

Uttam Sugar Mills Limited
 Regd. Office : Village Libheri, Tehsil Roorkhee, Dist. Haridwar (Uttarakhand)
Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2013

S.No.	Particulars	3 Months		3 Months		3 Months		9 Months		9 Months		9 Months		Previous	
		Ended 31.12.2013	Unaudited	Ended 30.09.2013	Unaudited	Ended 31.12.2012	Unaudited	Ended 31.12.2013	Unaudited	Ended 31.12.2012	Unaudited	Year Ended 31.03.2013	Audited	Year Ended 31.03.2013	Audited
1	Income from Operations a) Net Sales Income from Operations (Net of Excise Duty) b) Other Operating Income	29,534 148		17,419 24		17,314 18		57,034 519		50,895 148		64,355 177		64,355 177	
2	Total Income from Operations (Net)	29,682		17,443		17,332		57,553		51,043		64,532		64,532	
3	Expenses: a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Charges in Inventories of Finished Goods, Work-in-Progress d) Emp. type Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	10,399 9,982 817 822 1,679		16,807 643 819 905		19,239 782 985 743 1,791		17,015 20,245 2,118 2,453 3,787		20,099 782 2,115 2,219 3,230		64,574 782 3,188 3,013 5,279		64,574 782 3,188 3,013 5,279	
4	Total Expenses	22,099		19,174		18,033		60,573		48,690		56,456		56,456	
5	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(1,297)		(1,731)		(701)		(3,020)		2,334		8,046		8,046	
6	Other Income	85		40		26		144		95		142		142	
7	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	(1,212)		(1,691)		(675)		(2,876)		2,439		8,188		8,188	
8	Finance Costs	1,549		2,055		1,418		5,861		5,094		6,951		6,951	
9	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(2,761)		(3,746)		(2,093)		(8,737)		(2,657)		1,237		1,237	
10	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2,681)		(3,746)		(2,093)		(8,837)		(2,657)		1,237		1,237	
11	Tax Debt/(Credit)	(280)		(233)		(665)		(635)		(516)		691		691	
12	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(2,961)		(3,979)		(2,758)		(9,472)		(3,173)		1,548		1,548	
13	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,813.8		3,813.8		3,813.8		3,813.8		3,813.8		3,813.8		3,813.8	
14	Paid up 85% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000		5,000		5,000		5,000		5,000		5,000		5,000	
15	Paid up 15% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	2,043		2,043		2,043		2,043		2,043		2,043		2,043	
16	Reserve/excluding revaluation reserves	(7,177)		(9,651)		(5,091)		(22,101)		(7,721)		3,355		3,355	
	Earning Per Share - (Basic) (Not audited) (Rs.)	(7.177)		(9.651)		(5.091)		(22.101)		(7.721)		3.355		3.355	
	(Diluted) (Not audited) (Rs.)	(7.177)		(9.651)		(5.091)		(22.101)		(7.721)		3.355		3.355	



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A	Particulars of Shareholding						3 Months Ended 31.12.2013
		Public Shareholding No. of shares Percentage of shareholding	Promoter & Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	b) Non-encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group)	- Percentage of Shares (% of Total Share Capital of the Company)		
1		9634635 25.00%	9634636 25.00%	9634635 25.00%	9634635 25.00%	9634635 25.00%	9634635 25.00%
2		19450442 68.00%	19450442 68.00%	9484170 33.16%	19450442 68.00%	9484170 33.16%	19450442 68.00%
		51.00%	51.00%	24.87%	51.00%	24.87%	51.00%
		9153143 32.00%	9153143 32.00%	19119415 66.84%	9153143 32.00%	19119415 66.84%	9153143 32.00%
		24.00%	24.00%	50.13%	24.00%	50.13%	24.00%
B	Investor Complaints: Pending at the beginning of the Quarter Received during the Quarter Disposed off during the Quarter Remainder unresolved at the end of the Quarter						Nil Nil Nil Nil



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Uttam Sugar Mills Limited
 Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)
 Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 31st December 2013

S.No.	Particulars	3 Months Ended			3 Months Ended			3 Months Ended			9 Months Ended			9 Months Ended			(Rs. In lacs)
		31.12.2013	30.09.2013	Unaudited	31.12.2012	31.12.2012	Unaudited	31.12.2013	31.12.2012	Unaudited	31.12.2013	31.12.2012	Unaudited	31.12.2012	Unaudited	Year Ended	
1	Segment Revenue																
	a) Sugar	20,696	17,133		17,657			56,733			51,213			51,213		64,524	
	b) Cogeneration	1,059	21		1,943			2,124			2,499			2,499		6,911	
	c) Distillery	169	311					1,448								408	
	Total	21,924	17,465		19,600			60,305			53,712			53,712		71,840	
	Less: Inter Segment Revenue	1,122	22		2,188			2,782			2,998			2,998		7,308	
	Net Segment Revenue	20,802	17,443		17,412			57,523			50,714			50,714		64,532	
2	Segment Results - Profit/(Loss) before Tax and Finance Cost																
	a) Sugar	(1,320)	(1,333)		(573)			(2,597)			2,970			2,970		6,926	
	b) Cogeneration	225	(169)		284			125			282			282		2,191	
	c) Distillery	52	6					91								10	
	d) Unallocable																
	Total	(1,043)	(1,495)		(424)			(2,381)			3,063			3,063		9,027	
	Add/less: i) Finance Cost	1,849	2,055		1,918			5,961			5,961			5,961		6,051	
	ii) Other Un-allocable Expenses net of Un-allocable Income	189	196		257			535			634			634		839	
	Profit/(Loss) before Tax	(2,881)	(1,376)		(2,099)			(1,887)			(2,675)			(2,675)		1,237	
3	Capital Employed (Segment Assets - Segment Liabilities)																
	a) Sugar	85,482	52,324		35,777			35,482			35,777			35,777		65,033	
	b) Cogeneration	10,324	10,101		11,717			10,324			11,717			11,717		13,782	
	c) Distillery	7,917	7,742		8,668			7,917			8,668			8,668		8,574	
	d) Others	494	494		52			494			52			52		993	
	e) Unallocable	132	33		52			132			52			52		72	
	Total	84,349	70,691		56,215			54,349			56,215			56,215		89,034	



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Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 14th February, 2014 after being reviewed and recommended by Audit Committee.
- 2 In compliance with requirement of Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.

For **Uttam Sugar Mills Limited**
Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : February 14th, 2014

B. K. Kapur & Company
Chartered Accountants

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LIMITED REVIEW REPORT

To,
Uttam Sugar Mills Limited
Village Libberheri,
Tehsil Roorkee
Distt. Haridwar
Uttarakhand

We have reviewed the accompanying statement of unaudited financial results of **Uttam Sugar Mills Limited** for the period ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.KAPUR & CO.,
Chartered Accountants,
FRC 8526

M. S. Kapur

(M.S.KAPUR) F.C.A.
Partner.
M.No.74615.

Place : Noida
Dated: 14.02.2014