

Uttam Sugar Mills Limited
 Regd. Office : Village Libherheri, Tehsil Raotkee, Distt. Hardwar (Uttarakhand)
Unaudited Financial Results for the quarter ended 31st December 2010

S.No.	Particulars	Unaudited		Unaudited		Audited
		3 Months Results	3 Months Results	9 Months Results	9 Months Results	15 Months Period Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	a) Gross Sales/Income from Operations Less: Excise Duty Net Sales/Income from Operations b) Other Operating Income Total Income	24,056 655 23,401 8 23,409	23,108 487 22,621 1 22,622	51,822 1,794 50,038 412 50,450	34,297 893 33,404 11 33,415	51,050 1,881 49,169 24 49,193
2	Expenditure a) (Increase)/Decrease in Stock in Trade & work in Progress b) Consumption of Raw Materials c) Employees Cost d) Depreciation e) Other Expenditures Total Expenditure	5,953 13,346 805 671 1,882 22,657 752	1,827 12,308 623 639 1,051 18,454 5,188	20,737 21,252 1,837 1,996 3,080 48,902 1,548	8,996 12,308 1,370 1,934 1,818 26,426 6,989	(24,393) 62,506 2,873 3,185 3,916 48,087 1,106
3	Profit from Operations before Other Income, Interest and Exceptional Items	1	7	6	129	138
4	Other Income	753	6,175	1,554	7,118	1,244
5	Profit before Interest and Exceptional Items	1,348	652	4,446	3,139	5,509
6	Interest	(596)	5,523	(2,892)	3,979	(4,266)
7	Profit/(Loss) after Interest but before Exceptional Items	183	1,593	545	1,164	142
8	Exceptional Items	(595)	6,523	(2,892)	3,979	(4,266)
9	Profit/(Loss) from Ordinary Activities before Tax	183	1,593	545	1,164	142
10	Tax Expense (Net of MAT Credit Entitlement)	(778)	3,930	(3,437)	2,795	(4,407)
11	Net Profit/(Loss) from Ordinary Activities after Tax	(778)	3,930	(3,437)	2,795	(4,407)
12	Extraordinary Items	(1778)	3,930	(3,437)	2,795	(4,407)
13	Net Profit/(Loss) for the period	2,577	2,577	2,577	2,577	2,577
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	4,660	4,180	4,660	4,180	4,180
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	(3.28)	15.25	(14.13)	10.85	(17.50)
16	Reserves excluding revaluation reserves					
17	Basic and Diluted EPS (Not annexed)					
18	Public Shareholding					
19	No. of shares Percentage of shareholding Promoter & Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) - Percentage of Shares (% of Total Share Capital of the Company) b) Non-encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) - Percentage of Shares (% of Total Share Capital of the Company)	5651849 21.93% 9484170 47.14% 36.80% 10632981 52.86% 41.27%	5651849 21.93% 6000000 29.82% 23.28% 14117151 70.18% 54.78%	5651849 21.93% 9484170 47.14% 36.80% 10632981 52.86% 41.27%	5651849 21.93% 6000000 29.82% 23.28% 14117151 70.18% 54.78%	5651849 21.93% 9484170 47.14% 36.80% 10632981 52.86% 41.27%

(Rs. in lacs)

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Notes:

- 1 Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs. 110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs. 125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 29th January 2011 after being reviewed and recommended by Audit Committee.
- 3 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 4 Status of Investor Complaints for the quarter ended 31 December, 2010 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited
Raj Kumar Adlakha
Managing Director

Place : Noida, Uttar Pradesh
Dated : 29th January 2011