

# Balkrishna Industries Limited



Regd. Office :H-3/1, MIDC, "A" Road, Tarapur (Bolsar), Maharashtra  
Unaudited (Stand-alone) Financial Results for the Quarter Ended 31st December, 2011

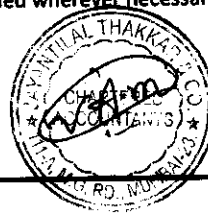
| Particulars                                                                                                      | QUARTER ENDED |           |            | NINE MONTH ENDED |            | (Rs. In lacs) |
|------------------------------------------------------------------------------------------------------------------|---------------|-----------|------------|------------------|------------|---------------|
|                                                                                                                  | 31/12/2011    | 30/9/2011 | 31/12/2010 | 31/12/2011       | 31/12/2010 | YEAR ENDED    |
|                                                                                                                  | Unaudited     |           |            | Unaudited        |            | 31/03/2011    |
|                                                                                                                  |               |           |            |                  |            | Audited       |
| 1. (a) Gross Sales                                                                                               | 76355         | 68095     | 49758      | 203132           | 143634     | 201576        |
| Net Sales/Income from Operations<br>(Net of Excise/Discounts/Returns)                                            | 75708         | 67532     | 49293      | 201383           | 142304     | 199694        |
| (b) Other Operating Income                                                                                       | 169           | 290       | 207        | 760              | 421        | 594           |
| Total Income                                                                                                     | 75877         | 67822     | 49500      | 202143           | 142725     | 200288        |
| 2. Expenditure                                                                                                   |               |           |            |                  |            |               |
| a) Decrease/(Increase) in stock in trade and work in progress                                                    | 883           | (2446)    | 187        | (1714)           | (1143)     | (277)         |
| b) Consumption of raw materials                                                                                  | 44054         | 44212     | 30036      | 125218           | 86845      | 119464        |
| c) Purchase of traded goods                                                                                      | 373           | 534       | 439        | 1362             | 1594       | 2122          |
| d) Employees Cost                                                                                                | 1755          | 1736      | 1288       | 5219             | 3788       | 5451          |
| e) Depreciation                                                                                                  | 2089          | 2052      | 1898       | 6132             | 5552       | 7444          |
| f) Power & Fuel                                                                                                  | 2634          | 2408      | 1873       | 7158             | 5613       | 7571          |
| g) Other Expenditures                                                                                            | 11806         | 8900      | 6988       | 27483            | 19236      | 29928         |
| h) Total                                                                                                         | 63594         | 57396     | 42709      | 170858           | 121485     | 171703        |
| 3. Profit from Operations before Other Income, Foreign<br>Exchange Difference, Interest & Exceptional Items(1-2) | 12283         | 10426     | 6791       | 31285            | 21240      | 28585         |
| 4. Other Income                                                                                                  | 29            | 13        | 146        | 58               | 302        | 904           |
| 5. Net Exchange Difference (Loss)/Gain (Refer Note No.2)                                                         | (1054)        | (619)     | (175)      | (1634)           | 100        | 137           |
| 6. Profit before Interest & Exceptional Items(3+4-5)                                                             | 11258         | 9820      | 6762       | 29709            | 21642      | 29626         |
| 7. Interest & Finance Charges                                                                                    | 468           | 454       | 1104       | 1252             | 1769       | 2122          |
| 8. Profit after Interest but before Exceptional Items(6-7)                                                       | 10790         | 9366      | 5658       | 28457            | 19873      | 27504         |
| 9. Exceptional Items                                                                                             | -             | -         | -          | -                | -          | -             |
| 10. Profit from Ordinary Activities before Tax (8+9)                                                             | 10790         | 9366      | 5658       | 28457            | 19873      | 27504         |
| 11. Tax expenses                                                                                                 |               |           |            |                  |            |               |
| - Current                                                                                                        | 3403          | 3013      | 1759       | 9187             | 6387       | 8720          |
| - Deferred                                                                                                       | 99            | 26        | 78         | 45               | 125        | 218           |
| 12. Net Profit from Ordinary Activities After Tax (10-11)                                                        | 7288          | 6327      | 3821       | 19225            | 13361      | 18566         |
| 13. Extra ordinary item (Net of tax expenses Rs.Nil)                                                             | -             | -         | -          | -                | -          | -             |
| 14. Net Profit for the period (12-13)                                                                            | 7288          | 6327      | 3821       | 19225            | 13361      | 18566         |
| 15. Paid up Equity Share Capital (Face Value of Rs. 2 Each)<br>Reserve excluding Revaluation Reserves            | 1933          | 1933      | 1933       | 1933             | 1933       | 1933<br>81244 |
| 16. Earning per share (EPS) (Rs.) For respective periods<br>-Basic & Diluted                                     | 7.54          | 6.54      | 3.95       | 19.89            | 13.82      | 19.21         |
| 17. Public Shareholding                                                                                          |               |           |            |                  |            |               |
| - Number of Shares                                                                                               | 44107085      | 44107085  | 44107085   | 44107085         | 44107085   | 44107085      |
| - Percentage of Shareholding                                                                                     | 45.63         | 45.63     | 45.63      | 45.63            | 45.63      | 45.63         |
| 18. Promoters and Promoter Group Shareholding                                                                    |               |           |            |                  |            |               |
| (a) Pledged/Encumbered                                                                                           | Nil           | Nil       | Nil        | Nil              | Nil        | Nil           |
| (b) Non - Encumbered                                                                                             |               |           |            |                  |            |               |
| - Number of Shares                                                                                               | 52551510      | 52551510  | 52551510   | 52551510         | 52551510   | 52551510      |
| - Percentage of Shares (as a % of the total shareholding of<br>promoters and promoter group)                     | 100           | 100       | 100        | 100              | 100        | 100           |
| - Percentage of Shares (as a % of the total Share Capital of the<br>Company)                                     | 54.37         | 54.37     | 54.37      | 54.37            | 54.37      | 54.37         |

## Notes :-

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 11th February, 2012. The Auditors of the company have carried out the "Limited Review" of the above results.
- The exchange difference represents difference in foreign exchange rates on all foreign currency denominated accounts outstanding at the year/period end.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The implementation of green field tyre plant at Bhuj is progressing as per schedule.
- The Board has approved further capacity expansion and supporting infrastructure development programme (Phase II) of the Company at Bhuj. The total estimated capital outlay at Bhuj will be Rs. 1800 Crores.
- The details of number of investor complaints for the quarter;  
Beginning - Nil, Received - 1, Disposed -1, Pending - Nil
- Figures for the previous periods/ year have been Re-grouped/ Re-classified wherever necessary.

Dated : 11th February, 2012

Place: Mumbai



For Balkrishna Industries Limited

*Arvind Poddar*  
Arvind Poddar  
(Vice Chairman & Managing Director)