

o/c



UTTAM SUGAR MILLS LIMITED

Reply to :

Legal & Secretarial Department

A-11, Meerut Road Industrial Area, Ghaziabad - 201 003 (U.P.) INDIA

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COURIER

May 28, 2011

✓ **National Stock Exchange of India Ltd.**
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Bombay Stock Exchange Ltd.
Listing Department
P.J. Tower,
Dalal Street,
Fort, Mumbai – 400 001
Ref. – Scrip Code - 532729

Ref. :- Symbol – UTTAMSUGAR

Dear Sirs,

Sub. :- Listing Compliances

Please find enclosed herewith :-

- (1) Annual Audited Financial Results for the financial year ended 31st March, 2011 duly approved by the Board of Directors in their meeting held on 27th May, 2011.
- (2) Auditor's Report obtained by the Company from the Statutory Auditor of the Company for the financial year ended 31st March, 2011.

This is in compliance of Clause 41 of the Listing Agreement.

Thanking you.

Yours faithfully,
For Uttam Sugar Mills Ltd.

(G. RAMARATHNAM)

✓ **CHIEF – LEGAL AND CORPORATE AFFAIRS &
COMPANY SECRETARY**

Encl. :- As above.

Registered Office : Village - Libberheri, Roorkee, District - Haridwar, Uttarakhand - 247667, India.

Corporate Office : A-2E, IIIrd Floor, CMA Tower, Sector-24, NOIDA - 201 301 Uttar Pradesh, India

Telephone : +91-120-425000, Facsimile : +91-120-4525015

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Audited Financial Results for the quarter ended 31st March 2011

S.No.	Particulars	(Rs. In lacs)			
		Audited		Audited	
		3 Months	3 Months	12 Months	15 Months
		Results	Results	Year Ended	Period Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a) Gross Sales/Income from Operations	18,769	7,038	70,591	51,050
	Less: Excise Duty	651	501	2,435	1,881
	Net Sales/Income from Operations	18,118	6,537	68,156	49,169
	b) Other Operating Income	11	13	423	24
	Total Income	18,129	6,550	68,579	49,193
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade & work in Progress	(18,859)	(28,643)	1,878	(24,393)
	b) Consumption of Raw Materials	28,447	39,130	49,699	62,506
	c) Purchases of Traded Goods	1,807	-	1,807	-
	d) Employees Cost	816	878	2,653	2,873
	e) Depreciation	701	649	2,697	3,185
	f) Other Expenditures	1,617	1,314	4,697	3,916
	Total Expenditure	14,529	13,328	63,431	48,087
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	3,600	(6,778)	5,148	1,106
4	Other Income	7	5	13	138
5	Profit/(Loss) before interest and Exceptional Items	3,607	(6,773)	5,161	1,244
6	Interest	1,455	1,262	5,901	5,509
7	Profit/(Loss) after interest but before Exceptional Items	2,152	(8,035)	(740)	(4,265)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	2,152	(8,035)	(740)	(4,265)
10	Tax Expense (Net of MAT Credit Entitlement)	172	(964)	717	142
11	Net Profit/(Loss) from Ordinary Activities after Tax	1,980	(7,071)	(1,457)	(4,407)
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period	1,980	(7,071)	(1,457)	(4,407)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,577	2,577	2,577	2,577
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	4,160	5,000	4,160
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,843	-	1,843	-
17	Reserves excluding revaluation reserves	-	-	8,084	7,699
18	Basic and Diluted EPS (Not annualised)	7.33	(27.44)	(6.79)	(17.50)
19	Public Shareholding				
	No. of shares	5651849	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%	21.93%
20	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%
	b) Non -encumbered				
	- Number of Shares	10632981	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%	41.27%

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Statement of Assets and Liabilities as at 31st March 2011

S.No.	Particulars	(Rs. In Lacs)	
		Audited	
		31.03.2011	31.03.2010
1	Shareholders' Fund		
	Share Capital	9,419	6,737
	Preference Share Application Money	150	-
	Reserves and Surplus	15,611	13,768
2	Loan Fund		
	Secured Loans	66,833	70,708
	Unsecured Loans	819	4,021
3	Deferred Tax Liability (Net)	149	(568)
	Total	92,981	94,666
4	Fixed Assets	56,541	56,430
5	Current Assets, Loans & Advances		
	Inventories	38,086	44,886
	Sundry Debtors	727	871
	Cash and Bank Balances	2,687	5,291
	Loans and Advances	1,677	2,936
6	Less: Current Liabilities & Provisions		
	Current Liabilities	14,180	21,731
	Provisions	86	89
	Net Current Assets	28,911	32,164
7	Miscellaneous Expenditure	2	3
8	Profit & Loss Account	7,527	6,069
	Total	92,981	94,666



Notes:

- 1 Consequent to the interim Order of Supreme Court, the Company has accounted for the Sugar Cane purchase liability for the Season 2007-08 at Rs.110/- per quintal in respect of its units situated in the state of Uttar Pradesh, instead of State Advised Price(SAP) of Rs.125/- per quintal fixed by the Government. Necessary adjustment, if any will be given effect by the company in accordance with the final order of Hon'ble Supreme Court in this matter.
- 2 The above financial results have been taken on record by the Board of Directors at their meeting held on 27th May 2011 after being reviewed and recommended by Audit Committee.
- 3 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 4 Status of Investor Complaints for the quarter ended 31 March, 2011 : Outstanding at the beginning of the quarter Nil, Received and disposed off during the quarter Nil, Unresolved at the end of the quarter Nil.
- 5 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place : Noida, Uttar Pradesh
Dated : 27th May 2011