of Rs. 14.95 crore incurred in the previous quarter.

Company continues to improve its efficiency parameters and coal consumption improved to 700K.Cal/Kg of Clinker.

The work on company's two upcoming grinding unit projects in Gujarat and Odisha is progressing satisfactorily. The work at Udaipur Unit, the subsidiary company, is also progressing as per schedule.



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