



UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India Telephones : 0120-4525000, Fax : 0120-4525015 e-mail : uttamsugarnoida@gmail.com

August 11, 2012

**National Stock Exchange of India Ltd.
Listing Department**
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref. :- Symbol – UTTAMSUGAR

**Bombay Stock Exchange Ltd.
Listing Department**
P.J. Tower,
Dalal Street,
Fort, Mumbai – 400 001
Ref. – Scrip Code - 532729

Dear Sirs,

Reg. :- Outcome of Board Meeting held on 11th August, 2012

1) Unaudited Financial Results – First Quarter ended 30th June, 2012

The Unaudited Financial Results for the First Quarter ended 30th June, 2012, as reviewed by the Audit Committee of the Company, has been considered by the Board of Directors and approved the same. A copy of the Unaudited Financial Results for the First Quarter ended 30th June, 2012 duly signed by the Managing Director is attached herewith.

2) Rights Issue

The agenda item Pricing of Issue Price of shares in the Rights Issue, Record date etc. has been deferred and it was decided that a separate meeting of the Board of Directors will be called to consider this agenda item.

This intimation is given to you as per Listing Agreement requirement.

Thanking you.

Yours faithfully,
For Uttam Sugar Mills Ltd.

**(G. RAMARATHNAM)
CHIEF – LEGAL AND CORPORATE AFFAIRS &
COMPANY SECRETARY**

Encl. :- As above.

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter Ended 30th June 2012

(Rs. In lacs)

S.No.	Particulars	3 Months	3 Months	3 Months	Previous
		Ended	Ended	Ended	Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	15,822	18,484	12,762	68,119
	b) Other Operating Income	26	70	21	171
	Total Income from Operations (Net)	15,848	18,554	12,783	68,290
2	Expenses				
	a) Cost of Material Consumed	860	28,666	2,915	56,236
	b) Purchases of Stock-in-Trade	-	1,152	-	4,059
	c) Changes in Inventories of Finished Goods, Work-In-Progress	11,338	(14,996)	7,797	(1,871)
	d) Employee Benefits Expenses	518	923	523	2,854
	e) Depreciation and Amortisation Expenses	742	684	689	2,737
	f) Other Expenses	625	1,645	603	4,809
	Total Expenses	14,083	18,074	12,527	68,824
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,765	480	256	(534)
4	Other Income	12	97	3	270
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	1,777	577	259	(264)
6	Finance Costs	1,989	2,487	1,610	6,812
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(212)	(1,910)	(1,351)	(7,076)
8	Exceptional Items	-	-	-	2,067
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(212)	(1,910)	(1,351)	(9,143)
10	Tax Expense	(70)	(2,678)	181	(2,184)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(142)	768	(1,532)	(6,959)
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) after Taxes (11-12)	(142)	768	(1,532)	(6,959)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	2,576.9	2,576.9	2,576.9	2,576.9
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	1,918	1,843	1,843	1,843
17	Reserves excluding revaluation reserves	-	-	-	8,084
18	Earning Per Share (Basic and Diluted) (Not annualised)	(1.05)	2.49	(6.44)	(28.97)

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UTTAMSUGAR

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A	Particulars of Shareholding				
1	Public Shareholding				
	No. of shares	5651849	5651849	5651849	5651849
	Percentage of shareholding	21.93%	21.93%	21.93%	21.93%
2	Promoter & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	9484170	9484170	9484170	9484170
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	47.14%	47.14%	47.14%	47.14%
	- Percentage of Shares (% of Total Share Capital of the Company)	36.80%	36.80%	36.80%	36.80%
	b) Non -encumbered				
	- Number of Shares	10632981	10632981	10632981	10632981
	- Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	52.86%	52.86%	52.86%	52.86%
	- Percentage of Shares (% of Total Share Capital of the Company)	41.27%	41.27%	41.27%	41.27%
B	Investor Complaints				3 Months Ended 30.06.2012
	Pending at the beginning of the Quarter				Nil
	Received during the Quarter				Nil
	Disposed off during the Quarter				Nil
	Remaining unresolved at the end of the Quarter				Nil

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Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 11th August, 2012 after being reviewed and recommended by Audit Committee.
- 2 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment i.e. Sugar.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.

For Uttam Sugar Mills Limited

Place : Noida
Dated : August 11th, 2012


Ashok Agarwal
Executive Director